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'We will not tolerate armed gangs ripping off their own people, condemning them to death by starvation.'

## U.S. Reclaims **Factory Jobs** As Recovery **Grows Wider**

Prospect of Expansion With Little Inflation Pushes Markets Higher

By Lawrence Malkin

NEW YORK - The government reported Friday that manufacturing jobs began to increase in November, indicating economic re-

The unemployment rate fell to 7.2 percent from 7.4 percent and is now half a percentage point below July. Uotil now, this decline had been deceptive because it reflected the fact that thousands of discouraged workers were drop-ping out of the labor force and lowering the base against which the percentage is calculated. But last month, the rate fell even as 279,000 people moved back into the labor force by declaring they were ready to look for work.

Private and government economists pin-pointed the 35,000 new jobs in manufacturing as the most significant figure in the monthly employment report. The economy has lost more than 150,000 factory jobs in three months and now seems to be climbing back on small increases in retail sales, factory orders and a general rise in confidence,

For the economy as a whole, the gain was 105,000 oew jobs, but 45,000 of them represented temporary local government workers for the November elections. Subtracting them brings the figure close to what many economists had expected, but still includes some post-election

"From now on the growth in payrolls will be steady hut not high," said Audrey Freedman, a labor economist and president of the consulting firm Manpower Plus. "We are fighting negative trends — a decline in economies overseas, which will cut our export jobs, and a continuing cutback in military spending that means major readjustments in the labor force."

This slow-growth scenario was comforting to the financial markets, which saw it as relaxing

the financial markets, which saw it as relaxing the political pressure on President-elect Bill Cinton for a quick stimulus package that might frighten bond buyers into demanding higher interest rates. The government bond market advanced, which helped the dollar rise about a pfennig against the Deutsche mark. Stock prices firmed in choppy trading.

It is also becoming clear from statements by Federal Reserve governors that they are prepared to accommodate an economic recovery by neither tightening nor loosening the availability of credit as long as inflation remains low. The Fed chamman, Alan Greenspan, whose leadership of the central bank drew praise from Mr. Cimton during the campaign, paid his first visit to the President-elect in Little Rock, Arkansas. Neither said anything after-

Exactly how fast the economy now will improve is a principal subject of speculation in New York, Washington, and Little Rock. "Not too cold, not too hot. Just right," remarked Edward Yardeni of C.J. Lawrence, reflecting a

common Wall Street view.

Economic growth of 3 percent next year, which many economists think is within hailing distance, would cut unemployment by an additional half a percentage point, said Allen Sinai of Boston Co., putting the new president in "a win-win situation." He added: "The economy is op and running. Whether to apply stimulus is still a judgment call. I don't think it's needed, although there should be a program ready to go

Lawrence Katz, a Harvard University labor economist who has advised Mr. Clinton, said it

See JOBS, Page 10

By Tom Redburn mai Heraid Tribune PARIS - Just when it looked as if

all too many financial markets might be in danger of becoming altogether

too predictable, traders were reminded

just how quickly things can turn upside down as the pound, the Deutsche mark

and the Hong Kong stock exchange

The battered pound, which had been

in retreat since it was forced out of the

European currency grid in mid-September, staged a strong rally this week. Meanwhile, the almighty mark took a

painful hit, helping to rescue - at least

from another speculative attack.

for oow — the vulnerable French franc

As if in a time warp from the days of

the British Empire, more than one ana-

lyst even referred to "sterling's safe-

In Hong Kong, despite the bluntest warning yet from Beijing against Chris

Patten's democracy campaign — China threatened to tear up the 1997 hand-

over agreement - the blue-chip Hang

Seng index surged Friday after four

Julit?



Soldiers from the army's 10th Mountain Division going through a readiness check at Fort Drum, New York, for deployment to Somalia.

## U.S. Rekindles Issue of Serbs' Flight Ban

By Elaine Sciolino

New York Times Service WASHINGTON - The United States, having concluded that Serbia is routinely violating the UN ban on flights over Bosuia-Herzegovi na, is consulting its allies on a possible resolu-tion authorizing force to stop the flights, ac-

cording to senior administration officials. The officials said that the United States night be prepared to introduce a resolution at the United Nations as early as next week enforcing the ban, which could eventually lead to allied combat planes threatening to shoot down

Serbian aircraft that defy the ban.
The ban was imposed by the United Nations in October to try to stop Serbian forces advancing through Bosnia in their campaign of "ethnic

Financial Markets Get Back on the Roller Coaster

could lead to problems.

. The Serbs never ceased flying transport helicopters and gunships and they resumed flights of fixed-wing warplanes in mid-November, officials said. In the last month and a half, the last month and a half, the United States has confirmed more than 200 unanthorized flights.

European and U.S. officials have been reloctant to do anything about the violations because they do not want allied peacekeeping forces in the area to become targets or be sucked further into the war raging in the Bal-kans after the breakup of Yugoslavia last year. Acting Secretary of State Lawrence S. Eagle-

cleansing," in which they have killed or expelled Muslims and Croats. At the time, there were warnings that enforcement of the ban two dozen foreign ministers at a conference on Bosnia in Geneva this month.

The British government Thursday gave its strongest public indication that it might be willing to support some degree of enforcement of the ban. But there remains considerable disagreement inside the Bush administration over whether to enforce the ban, and if so how, with some officials questioning the wisdom of using allied combat planes to shoot down Serbian aircraft.

U.S. officials who favor maintaining the status quo, including a oumber of senior Pentagon officials, argue that imposition of the ban has

See SERBS, Page 5

days of panicky trading. While analysts warned of more sudden dips in the roller-coaster ride, the Hong Kong

stock market regained nearly 6 percent

The Hang Seng, which fell more than 1,000 points earlier in the week, gained 289.89 points on Friday, to 5,268.10.

The action on both sides of the globe

was yet another warning, if anyone still needed one, of how easy it is for suppos-

edly ultrarational financial markets to come to resemble a Las Vegas crap-

There were more surprises in U.S.

markets, where bonds gained despite a

somewhat stronger-than-expected No-

vember employment report, which nor-mally would have been expected to

undermine any rally. The dollar, which

typically rises as the economy gains

Explanations abounded, of course,

for the seeming paradoxes. Evidence of a stronger U.S. economy, for example, may encourage President-elect Bill

See LOTTO, Page 11

strength, mostly treaded water.

# **Bush Sends Force** To Somalia, With Clinton's Support **For Mercy Mission**

Compiled by Our Staff From Dispatche

WASHINGTON - President George Bush, pledging to "save thousands of innocents from death," ordered Marines and army soldiers Friday to Somalia to begin America's largest military humanitarian mission.

"We will not tolerate armed gangs ripping off their own people, condemning them to death by starvation," Mr. Bush said in an address from the Oval Office.

It was an extraordinary situation for the United States, with a lame-duck president committing Americans forces to a military humanitarian operation 47 days before President-elect Bill Chinton takes power "I share his determination to ensure the suc-

cess of this important mission," Mr. Clinton said in Little Rock, Arkansas. Mr. Bush pledged that U.S. forces would come home as soon as possible, but the admin-

istration backed away from its earlier goal of withdrawing them by Inauguration Day, Jan. About 250,000 Somalis have died and 1.5 million are at risk of death from starvation and disease, Mr. Bush said. He tried to assure

Americans that he was oot starting a long This operation is not open-ended," be said. "We will not stay one day longer than is abso-

lutely necessary."

Defense Secretary Dick Cheney said there should not be "an artificial deadline established by our own political calendar." He said he hoped to begin turning over the operation to UN forces by the time Mr. Bush leaves office,

"but I don't want to be bound by that."

Mr. Bush said "Operation Restore Hope"
was officially under way, although Pentagon
officials said a vanguard force of 1,800 Marines was expected to land in the northeast African

nation no earlier than Monday.

The Pentagon diverted a three-ship battle group headed by the aircraft carrier Ranger to Somalia from the Gulf. The carrier was expect-

ed to arrive off Somalia's coast on Monday.

Mr. Bush said he expected forces from "about a dozen" other countries to contribute to the operation, which was authorized on Thursday in a 15-0 vote by the UN Security

The African nations of Kenya, Nigeria and Zimbabwe offered troops, President François Mitterrand said France would send 1,500 to 2,000 troops. Canada announced that it would

agreed to send 550 paratroopers.

Britain probably will offer the use of transport planes. Officials said Prime Minister John Major has told Mr. Bush that Britain, which was a major force during the Gulf War, would not participate in the ground operation in Somalia because of its commitment in Bosnia, where 2,400 British troops are involved in relief

convoy escort operations.

In Rome, Foreign Minister Emilio Colombo said Italian troops should reach Somalia by the end of this month. The exact composition of the Italian force that will be joining the U.S.-led military operation has still not been worked out. Italy ruled much of Somalia as a colony for

half a century. Germany will oot send any troops. It contends that its constitution bars its army from deployment outside the North Atlantic Treaty

Mr. Chency, at a news briefing at the Pentagon, said: "The president has made it clear that



Japan has yet to contribute more than just money to the allied effort.

The Somalia project has pulled George Bush from his postvote doldrums. Page 3. Paving the way for help to arrive involves a major engineering joh. Page 2.

wants us to undertake this mission in as decisive a manner as possible," He said the U.S. force would include 28,150 troops.

"It is militarily do able," Mr. Chency said.
"We are not seeking a confrontation, we are oot going expecting that we will be engaged in heavy combat."

But he added: "There should be oo doubt

who would prevail should there be hostilities." Mr. Chency, emphasizing that U.S. forces were militarily prepared to make sure aid supplies reach the ocedy, offered reassurance that

feuding Somali warlords. He said the Bush administration wanted to "urge our friends" oot to "overhype" the situation. "We are our seeking a confrontation," he

Mr. Bush said that the U.S. forces would oot dictate the political outcome of Somalia's internal strife and that they intended to secure areas

for relief agencies to work in peace.

Mr. Bush said America had been compelled to act. "Only the United States has the global reach to place a large security force on the ground in such a distant place quickly and efficiently and thus save thousands of innocents from death," he said.

The carrier Ranger, with its complement of 60 combat warplanes, is accompanied by the Aegis cruiser Valley Forge and the destroyer

At the press hriefing with Mr. Cheney, Gen-

See DEPLOY, Page 2

## Mogadishu Awaits Troops With Hope and Anxiety

By Jane Perlez.
New York Times Service

MOGADISHU, Somalia — As the first ship of the American-led United Nations military intervention to save starving Somalis was sighted off the coast here this morning, this capricious city swirled in an uncertain atmosphere of

anticipation but also disquiet. Much of the anxiety had little to do with whether the hungry, who are in the countryside, would get food, but how order would be re-stored in a city terrorized for two years by gangs of teenage gunmen with a license to loot.

Would the troops protect Somalis against other Somalis, many asked. Law-abiding people were worned that they would become the prey of looters no longer able to live by robbing

nanitarian convoys and warehouses. And merchants who have profited more than the destitute from the relief aid were concerned that the gunmen they had hired to ambush convoys might suddenly turn on them if the

convoys became looter-proof. The tensions showed that the people of Mogadishu, weary of lawlessness spawned by a twoyear clan conflict, wanted more from the arriving troops than well-organized food convoys.

States protect Somalis against looters," said Adan Mohammed Ali, a journalist, who like almost all legitimately employed Somalis works for a relief agency.

"The gunmen were making their living off donated food," he said. "If they don't have food to loot the danger will now be against the local houses and markets. It is impossible for these gunmen to take a begging bowl and stand in

Estimates differ on the number of armed men in the southern part of Mogadishu, where the first targets of the American troops - the port and the airport - are situated.

Some longtime relief workers believe there may be as many as 50,000 armed "paramilitary men" hidden amid the sprawling shacks and squatting in some of the deserted whitewashed

villas that dominate the skyline here. The International Committee of the Red Cross, which has established 140 outdoor kitchens in the south of the city, and a similar number on the north side, said that it always

See SOMALIS, Page 2

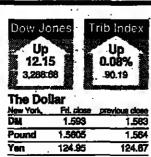
#### Kiosk

#### EC Group Rejects British Proposal

BRUSSELS (Reuters) - The Christian Democrat leaders of Germany, Belgium, Greece and Luxembourg objected Friday to proposals by Britain, the current European Community president, to overcome Denmark's rejec-

tion of the Massiricht treaty. Wilfried Martens, a former Belgian prime minister, said after talks to coordinate stances before next week's EC summit meeting in Edinburgh that all wanted a Europe of 12 but would press ahead with fewer countries if governments proved unable or unwilling to accept their commitments.

Rélated Article, Page 9.



Crassword

Page 18.

## Take It From Her, the Judge: Lighten Up on Men

By David Margolick New York Times Service

NEW YORK - Maryanne Trump Barry likes to joke that in New York she may be seen merely as Donald Trump's sister but that in New Jersey, where she has been a federal judge since 1983, Donald Trump is seen primarily as her brother. That was arguably true last month, when her heterodox views on sexual harassment made Page 1 of many of the state's newspapers.

District Court, Judge Barry, Donald Trump's older sister, work force remain unaddressed.

has won praise for her intelligence and outspokenness. It was ber outspokenness that was most evident on Nov. 20 when she told 900 federal law-enforcement agents in Washington, most of them female, that women should washington, most of them female, that women should lighten up a bit on the subject of sexual harassment. Judge Barry said that undue sensitivity and an excessively confrontational attitude of some women in the workplace was poisoning relations between the sexes. Because of a few "professional hypochondriacs." she said, good and well-meaning men are afraid to be themselves and the sexes and the sexes.

Since President Ronald Reagan named her to the U.S. selves, and the more serious problems women face in the

"I stand second to none in condemning sexual harassment of women," she told the Interagency Committee on Women in Law Enforcement. "But what is happening is that every sexy joke of long ago, every flirtation, is being recalled by some women and revised and re-evaluated as sexual harassment. Many of these accusations are, in anybody's book, frivolous.

Making a big deal out of slight slights, she argues, oot only angers men needlessly but trivializes the serious problems women face in advancing in the predominantly macho male world of law enforcement. It also has made

See FLIRT, Page 5

aimed at setting up adequate port and airfield facilities in the capital of Mogadi-

shu, according to Pentagon officials.

That will occur simultaneously with

the arrival of roughly 23,000 Marines and

army soldiers, most of them flown from

the United States, who are to be deployed

as occided around the country to ensure

the delivery of food to starving Somalis,

The Pentagon plans for the overall oumber of U.S. military personnel to grow eventually to about 27,000, sources

Other countries that have pledged to contribute troops to the relief effort are

France, Pakistan, Morocco, Italy, Bel-

gium, Canada and Egypt, while five more

the officials said.

Similarly in Zaire, opposition leaders say the United States should intervene to remove its

Department official put it, "It is not the American responsibility to solve the problem of Liberia."

But that was before the Bush

administration's decision to offer a

division of U.S. ground troops to help in Somalia, where clan-based

warfare and a breakdown of gov-

ernment have disrupted efforts to

A decision to send U.S. troops

into Somalia might at first seem to

mark an important turnaround. In the post-Cold War world, America

is showing its willingness to commit troops to save lives on a cond-

pent that has little strategic value.

intervention in Somalia seems com-

pelling -haunting images of stary-

ing children, gun-toting young thugs stealing relief supplies — a similar case could be made else-

where in Africa for such rescue

Liberians feel their civil war war-

rants American intervention, if

only because many of them hold

Washington partly to blame for the

In the 1980s, the United States

propped up the dictatorship of

wel K. Doe with more than

country's slide into chaos.

If the rationale for U.S. military

feed millions of starving people.

By John Lancaster Washington Post Service Pakistan has already deployed a small peacekeeping force to the Mogadishu air-port under UN auspices. WASHINGTON - The first days of the U.S.-led military relief effort in Somalia will essentially amount to a massive 24-hour-a-day engineering project

"This will definitely be an expeditionary environment, living off the land and off of what you hrought with you," the Marine Corps commandant, General Carl E. Mundy, said in an interview Thursday. "The infrastructure is very, very rugged."

As General Mundy and other officials described it, the operation essentially will begin with a helicopter and amphibious landing in Mogadishu by 1,000 Marine combat troops from the floating task force. Once airport staging areas have been set up, the remainder of the troops are expected to begin arriving on air force transport planes from the United States.

General Mundy and other Pentagon

officials played down expectations of violent conflict with armed Somali clans-

nations have made tentative offers, according to a senior White House official.

Pakistan has already deployed a small "We don't anticipate this to be an assault in the sense of hitting a hot zone and start shooting people," General Mundy said. The ultimate purpose is to feed the people, to establish food distribution points ... to say, We are here to

To Pave the Way for Somalia Aid, a Major Engineering Job

help. Pentagon officials do not officially reveal the rules under which U.S. troops are allowed to use their weapons in military operations, although General Mundy said he expected that Marines who come under fire in Somalia will be able to defend themselves.

"I would hope the rules of engagement

would say we can shoot back, and I would think they would," he said.

Pentagon officials said the plan, prepared by General Joseph P. Hoar of the Marine Corps, chief of the Central Command, envisions a mostly ground-based operation with no need for attack heli-

copters or tactical aircraft. They said, however, that the aircraft carrier Ranger was in the Indian Ocean and could be called upon if a stronger show of force became oecessary.

Pentagon officials have generally played down the suggestion earlier this week from the UN secretary-general, Butros Butros Ghali, that military force be used to disarm Somalis and "neutralize" their heavy weapons.

General Mundy and another senior Pentagon official who asked not to be identified said military planners are considering whether to offer bounty payments to those Somalis who are willing to turn in their weapons, a strategy com-monly used in Vietnam and, more recently, during the Gulf War.

Pentagon officials emphasized that the U.S.-led forces will not be able to begin moving into the countryside to set up secure areas until the port and airfield at

The port, for example, is so shallow that it may pose problems for military cargo vessels. The docks lack cranes for unloading supplies. The airport parking area is oot large enough to handle the large oumber of military aircraft that would be involved in the operation. The runway, too, has fallen into disrepair and may need to be improved.

Pentagon officials contrasted the situation with that in Saudi Arabia during the buildup to the Gulf War, which was made much easier by that country's sophisticated infrastructure of airports, ports and highways.

Most of the supplies for the operation will be carried on four ships based at Diego Garcia Island in the Indian Ocean. The ships carry water purification plants; fuel for helicopters and armored vehicles; bulldozers and other heavy equipment; food; ammunition, and other supplies.

## WORLD BRIEFS

#### U.S. Said to Have Mach-8 Spy Plane

LONDON (AP) - The U.S. Air Force is operating a new generation of secret spy planes capable of reaching eight times the speed of sound.

Jane's Defense Weekly said Friday. In a report prepared for next week's issue, the military affairs magazine said the triangular-shaped planes have been in service since 1989.

"We've been working on this report for about three years," Jane's editor. Paul Beaver, said. "The evidence has grown overwhelming. All we need now is a photograph to prove that it exists." He quoted the report as saying that the \$1 billion plane, called Aurora, could reach cruising speeds of up to Mach 8, or 8,512 kilometers (5,280 miles) per hour. This is more than two and a half times the official world record.

A Mach-8 plane would be able to reach any point on the globe in less than three hours. Such a plane, fueled by liquid methane, would be of potentially greater use than high-resolution images from orbiting spy satellites, which can take 24 hours to arrive over the subject, according to the report. The military continues to deny the existence of Aurora, Mr.

#### Upbeat End to Beijing-Hanoi Talks

HANOI (Reuters) - China and Vietnam issued a communiqué on Friday saying they had agreed to speed up negotiations on their territorial disputes and to use their newly normalized relations for building stability

The communique was issued as Prime Minister Li Peng ended a fiveday visit to Vietnam, the first by a Chinese prime minister in 21 years. Mr. Li's talks in Hanoi took place in an atmosphere of "friendship, sincerity, frankness, mutual respect and understanding," according to the state-

During his visit, Mr. Li assured Vietnam and other Southeast Asian countries that China had no expansionist plans in the region. But Vietnam made it clear that Mr. Li's trip had not resolved territorial disagreements that have strained relation

## Tanker's Bow Sinks, Ending Oil Fire

LA CORUNA, Spain (AP) - An oil fire that burned all night after the breakup of a Greek tanker here went out after the bow of the vessel sank, a government spokeswoman said Friday. The tanker, the Aegean Sea, ran

aground Thursday in heavy fog and rough seas.

A large oil slick was headed out to sea Friday, driven by shifting winds, and about 300 residents returned home after being evacuated as a precaution, the authorities said. No oew evacuations were ordered in La Coruña, a city of 250,000 on Spain's northwest coast, although schools were closed for the day. The police detained the ship's captain, Constanwere closed for the day. The poince defailed the sinp's capital, Coinsed-tine Stavrides, and he and other crew members were being questioned. Environmentalists were unsure how much damage would result from the 20-kilometer (12-mile) oil slick. "The first oil-drenched birds are appearing along the coastline," said Raul Garcia of Bio Topo, a local ecological group. "It's very early to evaluate the impact, but the initial information indicates that this will be disastrous."

#### U.S. Aide Guardedly Salutes Hanoi

WASHINGTON (Renters) — General John W. Vessey Jr., a special presidential negotiator, said Friday that Hanoi should be rewarded for providing information on the fate of U.S. troops missing from the Vietnam War, but he stopped short of recommending the end of a U.S.

embargo.

While the former chairman of the Joint Chiefs of Staff said that Washington should reciprocate for Vietnam's recently opening of wartime archives, he added, "I don't believe that oow is the time to immediately announce normalization or necessarily a lifting of the

He spoke at the final public hearing of the Senate Select Committee on POW/MIA Affairs, which was concluding a yearlong investigation. The Defense Department lists 2,264 Americans as missing from the war or killed in action without recovery of remains.

#### 27 Bombings in Corsica Tax Protest

AJACCIO, Corsica (Reuters) — Nationalists set off 27 bombs on Corsica and in mainland France early Friday in a campaign to preserve a special tax status for the French Mediterranean island.

The devices caused serious damage to tax offices but oo casualties. Interior Minister Paul Quilès called the bombings "very worrying." In a separate incident, armed men abducted a bank manager from his home in Bastia on Friday and beld him for several hours until a ransom was paid. No one claimed responsibility for the kidnapping.

#### For the Record

Correction

Manchester that wounded 64 people and for depositing a van load of explosives found in London. "Active service units of the IRA carried out this week's military operations aimed at government and commercial targets in London's West End and Manchester," the group said in a

Fighting worsened in the Tajikistan capital, Dushanbe, on Friday as backers of the Communist government battled Islamie and allied forces. Reports said that as many as 60 people had been killed and at least 15

#### Now Liberians Ask, Will U.S. Help Us? By Keith B. Richburg longtime Cold War ally, President Mobutu Sese Seko. MONROVIA, Liberia - All Liberia and Zaire, along with Somalia, once were considered Ameracross this war-ravaged capital last month, from the corridors of the ica's most important strategic partners in Africa. With Sudan and presidential office building to the Kenya, they received the vast maabandoned schools and hospital jority of U.S. aid to the continent. courtyards where displaced people But as an Africa scholar of the Aspen Institute, Pauline Baker, put live, the question was always the same: Was it true, Liberians asked it, the United States has "no sense an American reporter, that U.S. of lingering responsibility" to make Marines were waiting in a ship off up for past pobcy mistakes with the coast, ready to invade and end intervention in local conflicts. this country's long suffering? "We were there during the Cold The answer was no; American War for our own purpose," she said, "which was to prevent the advance of communism in the intervention here was highly unlikely. The United States was unwilling to involve itself in what was Third World." seen as essendally a nasty tribal Somalia offers some differences war on a faraway shore. As a State

Fighters patrolling Kismayu in southern Somalia, which U.S. military strategists have been considering as a site for unloading supplies.

## Japan's Role Is Limited, and Familiar

By T. R. Reid

TOKYO - Once again, a U.S.-led multi-national force is headed to a danger zone, with a coalition of countries sending troops, weapons and supplies. And once again Japan, the world's second-richest nation, is sending only checks.

The Japanese government, consequently, is concerned that it again faces a tough choice between its traditional role as a nonparticipant and its growing desire to become an important player in geopolitical affairs.

"Somalia will not be a repeat of the Gulf

man, Masamichi Hanabusa, said Friday.
"We learned a traumatic lesson then," b said, referring to criticism of Japan for not sending any support other than money to the allied forces in the Gulf War.

But despite long meetings on the subject here this week, Tokyo has so far decided on nothing more than creating a special fund to provide money to the allied forces headed for

Somalia. Japan has already provided \$27 mil-tion this year in food aid to Somalis. Discussing the possibility of a Japanese role in the multinational effort, Mr. Hanabusa sounded much like Japanese spokesmen two years ago explaining why Japan could not send support personnel to the Gulf.

"The location is remote from Japan," Mr. Hanabusa said. "Our capabilities are limit-

"We have legal restraints," he added.
After the global criticism of its Gulf War decisions, Japan engaged in an impassioned national debate about its proper role in the world. The result was a new law authorizing Japanese troops to join UN peacekeeping operations in certain circumstances. Under that law, a Japanese unit is now stationed with UN forces in Cambodia.

But the Foreign Ministry spokesman said Friday that "the present situation which exists in Somalia does not seem to satisfy" the requirements of the new law anthorizing Japanese participation in international efforts.

Japan, with one of the world's largest military budgets, a quarter-million troops, and advanced transport equipment, has not been asked to play any part in the joint force in Somalia, Mr. Hanabusa said Friday. But a group of U.S. congressmen visiting

here this week said they made it clear that Japanese participation was expected.

"Check-writing is probably not enough any more," said Representative Patricia Schroeder, Democrat of Colorado. There are signs that some officials here want Japan to take an active role in Somalia, and do so quickly. But the public's dislike of anything military, and the government's cur-

"If there is some contribution not directly related to combat it is possible for us to provide it," said Koichi Kato, spokesman for Prime Minister Kiichi Miyazawa's cabinet. "Bot what is legally possible, and what we have the poblical will to do — those are two different things."

payoffs, may make it hard to reach any deci-

The Arts Guide in the Leisure pages of Dec. 4 listed an incorrect phone number for L'Espace Suffren in Paris. The correct oumber is 4734 0935.

TRAVEL UPDATE

The Bristol Hotel in Warsaw, a favorite venue of artists and statesmen since 1901, has reopened after 12 years of intermittent renovation. (AP)

A fire broke out Friday aboard an English Channel ferry as it entered the

harbor at Newhaven, England, en route from Dieppe, France. A spokes-man for the ferry company Scalink said oo passengers were injured, but 24 crew members were treated in a hospital for smoke inhalation. The

Sealink spokesman said a wiring problem caused the fire, but little

damage had been done to the ferry.

(Reuters)

USAir and Delta Air Lines are joining their competition in cutting some domestic fares up to 35 percent. The discounts, already begun by Continental Airlines, are designed to encourage travelers to fly during the

slow period between Christmas and college spring breaks. American, United and Northwest airlines have said they would match the fares in

markets where they compete with Continental.

## DEPLOY: Bush Sends Force, With Clinton's Support Rights Group

from these other cases, however,

Most obvious is the widespread

famine. Relief workers have called Somalia the world's greatest cur-

rent catastrophe, comparable only to Bosnia, About 300,000 Somalis

are helieved to have died, with 2

unique, in the sense that there is

said T. Frank Crigler, who was U.S.

ambassador to Somalia during the

last years of Mohammed Siad Bar-re's regime, which was overthrown in 1991. "We have a fundamental

problems. On the other hand, I

interest in who governs Liberia."

don't believe there's all that much

Somalia presents a unique case,

in that government and all admin-

istrative structures have ceased to

exist, leaving just a collection of warlord fieldoms.

By contrast, in Liberia, despite

the war, an interim government has

managed to maintain a semblance

of administrative authority, backed

by a Nigerian-led seven-nation

Liberia also allows Washington to sustain a hands-off policy on the basis that Monrovia is still a re-

gional problem being addressed by

African force has oot kept Liberi-

ans from asking. Where are the

Still, the presence of the West

The presence of that force in

West African force.

oeighboring countries.

mass suffering of innocent people,

"I think Somalia is almost

million more at risk.

(Continued from page 1)

eral Colin L. Powell, chairman of the Joint Chicfs of Staff, said the plan had four phases:

• A vanguard Marine expedi-

tionary unit would arrive first and establish bases at the capital, Mogadishu, and the inland town of Bai doa, so humanitarian relief convoys and ships can bring in additional supplies for the starving.

• Army forces from the 10th Mountain Division, a light infantry unit based at Fort Drum, New York, would join forces with the Marines in Baidoa and establish bases at Belet Uen, Oddur and Gai-lalassi to the north of the Somali

• The operations would then expand into Kismayu, a seaport in the extreme south of Somalia, and

· The operation would be handed off to UN observer Somalia forces, with U.S. forces then withdrawing at some unspecified date, General Powell said be expected it would take "two to three months" before it would be "totally

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opening a kitchen.

consulted with the local security men before

Volatile mood changes among these gunmen

are common, especially after an afternoon feast

of khat, the narcotic leaf that many Somalis

chew after lunch and into the night. "There are

violent feelings underneath and some have very

Mr. Ali said he had informed one of the

gunmen who protected relief agencies' supplies that he would he out of a job soon. "That's

impossible," the gunman fumed, according to

In another sign of defiance, two young gun-men took their rifles inside the Hodon Mosque,

a Somali businessman who attended midday

prayers said. "We are revolting against the U.S.

troops," one of the young men said.
But some gunmen said that if the troops

made things too tough for them in Mogadishu

they would disappear to the conotryside. There

were reports Friday of offers to sell armed

jeeps, known as "technicals," and of inquiries

short fuses," said the Red Cross worker.

over," calling that his "best guess, of which he was "very confident."

adon: "It's sort of like the cavalry coming to the rescue, straightening things out for a while and then letting the marshals come back in to keep things under control."

After meeting with Mr. Bush at the White House, congressional leaders said they supported the deployment, even though they saw the possibility of some American

"It's not risk-free," said Bob Dole of Kansas, the Senate Repub-

The House speaker, Thomas S. Foley of Washington, said Mr. Bush and his military advisers "do not expect major confrontations with armed forces." The Democrat added, "They view this as relatively low risk."

Senator Paul Simon, Democrat Illinois, said that the president "expressed reluctance to do it prior to another administration com in but said this is a problem that

Quoting General Powell's estimate of a mission only lasting three months, he said, "Frankly, I think they are being optimistic.

Amid the chorus of support, there were voices on Capitol Hill calling for caution. Senator Hank Brown, Republican of Colorade, expressed reservations.

"It is a mistake not to have Muslim troops take the lead of this," he said. "Anytime we commit Ameri-

General Powell said of the oper-don: "It's sort of like the cavalry military objective, we get in trou-

With Thursday's Security Council vote, authorizing the interven-tion, the United Nations has accepted a major new military and humanitarian engagement in a scriously troubled part of the world for the fourth time since the ending of the Cold War, following earlier deployments of peacekeepers in Cam-bodia, the Kurdish area of Iraq,

and the Balkans. The decision to send a force to nalis marks a landmark in the development of bumanitarian law. The move shows that the internadonal community now increasingly believes that suffering people have an enforceable right to receive as-

The framers of the resolution out the United States firmly in command of the new force and assumed that the largest contingent would be American. But they have also tried to insure, in a number of ways, that the United Nations will exercise closer oversight over the conduct of the operation than it did over the coalition formed to free Kuwait

And it was these provisions that enabled countries like China, India internal procedures on establishing and Zimbabwe, which have been a policy. reluctant to authorize the use of force in the past, to vote for the

Somali Activist Washington Post Service

NEW YORK - A well-known Somali activist, Rakiya Omaar, has been dismissed by the human-rights organization Africa Watch for opposing the planned United Nations military intervention in The dismissal of Ms. Omaar, a

lawyer who helped establish Africa Watch and served as director for four years, dramatizes an increasingly public debate among Somalis and Africa experts over the consequences of Western intervention. In one of the statements that led ont prior consultation with Somalia's underground and with the re-

Kenneth Roth, deputy director of Human Rights Watch, the New York-based organization that includes Africa Watch, said Ms. Omaar had been fired "for insubordination and failure to abide by our

He said the organization had been calling for UN military protection for food sopplies for

## 19 South Africa Whites Hurt in Terror Attack

rent en

By Bill Keller

New York Times Service
JOHANNESBURG — South African police said Friday that they believed a black guerrilla faction was responsible for a satchel bomb that exploded in a popular steak-house late Thursday night, wound-ing 19 patrons and adding to grow-ing alarm about a threatened terrorist campaign against white ci-

No one claimed responsibility for the blast in the Eastern Cape town of Oueenstown, but the police to her dismissal, Ms. Omaar said said they suspected the guerrilla on CNN in late November that she wing of the Pan Africanist Conbelieved the "sudden arrival of gress, a militant black nationalist 20,000 or 30,000 U.S. troops with group, which boasted it had mounted a deadly raid last Saturday at a golf club 90 kilometers (60 lief organizations" would escalate miles) away in King William's

> of political terror against whites since the 1980s. They empted as the white government was engaged in a new round of talks with the African National Congress aimed at speeding the transition to de-

The three-day meeting ended Friday with a joint declaration of determination to accelerate the transition to an interim government. No details were disclosed of cew agreements.

Delegations from the two sides had hoped to reach agreement on a target date for the first elections in -

agreement on a new South Africa, by militants who contend that the African National Congress has compromised too much with the white rulers. "It is the work of desperadoes

who are not confident of pitting. their strengths against other parties' in a democratic elections which they realize is imminent. said the African National Congress branch in the region of the recent

Whites have grown accustomed

become commonplace in black townships. Even in the 1980s, when the African National Congress briefly waged war on civilian tar-gets, the attacks were sporadic and the victims few.

If the killings persist, President Frederik W. de Klerk could come under strong pressure to impose a state of emergency or other stern measures, and to postpone the transfer of power from white con-

The explosion in Queenstown devastated a family-style restau-rant patronized mainly by whites. All of the wounded were white; three were reported in serious con-

Witnesses told South African newspapers that the bomb explod-ed minutes after the departure of three black patrons who had been seen arriving with a satchel.

#### Ouitting Angola

South Africa said it had withdrawn its diplomats from Angola due to the "volatile situation" there, The Associated Press reported from Johannesburg.

Relations have deteriorated in recent weeks amid allegations that South Africa resumed aid to the UNITA rebels, who are fighting Angola's leftist government. South Africa has vehemently denied the charges.

South African Department of Foreign Affairs said, adding that even gola "said there was no evidence of South Africa backed UNITA

during Angola's civil war in the 1970s and 1980s, but the rebel group signed a peace accord with the President José Eduardo dos Santos last year. South Africa then quickly developed ties with the government as well.

Foreign Minister R. F. Botha of South Africa served as a mediator between the two Angolan parties when fighting first crupted at the end of September. But the Angolan government grew suspicious of The Khmer Rouge, which calls South African support to UNITA. itself the National Army of Demo-

Khmer Rouge Frees 6, Warns UN to Stay Out

PHNOM PENH - The Khmer Rouge warned United Nations peacekeepers Friday to keep out of its zones, just hours after the guerrilla group freed six UN soldiers they had held prisoner for three

UN officials had said they believed the guerrillas who seized the UN troops were acting independently of the group. But the former hostages told reporters that they believed the guerrillas were acting oo orders from senior Khmer Rouge officials. "The allegations are lies," the

One of the released soldiers, Lieutenant Colonel Mark Walton the United Nations observer in An- of Britain, said he thought that the decision to take hostages was made initially by a local Khmer Rouge officer. But he said that after the scizure it was clear that the local commander was in contact with his superiors .

> "He was definitely in communication with a higher authority," Colonel Walton said at a news conference at Phnom Penh airport. He said that the officer frequently left the site during negotiations with the 25 UN peacekeepers who had been sent to secure their colleagues'

cratie Kampuchea, issued a statement Friday as the hostages were

The group said that it had "ar-rested" the six UN soldiers because "they were spying, taking photos and checking the coordinates on the map in order to help the Vietnamese and Phnom Penh forces."

"We have already warned them several times not to enter into these . areas without prior permission, the statement said Cambodia's four factions - in-

cluding the Khmer Rouge - authorized the United Nations Transitional Authority in Cambodia, or UNTAC, to stabilize the country when they signed a peace accord last year ending 13 years of civil war. The UN force is supposed to be allowed access to the zones of all foor factions, but the Khmer Rouge will not allow them to enter

"We have to inform the international community that UNTAC personnel penetrate into Democratic Kampuchea zones for intelligence purposes because UNTAC is actually cooperating with Vietnam and the pupper regime in military, diplomatic, economic, propaganda fields against the nation and people of Cambodia so that the Vietnamese aggressors continue to occupy Cambodia," the statement said.

The Khmer Rouge, which calls

76% 13% Exor

about whether the Americans would be interested in renting them, just as the aid agencies have for up to \$125 a day.

SOMALIS: Anxiety Mingles With Hope as Mogadishu Awaits Troops

Already many jeeps loaded with gunmen are said to have left the south side of Mogadishu for Baidoa, 150 miles west of here, where tens of thousands of people have perished in the past

From Baidoa, the jeeps are believed to be headed for Bardera, in the southwest, another epicenter of the famine. General Mohammed Farrah Aidid, a major participant in the warfare, has vowed to take the town back from an opposing warlord, creating potential trouble for U.S. troops wanting to secure the place for food deliveries.

To a more conciliatory sign, several jeeps careered around the central streets of the southern half of Mogadishu on Friday with signs reading "Somalia needs peace and bread." It was no doubt a message conceived by General Farrah Aidid, whose unexpected approval last week of the intervention set a tone of accep-

But even as General Farrah Aidid was sending ont friendly signals through his gunmen, a statement from his political group, the Somali National Alliance, condemned the United Nations, Italy and Egypt.

"The world community recognizes the United Nations and its secretary-general's failure in their effort to rescue Somalia, therefore we people of Somalia categorically reject foreign troops headed or commanded by the United Nations," the typewritten statement said. Somalis, who are bereft of telephones and

television and get almost all information from

the BBC radio, were asking whether the immi-nent troop arrival was led by the United States

or the United Nations. After months of watching UN efforts to deliver food and improve the security situation but failing, many Somalis say they have lost patience with the world body. Whether it is the United States or the United Nations - this makes an important difference," said a Somali who works at the UN offices in Mogadishu. "If it is the United Na-

tions it will be useless."

The attacks were the first cases

which the country's 30 million black majority would participate. The attacks on white social gatherings are widely taken as an attempt to disrupt the coalescing

to rising crime and even sporadic killings of police, but they have not had to contend with the kind of

# TRANSITION / BACK TO CENTER STAGE

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Clinton Talks Economics With Greenspan

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LITTLE ROCK, Arkansas - As he faces decisions about an economy that is finally showing signs of improvement, President-elect Bill Clinton met with the chairman of the Federal Reserve Board and approved the initial guest list for a conference on the economy that has doubled to 215 participants.

Because the Federal Reserve controls interest rates, its chairman, Alan Greenspan, has as much influence over the economy as anyone in the government. Mr. Clinton summoned him to the Governor's Mansion here for their first meeting since the election.

"Governor Clinton wanted to meet with Chairman Greenspan to establish a sound working relationship, to talk about the state of the economy and to lay the groundwork for a productive relationship in the future, "said George Stephanopoulos, Mr. Clinton's communications director.

The Fed and the Bush administration often clashed because the White House wanted lower interest rates to stimulate the sagging economy. In the Clinton administration, Mr. Stephanopoulos said, while it will be important "to preserve the independence of the Fed." it will also be crucial for both sides to have "a common understanding of the economic situation."

Some analysts have predicted that despite Mr. Greenspan's preference for consensus, there will be tension between the Fed and the Clinton administration as Mr. Greenspan seeks to keep inflation in check and the new president proposes a stimulus package. Mr. Greenspan was appointed chairman by President Ronald Reagan in 1987 and reappointed by Mr. Bush. His term runs until 1995. (NYT)

#### Short List for Interior Down to 3 Westerners

LITTLE ROCK, Arkansas - President-elect Bill Clinton has narrowed his list of choices for interior secretary to three Westernens: former Governor Bruce Babbitt of Arizona, Senator Timothy E. Wirth of Colorado and Representative William B. Richardson of

All had meetings here last week with Mr. Chinton, and officials said the president-elect was close to a decision. It also is possible that any of the three may get other appointments. Mr. Wirth, who decided not to run for a second term this year, often is mentioned by Democratic officials as a candidate for energy secretary.

Mr. Richardson, of Hispanic descent, has been interested in Indian issues. He sponsored a bill that led to the return of land in the Sante Fe National Forest to a Pueblo tribe, Elected in 1982, he also opposed the Energy Department's development of new nuclear sites

Mr. Wirth, a close friend of Mr. Clinton's, made his reputation as. an expert in land issues and is an ardent supporter of the Endangered

Mr. Babbitt has been a friend of Mr. Clinton's for years. He headed a group called Nature Conservancy, a private conservation

#### Georgia Law on Runoffs to Get a Day in Court

ATLANTA — A federal judge has agreed to hear arguments in a lawsuit challenging Georgia's runoff law, but refused to block state officials from certifying the defeat of Senator Wyche Fowler by Paul

D. Coverdell, a Republican.

Mr. Fowler led Mr. Coverdell by about 35,000 votes in the Nov. 3 election, hut failed to win a majority because of the presence on the ballot of a Libertarian candidate. Jim Hudson. In the Nov. 24 runoff, Mr. Coverdell won by about 15,000 votes.

Public Citizen, founded by Ralph Nader, contends that Georgia has no authority to require the election of senators by majority vote since there is no such requirement in the U.S. Constitution. Kenneth Canfield, the group's attorney, said the runoff served as a "screening mechanism" that made it harder for black-supported candidates to

The law already is under attack by the Justice Department and black plaintiffs in a lawsuit contending that the majority vote requirement and other Georgia election laws prevented the election of black judges. A settlement agreement is pending, under which the state has agreed to change the method of electing judges. (AP)

#### Quote-Unquote:

Gerald Rafshoon, who was Jimmy Carter's media adviser, on Bill Clinton's public image: "It looks like they are going to embark on a two-pronged campaign to work with Congress and the insiders, while he knows they will always know he has the ability to go over their heads to the people."

## **Computer Chip Assembly** Linked to Miscarriages

By John Burgess

Washington Part Service
WASHINGTON — Women working in computer chip factories have an unusually high risk of miscarriage, apparently due to exposure to chemicals used in making the chips, according to a new study. In releasing the study, the Semi-

conductor industry Association, which represents the \$22 billion a year U.S. industry, announced that it would work to improve worker :- protection and that it would recommend phasing out the chemicals involved at members' factories.

.The four-year study surveyed 950 pregnancies, finding a 14 percent miscarriage rate among wom-en working in the factories, compared with a 10 percent rate for women who did not.

Evidence pointed to exposure to chemicals known as ethylene-based glycol ethers. But the study said that because of the presence of other chemicals in the plants, it was not possible to identify the cause

Intel Corp., a major chipmaker that employs about 3,250 women in its manufacturing plants, said it would gran1 pregnan1 women transfers to nonfactory jobs at full pay. In the meantime, it would modify its factories to eliminate suspect chemicals, a job that would take up to two years and cost tens of millions of dollars, a company

spokesman said. The study, conducted by the University of California at Davis, is a new blow to the environmental record of chip manufacturers, which have long promoted themselves as clean alternatives to smokestack industries.

About 21,000 women work in and elusive. For consumers, health plants across the United States that make chips, postage stamp-sized silicon devices packed with micro-scopic circuitry. They are the basic building block of the electronics age, used in computers and consumer electronics, as well as in cars

Despite the relatively few jobs involved, analysts consider the chip plants an important U.S. industry.

#### **Away From Politics**

 An experimental gene therapy treatment that holds the promise of a cure for cystic fibrosis, the most common inherited fatal disease, has been approved by a federal advisory committee in Washington. The panel recommended that three researchers be given permissi to try to replace defective cystic fibrosis genes in the lung cells of a small number of patients.

• Frustrated by an apparent inability to put a dent in the city's high teenage pregnancy rate, Baltimore public health officials are planning to offer surgically implanted contraceptives at clinics in city schools. The program is apparently the first in the nation that would provide students with the contraceptives, which last five years.

• One of the developers of the atomic bomb called for a world free of muclear weapons and said all segments of society, not just governments, should help in the effort Joseph Rothlat spoke in Chicago at a meeting of the Albert Einstein Peace Prize Foundation, where he shared the \$50,000 annual prize with Hans Bethe, another of the briginal Manhattan Project scientists.

• The California Supreme Court ruled unanimously that a state law Jequiring AIDS testing for anyone convicted of a sex crime could be applied retroactively. The court said the test was not a "punishment," so retroactive application of the 1989 law did not violate a constitutional prohibition against ex post facto penalties.

• A moderate earthquake rumhled through Southern California, the latest and one of the higgest of thousands of aftershocks spawned by the Landers-Big Bear earthquakes in June. The temblor registered 5.2 on the Richter scale and was centered 5 miles (8 kilometers) from Big Bear City.

• An orbital debris tracking experiment aboard the shuttle Discovery was postponed at Cape Canaveral, Florida, by the National Aero-nautics and Space Administration because of an electronics problem with equipment in the spacecraft.

 High-ranking Mexican government officials were involved in drug Jrafficking and thwarted the investigation into the 1985 kidnapping and murder of a U.S. drug agent in Mexico, prosecutors and witnesses said in court in Los Angeles.

AP, NYT, UPI. LAT

## Somalia Gets Bush Out of Doldrums and Back in His Element

By Michael Wines New York Times Service

WASHINGTON - For someone who implied barely three weeks ago that he had taken his final bow and left the script to the new star of the show, George Bush is spending a lot of time lately on center stage.

American troops to Africa.

In coming weeks, Mr. Bush plans to travel outside Washington for as many as three major speeches on foreign and domestic policy—all, aides said, part of an effort to establish a legacy for his president.

On the president-elect, or from the Bush of Nov. 24, who groused with determined good nature, just hefore being given a turkey at an annual Thanksgiving-week ceremony, about "these marvelously responsible things I have left to do—walking the

Bush has spent the week dragooning world leaders from Britain to Japan to Africa into we think the proven approaches are," said a multinational coalition to clear the way a senior Bush aide.

American troops to Africa.

Working the telephone with the abaney and to pass on advice about the conduct
don of his Gulf Way heyday, President of American policy in a post-Soviet era.

But several aides and friends said the

"It's important to remind people what

the president-elect, or from the Bush of

president himself has changed in the four

weeks since his defeat. Left reeling at first by the sheer shock of responsibility." he added.

the crisis in Somalia, have brought home 10 the president that he's still the only person problems is important to the nation," said

for the safe delivery of aid to the starving in Somalia. He returned to national television Friday to explain his decision to send

This is a far cry from the president who said Nov. 17, two weeks after his loss to Bill rebounded in the last week with the realization that his job is not finished, they said.

So before he leaves office next month, rebounded in the last week with the realization that his job is not finished, they said.

Mr. Bush plans to press ahead with what may be seen, eventually, as some of the "A variety of different issues, including landmarks of his presidency. He will sign a free-trade agreement with Canada and Mexico in two weeks and will press allies that can make these decisions, and that the for tighter restrictions on the transfer of wisdom and experience he hrings to these advanced technology to states with nuclear ambitions, such as Iran and Iraq.

He is not expected to go abroad. But aides him that he could still press ahead "If you know this guy, you know he's with some crucial foreign initiatives, in-driven by the call to duty and the fact of his cluding new steps to curb Serbian aggres-

## U.S. Health-Care Industry Sees Political Writing on the Wall

By Robert Pear

New York Times Service WASHINGTON - Bill Clinton's election has been interpreted by the health-care industry as a referendum for sweeping change. Factions recently at war now seem to be falling into line. But the grow-ing consensus is on general philo-sophical principles, not the details, which still present big obstacles to final agreement on how to provide health care to everyone at reason-

On Nov. 9, six days after the presidential election, business executives, hospital trustees and lead-ers of the Blue Cross and Blue Shield Association offered to cooperate with Mr. Clinton in writing legislation to revamp the health-

This week, in a break from past practice, the Health Insurance Association of America, representing 270 commercial insurers, called for a new law requiring insurance coverage of all Americans. At present, between 35 million and 40 million Americans have no health insurance. As a way to control costs under their new proposal, the in-surers said they would welcome a limit on the open-ended tax subsidy for health insurance bought by lovers for their employees.

After the promise of jobs and economic growth, health care was the biggest issue in Mr. Clinton's campaign, and his election has changed the political landscape for action on the issue. In the last Congress, Democrats could not agree among themselves on a national health plan, and there was even more disagreement between Con-gress and the White House.

But now, with the Bush administration dying and the Clinton administration still unborn, the sounds emanating from Washing-ton are melodious and harmonious,

Frederick H. Graefe, a Washington lawyer who specializes in health-care policy, said: "The vote by the directors of the Health Insurance Association is a simple reflection of political reality. They're reading the tea leaves after they got, hit with a 2-by-4. Their proposal indicates where policy is headed in the next Congress.

Mr. Gracie said that several companies recently announced plans to withdraw from the trade group "because of the seeming in-transigence of the Health Insurance Association in coming to grips with political reality."

Kevin E. Moley, deputy secre-tary of Health and Human Scrvices, said Mr. Clinton's election had scared members of the healthcare industry into being more flexi-

"They no longer have the comfort of knowing that George Bush as president will veto stupid legislation," said Mr. Moley, who used to

They are confronted with Gover-nor Clinton, who is very activist, believes in a strong role for the central government and is willing to play with the levers of power in Washington," The political reality is complex

care is a pocketbook issue. The cost of health care and health insurance dle-income families with health insurance, there is no prospect of immediate relief under the changes proposed by Mr. Clinton and insurance and insurance are supposed by Mr. Clinton and insurance ar proposed by Mr. Clinton and the health insurance industry. Indeed, the middle class might be asked to make some sacrifices for which it has not been politically prepared.

The changes would be gradual. Prices would rise more slowly.

ance from their employers would accept this solution. They paid very have to pay higher taxes.

accept this solution. They paid very dearly for the health benefits they courages workers to use too much costs. have to pay higher taxes.

Karen M. Ignagni, director of now bave. They sacrificed wages to

#### **NEWS ANALYSIS**

the largest U.S. labor organization, said: "Middle-class workers with comprehensive bealth benefits will just say no to higher taxes. They have borne the burden of rising health-care costs for too long to

get and maintain those bealth benefits."

employee benefits at the AFL-CIO, he wants to tax a portion of employee health benefits, as many economists recommend. Any effort to do so would fracture the coali-

tion of his supporters.

Economic theorists say the tax code encourages employers to buy

husinesses and insurers oppose this type of constraint, known as "a global budget," and they are franti-

health care. Employees see the problem differently. Many workers are now paying more for less cover-

age than they once had.

In the campaign, Mr. Clinton said he wanted to impose an annual limit on all bealth spending, public and private. Many health-care husinesses and insurers oppose this

Consumer groups are skeptical of the health insurers' latest pro-posal. Rhoda H. Karpatkin, presi-cade. real reform."

But she added, "This is a plan by without solving the underlying soared and millions of people lost causes of our health-care crisis." soared and millions of people lost health insurance coverage.

The sudden hurst of interest in health-care legislation reflects political and economic pressure that

dent of Consumers Union, said the proposal would help break "a log-jam of unrelenting resistance to Say he did political damage to himself by virtually ignoring the health-eare issue from 1989 the insurance industry to save itself through 1991, as medical prices



SOLIDARITY - Students at a school in Yorkville, Illinois, having their heads shaved to show support for a classmate who has been diagnosed as having leukemia and is likely to lose bis hair.

**AMERICAN** 

#### Turn Down Lights, **Boost Stellar View**

Astronomers have long said

"If things keep going the way founder of the International Dark-Sky Association.

"The absolute majesty, the incredible power of a truly of the experience of all of hu-manity throughout all of hu-man history," said Alan Ma-cRobert, associate editor of Sky and Telescope Magazine. "Now in developed countries, it's practically unknown."

paign to curb what they call light pollution is gaining a wid-er audience as others realize that shading the lights can save money as well as stellar views. Relentless light from surround-ing cities has effectively shut down the largest telescope at Mount Wilson in Southern Cal-

illuminate the ground, rather than the sky, cuts the overhead glow. Because the downward beam is more concentrated, a lower-watt bulb can give the same amount of ground light.

sodium lights and installed downward-facing fixtures on all 14,000 street lights.

#### **Short Takes**

that the artificial light of cities threatens their ability to study the stars. And in recent years, the giare has come to obscure everyone else's view as well.

they are, the only place you'll see a really dark sky is a plane-tarium," said David Crawford, an astronomer at Arizona's Kitt Peak National Observatory and

dark, star-packed sky was part The scientists' lonely cam-

Shielding lights so that they

Tuscon, Arizona, under pressure from nearby observatories, switched from mercury vapor to

In six moonwalking expeditions in 1969-72, U.S. astronauts left \$517 million worth of equipment behind, including three moon huggies. But none of it is thought to be reusable. Space experts believe the ma-chines and tools have been ruined by the extreme swings in lunar temperature. The moonwalkers, loaded down with rocks for study back home, discarded the equipment to keep the lunar module as light as possible for liftoff.

A new kind of ice cream cone, actually a chocolate-chip cookie rolled into a cone shape, has been introduced into the United States by Selbak's Cookie Cone in Maple Grove, Minnesota. The cones are made with machinery developed in Vien-na. The New York Times says, The cones are the next step in a progression that began with the wafer cone, introduced in 1904, and the sugar cone, in 1928." They are making their way into retail ice cream stores.

The 25-foot municipal Christmas tree set up in South Had-ley, Massachusetts, is all too familiar 10 Charles Fournier. Town officials say that workers mistakenly chopped down the hine spruce that had been in his front yard. They were under the impression that it belonged to one of his neighbors, who had offered to donate a tree. Mr. Fournier said he returned home from work a week ago to find ie. When he got inside he had a message on his answering machine from the town lighting department say-ing they had "made a mistake and felt terrible." Mr. Fournier said those were exactly his sentiments.

Arthur Highee

## Catholic Church

of its kind, 68 men and women who say they were sexually abused by a Roman Catholic priest as children in the 1960s have reached an outof-court settlement with the dio-

states who say they were abused by the former priest, James R. Porter. Some consumers would have to Mr. Porter, 57, went on trial this sacrifice some of their freedom to choose doctors and hospitals. Unlives, on criminal charges of sexual der the industry proposal, millions of Americans who get health insur-

## New York Times Service

cese of Fall River.

amount of the settlement was not disclosed.

BUCHAREST INTERNATIONAL & APTIST CHURCH, Strada Popa Rusu 22. 3:00 p.m. Contact Bill Richardson, Tel. 010-91-61.

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## Settles Abuse Case

BOSTON — In the largest case

A lawyer for the group said the agreement included a financial sct-

The 68 people are among more than 100 men and women in 5

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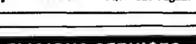
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Page K

#### A Poultice for Somalia? American troops are rightly being sent to strife-torn Somalia to ensure that food reaches millions of starving people. But instead of doing it right, President George Bush seems bent on doing it quickly. Even before the United Nations approved the dispatch of U.S. forces under UN auspices, the White House was telling the world — and thugs in Somalia — that the whole military operation would be wrapped up by Jan. 20, Inauguration Day.

Thus, over the holidays, television viewers will see U.S. Marines protecting relief workers as food and medicines are distributed to a stricken people. That is something, to be sure, but there is a danger that it could be only a poultice.

Knowing the deadline, warlords and pillagers manifestly will not do battle with as many as 20,000 U.S. troops. They need only wait until the marines withdraw, to resume hijacking food, waging clan war, and prey-ing murderously on relief agencies. Unless preparations are made for longer-term se-curity, that is the spectacle likely to confrom a new president, untested in foreign affairs, on Jan. 21.

The idea, according to the White House spokesman, Marlin Fitzwater, is to move food in rapidly, establish safe havens, and then turn the operation over to UN peace-keeping forces. But none of this is spelled out in the vague Security Council resolution au-

thorizing the U.S.-led effort. It says nothing, for example, about disarming marauding gangs but instead refers mushily to facilitating the process of a political settlement under the auspices of the UN." Good luck.

Conceivably these cavils are unfair to Mr. Bush. But the president has yet to comment, much less address the nation, on Somalia There are no present plans for him to do so. Thus, thousands of American troops are about to be committed to a distant land, for ill-defined purposes, without real consultation with Congress or President-elect Bill Clinton, without serious debate or even a semblance of executive leadership.

Backstage comment in Washington has

centered on the need to assure that U.S. troops will be solely under U.S. command in Somelia, as if that mattered most. At least as important is the participation of other nations, European and African, rich and poor, especially if UN blue helmets are to pick up the pieces after Americans pull out. Mr. Bush missed a chance to lay the ground for a truly multinational operation, in which costs and command are shared, that might serve as a model for other peacemaking efforts.

Alas, there are so far no signs that Mr. Bush will use his final days to treat the tragedy in Somalia as anything more than a flashy police operation in an unquestionably good cause.

-THE NEW YORK TIMES.

## Give Congress a Say

Herald Tribune.

It's not enough for the United Nations to authorize peace enforcement in Somalia, as it did on Thursday, or for President George Bush to provide U.S. troops for that worthy purpose. The U.S. Constitution, the nation's law, and prudent politics require that Congress also take responsibility for dis-patching American troops abroad.

That means reconvening to debate and anthorize the troop commitment at the earliest possible date. Even after the troops have landed, there are important issues for Congress to address,

But Democratic leaders are shirking their responsibility. George Mitchell, the Senate majority leader, would avoid any vote, on the ground that the troops are not likely to be engaged in combat. "The War Powers Act," he acknowledges, "requires congressional approval within a 60-day period after American troops are introduced into a situation where hostilities are occurring or are imminent." But he adds, "it's unclear whether that will apply in this case" because the mission is "to assist in the distribution of supplies."

"I do not believe that will involve Americans in a shooting war," he says. But it could. Congressional participation is especially critical as the United States changes presidents and tries to chart a new international role. Responsibility needs to be shared by the lame-duck Republican president and the Democrat-dominated Congress.

Even after the troops have been sent, Congress can help define their mission. And in the absence of any presidential statement of purpose, the poblic is in the dark. Congressional debate would help clarify the case for intervention. President Bush and congressional lead-

ers have tried to portray Somalia as a unique catastrophe. But with starvation, cruelty, and civil war rampant in many nations, it may not he. Either way, Congress needs to set a sound precedent for bow U.S. troops are to be deployed to cope with crises after the Cold War.

Congress can also address publicly many questions about this potentially precedent-setting commitment. Why are 28,000 troops warranted in Somalia, but not in Bosnia? What is their mission -- just to convoy food and other supplies, or to restore civil order amid armed anarchy? The UN left this vague, and once troops are on the ground, pressures may mount to expand their mission. What are their rules of engagement if warring clans should fire upoo them?

With the end of the Cold War, presidents no longer need a quick finger-on-the-nuclear-hutton response to military engagement.
Congress has to share responsibility for
putting American troops in harm's way. It
can lead robust public debate about military commitments, starting with Somalia. -THE NEW YORK TIMES.

## Tallying Aid to Russia

As the great struggle is joined between the reformers and their antagonists in the Russian Congress of People's Deputies, a double question confronts the West: How much is it doing to help the embattled president, Boris Yeltsin—and is it enough? Neither part of that question is easy to answer. But it is fair to say that the West is providing roughly as much as the quite substantial amounts it promised last April - although the distribution among donors and lenders is quite different from the plan

envisioned then. Under the plan, \$4.5 billion in toans was to have come from the International Mocetary Fund and the World Bank. In fact, they will have actually provided only a little over \$1 billion by the year's end. The World Bank's first big loan, for cridcal imports, has been signed, and the first slice of money will probably reach Russia this month. The shortfall at the IMF arises for a more complex reason. The IMF provided a credit of \$1 billion last summer, with much more to come in the antumn — contingent on good economie performance including, especially, lower inflation. But in the summer Russia's central bank began giving huge loans to state-owned factories to keep them from collapsing, and the inflation rate has shot upward. The IMF has refused to lend more under those conditions and has decided to wait until after the Congress before press-ing the issue with the Russian government, which has troubles enough for the moment. But other donors and lenders have come in with larger contributions than they promised last April. That pledge called for \$11 billion in bilateral aid, meaning loans and grants from the United States and the countries of

Western Europe. It looks as though the actual total will be nearly \$14 billion. (The United States has provided more than \$2 billion. the greatest part of it in loan guarantees to buy grain, but also including medical supplies and vaccines, as well as money to dismantle nuclear weapons.)

Debt relief was another major component of the April package, with \$2.5 billion promised. The amount actually extended, in deferral and rescheduling of both interest and principal payments, is either \$2.5 hillion or \$6 billion, as different people count it. The larger figure is solid but includes items that were arguably outside the April package and involved in other deals. A dollar in debt relief is as useful to the Russians as a dollar in IMF lending. There is also \$6 billion that belongs in a

special category — a fund to stabilize the ruhle when it reaches a value that can be maintained in the foreign exchange markets. That will not happen for some time, but the \$6 billion fund is ready and waiting. When all of these figures are added together, even using the lower value for debu relief, they come to \$23.5 billion vs. the \$24 billion promised by President Bush and Chancellor Helmot Kohl of Germany on April 1. Not bad. On present evidence it seems to be a sufficient amount to keep the great Russian experiment in democracy from strangling for lack of foreign ex-change, while the Russians themselves work out the enormous political and legal ques-tions on which their democracy must stand. But the West's contributions this year are going to have to be repeated next year and probably for several years beyond that.

#### Other Comment

#### Showdown in the H.K. Corral

governor, Chris Patten, and the government of China threatens to become dangerous, like two Wild West antagonists with hands on holsters. China is making its point forcefully: It wishes to be consulted at every step as the colony's 1997 handover draws closer.

Cynics may consider the Chinese strategy West in the aftermath of the Cold War: witness Beijing's downplaying of discus-

sions with Western representatives on hu-The standoff between the Hong Kong for itself in the post-Cold War Asian theater, and its ancient and proud civilization will not take lessons in democracy from

-THE WASHINGTON POST.

alien parliaments and congresses.

Good politicians are flexible. Mr. Patten needs to judge whether Hong Kong's best interests are served by improving the democratic climate over the next 54 months at the as being part of calculated outrage at the cost of an angry China, which would tear asunder such a structure come July 1997. - Business Times (Singapore).

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# Bravo, Mr. Patten, for Ending the Coddling

TONDON — At a time when the standing of politicians everywhere has sunk to the level of journalists and faith healers. Chris Patten of Britain is doing his profession and his nation proud. He is pushing democracy instead of expediency in dealing with China.

Send a politician like Mr. Patten to do a

diplomat's job and this is what you get: confrontation instead of coddling turmoil instead of tranquillity and a commitment to letting people decide matters for themselves. All this has horrified the Communist dictators in Beijing.

Mr. Patten horrifies not only the Tiananmen gang. Cries of anguish are also rising in London

The Hong Kong confrontation does complicate Clinton's task in dealing with China, but it also illuminates it.

from the "Mandarins," the small group of old China hands in the British civil service who advised successive prime ministers to tread softly

with China to protect British rule in Hong Kong.
The leading Mandarin, Sir Percy Cradock, is
warning the Conservative government that it will
lose this confrontation, which centers on democratic rights for Hong Kong, Mr. Patten's approach will hring repression and economic disas-ter for Hong Kong and disgrace for Britain, Sir Percy, Margaret Thatcher's longtime diplomatic

adviser, suggested Wednesday.

This is not just an intramural dispute. The argument and the confrontation have erupted as Bill Clinton prepares to take over from George Bush, a charter member of the coddlers' camp.

WASHINGTON — Bum Phillips, the former coach of the

Houston Oilers football team, paid

the Miami Dolphins coach Don

Shula the highest compliment imag-inable when he said, "He can take

his'n and beat your'n, or he can take

Bill Clinton and Al Gore probably

assembled as good a staff as anyone has ever put together for a presidential campaign. But the fact is that they would have won with the staffs assembled by Michael Dukakis or Walter Mondale. It has always been up halief that compulated do not rein

our belief that consultants do oot win

Mr. Clinton could have taken his

staff and defeated George Bush's, or he could have taken Mr. Bush's staff and beat his own. The single best

strategic decision we made as politi-

cal consultants was to go to work for

While keeping in mind the pre-eminent role of the candidate, we

believe a oumber of other strategic

the Clinton victory.

• The Hangover Factor. After the 1988, campaign, the media went through their ritualistic self-flagella-

tioo with more energy than usual. The oext presidential election, they

would focus more on bu

than bimbos. And yet the instant a

supermarket tabloid published an outrageous, bought-and-paid-for tale

about Mr. Clinton, otherwise respon-

sible reporters dove for it like drunks

diving for a jigger of whisky.

Their behavior sickened eveo

themselves. And from then on, the

press largely resisted feeding frenzies

based on unsubstantiated rumors.

• The El Dorado Factor, Like con-

quistadors whn searched for the

mythical city of gold, the Bush cam-

paign was distracted by the search for a silver bullet in Mr. Clinton's draft

records. That was a mistake, Mr.

Clinton's draft record had been a

constant issue since the New Hamp-

shire primary. By the general elec-tion, people had heard his response and decided the issue was not impor-

tant enough to make them change

erans' vote. And yet the Bush people

stubbornly continued, in the immor-

tal words of the Texas politician Gib Lewis, "beating their heads against a dead horse."

president more than Mr. Clinton, The

Bush campaign's fixation on the draft

illuminated a critical flaw: They had

no prescription for the economy,

In the end the draft issue hurt the

Mr. Clinton even carried the vet-

their votes

events and conditions contributed to

Mr. Clinton in the first place.

elections; candidates do.

your'n and beat his'n.

By Jim Hoagland

Mr. Clinton, a potential Beijing-basher, recently tiptoed back from his campaign attacks on China. He clearly hopes to avoid a nasty fight with Beijing at the start of his administration. But what Mr. Patten has been up to is likely to

entangle America. The Hong Kong confronta-tion, while complicating Mr. Clinton's task in dealing with China, also illuminates it.

Mr. Patten is hurrying to implant democratic practices in Hong Kong before Britain returns the colony to China in 1997. Lady Thatcher agreed to the return in 1984 under the duress of a threatened Chinese takeover and Sir Percy's soothing assurances that there is only one way to get along with the Chinese - give in to them. Arriving as Hong Kong's governor general this

ummer, Mr. Patten discovered a large loophole in the 1984 agreement that allowed him to double (from 20 to 40) the popularly elected seats in the 1995 balloting for the colony's 60-member Legis-lative Council. He announced his plan publicly

and got support from the council — moves that the Chinese say they will never forgive.

Beijing's public fury and threats of retaliation have unsettled Hong Kong's stock market and imperil future investment. This economic squeeze war may force the Legislative Council, which must approve Mr. Patten's proposals, to soften them next spring in hopes of pacifying Beijing.

That would tie the hands of the British, who admittedly have taken their own sweet time

admittedly have taken their own sweet time about bringing democracy to Hong Kong's six million inhabitants. The 1997 deadline triggered more concern about human rights in Hong Kong than did 140 years of colonial rule.

Mr. Patten did not originally intend to make his name as a democratic reformer in Asia. Prime

By James Carville and Paul Begala

Mr. Clinton to ditch his "People

faith with his original vision. Any doubts voters had about his commit-

ment to recast the Democratic Party

and move it away from traditional

liberal orthodoxies were dispelled when he chose Senator Al Gore of

Mr. Gore's intelligence, compe

tence and strength, the fact he was an

ideological soul mate as well as a

running mate, revealed a devotion to principle on Mr. Clinton's part.

The Kitty Dukakis Factor. In the

1988 presidential debate, Michael

Dukakis was asked about the hypo-

thetical rape and murder of his wife.

The question was not about crime.

Rather, it was a way of asking Mr.

Dukakis if he shared the feelings and

values of real people. Voters want to feel their

president is in touch. Mr. Dukakis's cold, legalistic

answer gave them the

Tennessee as his running mate.

He showed character by keeping

First" economic plan.

health care or education. And voters

The Atchafalaya Factor. Louisi-

In a speech to the Economic Club

figured that out. Which leads us to:

ana legend has it that the Atchafalaya River has no bottom. Voters suspect-

of Detroit in September, the presi-dent outlined what he called an

"Agenda for American Renewal." It

was byped as the campaign's defining

moment, the time the president

would articulate his economic vision.

economic message with justifiable skepticism, the campaign dropped it. The president would have been

better served by articulating his eco-oomic plan earlier in the campaign and sticking to it even after it failed

in focus group tests.

If the content wasn't the greatest,

voters would have at least rewarded the com-

mitment. No amount of

public-opinion research

could have persuaded

But when voters reacted to his new

ed the same of Mr. Bush.

Minister John Major installed Mr. Patten in the comfortable governor general's joh, which previously had gone to diplomats, after he lost his parliamentary seat in April. But there is every reason to believe that Mr. Patten and Mr. Major are sincere in trying 10 erect viable democratic institutions before the Chinese take over. Mr.

Major, against the advice of Sir Percy. took a tough line on human rights in Beijing last year.
The most intriguing part of the public dispute here has been the revelation by Sir Percy of what he thought of the Chinese during the long years of accommodationist advice. Sir Percy now warns Mr. Major than "in is fatal" in think the

Chinese will give in or change their ways, adding: They fear democracy ... They will not give way" on political reforms to avoid economic damage to Hong Kong or to China itself. Sir Percy has also been quoted as saying that the West should not have been surprised by the Beijing massacre. The Chinese leaders "were thugs, are thugs and always will be thugs" whn will not allow economic reform to loosen their

grip on political power. That is probably accurate. But that is not the tune Sir Percy, Mr. Bush or other coddlers sang in public to justify their zeal for not isolating China. Just the opposite.

Mr. Clinton was right in his campaign. Cod-dling doesn't work with China. Confrontation may not persuade the old men in Beijing either. But Mr. Patten has identified the key challenge. Foreign nations may be unable to influence events in Beijing much. That is all the more reason for democracic countries to stand by the principles of democracy and bear witness to them, as Mr. Patten does. That puts the burden of responsibility for China's isolation squarely where it belongs: on Deng Xiaoping's shoulders.

whn last year appeared surprised by a

commun supermarket scanner ---

could not answer the most nbvious question put to him: "Do you get it?"

During the debate in Richmond,

Virginia, a wnman in the audience

asked him how the national debt af-

fected him personally.

When he replied, "I'm not sure 1

get it," voters figured ont he didn't get an awful lot about their lives.

By contrast, when Mr. Clinton was asked by a viewer on "CBS This Morning" if he knew the price of bread, milk and blue jeans — and he did it make the price when his

did - it spoke volumes about his

ability to empathize with average people, as well as his commitment to improve their lives.

Sutton said he robbed banks because

that's where the money was. The

Clinton campaign used nontradioon-

al media to spread its message be-cause we had to. Demand for politi-

cal information — especially a specific plan for the economy — was high. When the traditional media

were unable or unwilling to give Mr.

Clinton time to discuss these issues, we turned eisewhere.
Televised town-hall meetings, call-

in shows and the appearance oo "The

to supply voters with information about Mr. Clinton and his plans. It is

a matter of some pride that our cam-

paign pioneered the use of pop-cul-

ture media. Ross Perot popularized this, but Mr. Clinton was there first.

The Voters — More Than Just a

Factor. If our starting point is that candidates, nut consultants, win or

lose elections, our conclusion should

the American people and they made sure that it stayed focused on them.

Voter interest was far higher than in previous elections: Viewership of the debates, commercials and political

news was extraordinarily high, tens of thousands of voters turned out for

rallies, and across the country people were talking about the election in

The voters disciplined the press

when it sunk into scandalmongering

and kept the campaign focused on the issues. Mr. Clinton survived the

primaries because voters sensed that

somewhere, under all the mud, there

was a set of ideas that could change

By contrast, Paul Tsongas and Jer-

ry Brown faltered when people took a

closer look at their plans and decided that a 50-cent gas tax or a regressive

flat tax were not what they wanted.

Maybe that's the most gratifying news of the 1992 election.

The writers, partners in a political

scrious and spirited tones.

their lives for the better.

This was an important election to

be that voters matter.

• The Willie Sutton Factor. Willie

The Washington Post. Clinton at Quarterback and the Wind Behind Us

long-term international protection. ing independence with enemies determined to destroy them by war. And more Somalias - nations that hold

a swifter death. In pretend that these countries have enough military or government resources to survive is cruel and contemptuous. They oced help, protec-tinn and counsel to achieve safe nationbood. Else they will he in continuing danger; so will peace.

occded. Unlike the old trusteeship system, the UN job would not be simply to receive reports from colonial powers acting as trustees.

The UN would have to be involved

itself in a protective role. Its presence would be a considerable psychologi-cal barrier against attack. And it could help codangered oations achieve the governing skills that do not come with a new flag.

agreed term - a reasonable price for long-term survival help. In Belgrade, the Serbian govern-

ment insists that war came because Muslims, then 44 percent of Bosnia's population, declared an independent state when Yugosiavia began breaking apart. They say that made the Serbs, with 31 percent, endang aliens in their own country.

tion to President Slobodan Milosevic speak the moral truth. They hold him guilty of shifting from communism to naconalist jingoism to stay in power. They hold him guilty of destroying Serbia's honor by massacre, atrocity and genocidal "cleansing" operations.

Full-scale military intervention by the West to save Bosnia will not happen. The West is not willing to try
what Hitler and his puppet Croatian
fascist government failed to accomplish in World War II. destroy the
Serbs in their own mountains.

The most Bosnians can expect is

they can defeat Mr. Miloscvie -probably not in the next election, on Dec. 20, hut one day. Serbs are paying ton high a price for this man isolation and shame.

free, a democratic victory in Scrbia would be Bosnia's lifeline out of the war. But grievances between Serbs and Bosnians will remain. So will Croatia, which has taken his bits and any or the service of the service o

Candidates rose or fell on the quality big bites out of Bosnia. Bosnia will still be a Muslim-led country with of their ideas, as is proper.
As nice as it is to receive kudos for a well-run campaign, we have to admit that you would have had the same result without us, given our candidate and tha high level of voter interest. neighborbood.

tion for some years. That would be expensive for the donors and awkward for the beneficiary.
Only one thing stands in its favor.

It is better than the alternative: to lie in the cattle sheds that await the weak and unprotected, nations as The New York Times.

## A Reckless Portrayal of Our Family

By Jean Kennedy Smith, Eunice Kennedy Shriver, Patricia Kennedy Lawford and Edward M. Kennedy

repeated by many reviewers.

tended scrutiny, much of it favor-able, some of it harsh, most of it tionalism and exploitation for profit, regardless of the truth.

Rarely have we spoken out on such issues in the past, but we feel compelled to do so now. The most offensive passages in this reckless biography are also the most false. After deeply immersing himself in our brother's early years,

the author has grossly distorted the essence of our family relationships. Mother and Dad as parents than we their children. Whatever our brothThe book's repeated allegations of abusive family relations are outrageous falsehoods. It is grotesque to compare our father to Stalin. It is

Our parents gave us love, support and encouragement throughout their lives. Contrary to the malicious portrayal in this book, they were devoted and caring parents who lavished affection and atten-

ous to us and to their friends. Concern for others, especially those less fortunate than ourselves, was instilled in us from the beginning. It was a reflection of our parents' ba-sic values, starting with their love for each other. Mother was a powerful and loving

presence in our lives — a deeply involved parent, a constant friend

piled us into the family station wag-

er continued to do so as president. It is especially revealing that no-where does the author quote the best-known phrase that Jack often

felt in growing up was the impor-tance of each of us in the family. Dad and Mother set high standards for us, and their love and support for each other and for us made those

losses of four children whom they loved very much and who loved them deeply in return.

Joe, Jack, Bobby and Kathleen

not recognize the cruel and uncaring family this book describes. Above all, Mother and Dad

Any so-called biography that tries to take our parents from us is not worth the paper it is printed on. The New York Times.

#### sulting firm, were strategists for the Clinton campaign. They contributed this comment to The New York Times. well as people.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1892: Moneyed Math LONDON - The Rev. Dr. Hiles

Hitchens, of Eccleston-square church, alluded in his sermon last night [Dec. 4] to the death of Mr. Jay Gould. To get some idea of the vastness of the possessions of the late Mr. Gould, let us make," said the preacher, "some interesting calculations. Suppose his millions coold be changed into £5 notes, and those notes joined together in one strip, it would reach from London to Moscow. Suppose you change those notes into sovereigns, and place one sover-eign upon another, they would make a column seventy-three miles high."

#### 1917: A Broader War

WASHINGTON - President Wilson delivered his address to Congress to-day [Dec. 4], outlining America's war aims and principles upon which peace must be based, saying: "A very troublesome obstacle on our path is the fact that we are at war with Ger-

many and not with her Allies. I therefore solemnly propose that Congress declare the United States to be in a state of war with Austria-Hungary. Austria-Hungary is not at present her own mistress, but merely the vassal of the German Government."

#### 1942: Pearl Harbor Toll WASHINGTON - From our New

York edition:] The full extent of the disaster suffered by the American Navy and the Army and Navy Air Forces when the Japanese attacked Pearl Harbor on Dec. 7, 1941, was revealed at last by the Navy Department tonight [Dec. 5] in a statement which was topped off by the encour-aging news that "this initial handi-cap," severe though it was, "soon will be erased forever." Thirteen facts stood out in the grim history made public just two days short of a year from the time the services were caught napping by a treacherous enc-my onalaught that altered the entire course of the war in the Pacific.

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W ASHINGTON —As children of Joseph P. Kennedy and Rose Fitzgerald Kennedy, we categorically reject the misjudgments, mischaracterizations, insinnations and outright falsehoods about our family relationships portrayed in the book "J.F.K., Reckless Youth" and

We recognize that honest historians, biographers and journalists have differed and will continue to differ about the achievements and activities of members of our family.

Since the days when our grand-parents Patrick J. Kennedy and John F. Fitzgerald first hecame involved in public life a century ago, our family has received exfair, but some of it keyed to sensa-

No one is better able to judge ers and other family members have achieved in their own lives is because of our parents, not in spite of them.

or for an outing on Cape Cod.
Our earliest childhood memories

preposterous to call any of us "abused" children.

tion on all of us.

Dad's love for Mother was obvi-

when we were growing up and an inspiring and gifted teacher who made American history come alive at the dinner table, in our trips to Plymonth Rock, the Old North Church and Concord Bridge and in other ways that the book disparages. The author's claim that Mother "never kissed or touched and rarely

saw" her children is ridiculous. She read countless bedtime stories to us and read to us for hours at a time when we were sick. She took us for walks in our strollers and

are of exchanging goodnight kisses with Mother and Dad every night. We continued that habit through-out our lives whenever we were with them, even as adults, and our broth-

used in describing Mother, that she was the "give that held our family together." That is exactly what she was, as anyone who knows anything about our family will attest. The dominant value that all of us

standards livable and reachable. In their lifetime they suffered the

meant the world to us, to each other and to our parents and they would

made our home a wonderfully hap-py and loving one for all their children. We honor them for the love, wisdom, care and strength they gave us throughout their lives.

Cattle Sheds By A. M. Rosenthal BANJA LUKA, Bosnia and Her. zegovina - in the cattle sheds the men lie on the floor, one blanket beneath them, one to cover them. They lie there 15 hours every day, locked in from the dark afternoon through the utterly black night. There is hardly an inch between them. Sooo it will be terribly cold in these monotains. But maybe, if the winter is not too bad, only a few hundred of the 3,000 locked in the

**Better This** 

Than the

windowless sheds built for animals will shiver to death. The warden of Manjaca prison camp, a couple of rocky hours from Banja Luka, is a stomping-around fellow who fancies his parade-ground bellow. Still, as camp wardens to be is relatively decent. But I hated him. I thought of my

self or my sous lying there in the black cold and I hated him intensely. I shouted at him about how the prisoners needed more blankets. Then I knew I had fallen into a moral and political trap. Men will die and the issue is not blankets but murder. And in Manjaca, where Balkan Enropeans known as Bosnian Muslims lie imprisoned by Balkan Europeans known as Bosnian Serbs, I understood that like most other Westerners I had been making another mistake.

The mistake was believing that what Bosnia needed was simply food, medicines and arms to stop Serbian armies from taking over the country. If Bosnia is to survive it will also need More nations like Bosnia are enter-

out in their people un hope except

A oew UN protection system is

A protective system would mean surrender of some sovereignty for an

But Serbs in the democratic opposi-

the use of UN troops to keep food lines open and perhaps set up refugee safe havens in Bosnia, and the lifting of the arms embargo against them. So the truth is that Bosnia's strongest bope rests on the Serbian demo-crats. With consistent Western help

If UN help can keep part of Bosnia

a non-Muslim majority, in a tough As much as any country, Bosnia would need United Nations protec-

By Jim Mann

dly has promised the Bush admin-

According to intelligence

sources, Chinese M-11 missiles

showed up in Pakistan within the

last two weeks. One source put the

number of the missiles at about two

fucl, surface-to-surface missiles

that are more accurate, more mo-

bile and quicker to launch than the

Scuds used by Iraq during the Gulf

War. They would be particularly

dangerous in Pakistan because the missiles could carry ouclear war-

earlier this year reportedly con-cluded that Pakistan had enough

The appearance of the missiles in

Pakistan also could pose serious new complications for U.S. policy

toward China just as the Bush ad-

ministration is leaving office and President-elect Bill Clinton is put-

ting together the policies and per-sonnel for his new administration.

A U.S. official said it was possi-ble China had chosen this as a way

of retaliating for the Bush adminis-

tration's decision in September to

approve the sale of advanced F-16

warplanes to Taiwan.

weapons capability.

istration it would not sell.

of Karachi

# He Sees Anarchy If Measures Pass

By Celestine Bohlen New York Times Service

MOSCOW - President Boris N. Yeltsin, in a brief but sharp address Friday to an increasingly fractious Congress of People's Deputies. urged delegates not to approve a set of constitutional amendments that he said would weaken the government, endanger economic reform and lead the country to anarchy.

The Congress, the country's highest legislative body, is set to vote Saturday in secret balloting on changes to the constitution that would require the president to submit the nomination and dismissal of top cabinet ministers to the Congress for approval.

These laws have emerged as the dueling ground this week between Mr. Yeltsin and the legislature over the fate of the current Russian gov-Minister Yegor T. Gaidar, Their adoption, as now proposed, would certainly bring about Mr. Gaidar's fall and an abrupt change in his 11month program of economic

To pass the constitutional changes they seek, anti-government forces among the 1,041 members of the Congress would need a two-thirds majority, or more than 694 votes. A week ago, most ob-servers considered it unlikely that the government's opponents could muster that many votes, but tensions at the Congress this week have been running high, and hopes

of compromise have receded. The Congress voted, 688 to 210, with 34 abstentions, on a resolution expressing dissatisfaction with the government's economic reform sign that the centrist factions in the Congress, which last week were busily bargaining with Mr. Yeltsin, were not ready to come to the aid of the Gaidar government.

"The adoption of the amendments would mean a turnaround of 180 degrees," Mr. Yeltsin said, "and would reverse the development of Russian statehood."

"The future of the reforms will remain undecided," he added, The entire executive from top to bottom will be impaired. Instead of a weak and yet immature power, the country will get anarchy."

Give Men a Break

(Continued from page 1)

work less fun, she said. "Frivolous

accusations reduce, if not elimi-

nate, not only communication be-

tween men and women but any kind of playfulness and banter"

she said. Where has the laughter

Judge Barry said she had been

criticized by ardent feminists over

the language she used. She related

how, nine years after the fact, she still felt stung by the tongue-lashing a female lawyer gave her for

"Needless to say, I don't want a woman working for me who's waiting for me to shoot myself in the

The judge received a standing ovation when she finished. Off the

premises, and off the record, some

critics said the judge's privileged background had insulated her from

the sexual wars in the workplace.

nent female lawyer, "is tall, blonde, beautiful, rich and had Roy Cohn

as a sponsor." Mr. Cohn was.

ried and reared a son before enter-

Not everyone, noted a promi-

foot," she said.

New York lawyer.

FLIRT:

gone?"



A legislator keeping an eye on proceedings Thursday as the Congress churned on.

## Israeli Takes Europe Church to Task

Prime Minister Yitzhak Rabin

has called for action to "crush the

head of the snake" before it grows.

But the cabinet ignored proposals

Ideology," saying it could endanger public order with its "apology for

Nazism, racism and anti-Semi-tism." The order, which came from

Interior Minister Paul Quilès, bars

circulation, distribution and sale in

France of the book, written by Ed-

Pasqua, a senator and a leading

tion, drew attention by criticizing

the Socialist government for what he called inaction "in the face of a

proliferation of the number of rac-ist, anti-Semitic and neo-Nazi pub-

Separately, President François Mitterrand Friday expressed "great indignation at the odious

figure in the conservative opposi

Last month, an aide to Charles

wige Thibault

lications.

Compiled by Our Staff From Dispatches JERUSALEM - President Chaim Herzog of Israel accused Christian leaders Friday of not do-

and racism in Europe.
"We must ask why the church, whose influence on hundreds of millions of believers is so strong,

German rightist extremists have carried out nearly 2,000 attacks this year on foreigners and memorials to the 6 million Jews exterminated

in World War II. "In the light of events of the distant and recent past and their lessons we expect to see the Christian church in its various branches

countries afflicted by this blight in Europe - Germany, Poland, Sweden, Italy, France, and other countries — are standing at the head of the struggle against the phenome-non," he said.

A poll poblished in Yedioth Ah-

(Continued from page 1)

Swedish committee against anti-Semitism, described the decision to admit Mr. Faurisson as disturbing

Muslim soldiers" at a cemetery in Mulhouse, in eastern France. A total of 58 graves of Muslim soldiers,

In Sweden, a former French university professor who maintains that the Nazi Holocaust is a myth has been allowed to enter the counert Faurisson was admitted Thursday night after telling authorities

strongly demands the U.S. govern-Los Angeles Times Service
WASHINGTON — In what apment revoke these wrong decisions. Otherwise, the U.S. side would be held responsible for all serious conpears to be a dramatic setback for sequences arising therefrom."

China Said to Deliver Missiles to Pakistan

American arms-control policies After China made the statement, and for Chinese-American relasome Western specialists said Beijtions, U.S. intelligence officials have gathered evidence that China ing might reply by shipping advanced weapons to such countries recently exported to Pakistan danas Pakistan or Iran. gerous new missiles that it repeat-

As for the timing of the action, one theory is that the Beijing leadership is taking advantage of the U.S. presidential transition period. Maybe they thought now is the time they could get away with it." an American official said

A CIA spokesman said the arrivdozen. The missiles were said to al of the Chinese missiles in Pakihave been photographed as they passed through the Pakistani port stan was "something that I just can't comment on." The M-11s are modern, solid-

Officials at the Chinese and Pakistani embassies in Washington also declined to comment. "I don't know about M-11s," a

senior Pakistani diplomat said. China began marketing its M-11 missiles and the longer-range M-9 missiles in the late 1980s. Preventing Beijing from exporting these missiles has been a main goal of the U.S. administration for three years. Last year, the administration froze U.S. exports of high-speed computers and satellite parts to China after it found that Beijing

had exported launchers for M-11

missiles to Pakistan. The sanctions

were lifted after James A. Baker 3d, on a trip to Beijing a year ago as kistan amount in a violation of the on a trip to Beijing a year ago as secretary of state, received what he interpreted as a pledge that China would not export the M-11 missiles

Mr. Baker said before a House subcommittee in February that China's pledge had been "a very substantial and significant step for-ward, if they will adhere to their commitment.

Sources said U.S. intelligence agencies were scrutinizing all available evidence concerning the mis-

"There are people checking it out," a U.S. official said. "There has been some speculation and some reporting on that, It would be matter of real concern, obvious-

Last spring. China agreed in writing to abide by the Missile Technology Control Regime, an international accord that prohibits the export of missiles with a range of more than 300 kilometers (185 miles) and a payload of more than 500 kilograms (1,100 pounds). According to U.S. officials, the M-11 missiles, when tested in China, had a range of about 400 kilo-

meters and a payload of 800 kilo-But sources said that there is now a disagreement among American intelligence officials about whether

accord. It is possible, some U.S. officials have argued, that before exporting the missiles, China modified them to limit their range and payload so they would comply with the agreement.

Under a federal law passed to 1990, if U.S. officials concluded that the missiles in Pakistan violated the regime, the government would be required to retaliate by imposing some new economie santtions against China, or at least against the Chinese units or enterprises that exported the M-11s. The director of the Wisconsin

Project on Nuclear Arms Control. Gary Milhollin, said that a missile capable of carrying a payload of 800 kilograms would be "certainly big enough" 10 carry a nuclear warhead. He added that with such a missile. Pakistan could "do substantial damage to India."

lo talks with the administration over the last few years. Chinese officials have acknowledged concluding a deal to sell the M-11 missiles to Pakistan, but argued that the contract had been signed before China was subject to the Missile Technology Control Regime. But during Mr. Baker's trip to Beijing last year, China agreed that the regime's guidelines and particular to the second second

## China to Accept U.S. MIA Investigators

By Lena H. Sun Washington Part Service
BELIING — Chinese officials have promised to allow a U.S. team of experts to visit China to investi-

gate the cases of American servicemen who may have crashed in China during the Vietnam War, three U.S. senators said. There is no evidence that any

prisoners of war from that period are being held in China, U.S. officials said. "But there are several reports of crash landings of aircraft with Americans on board coming out of Vietnam during this period."

said Senator David L. Boren, Dem-ocrat of Oklahoma, chairman of the Select Committee on Intelligence and head of a visiting Senate delegation. Among those thought to have been on the planes are servicemen still listed as missing in action, he said.

U.S. officials have been seeking permission for such a visit for some time, Mr. Boren said. The Chinese have little to lose by the gesture. At the same time, they may earn some goodwill from the incoming Demoate, as Beijing's leaders consider ing status.

favored-nation trading status with the United States next year.

The trading status must be re-newed annually, and many mem-bers of Congress support linking it with human rights guarantees by the Chinese. Mr. Boren and his two colleagues, Claiborne Pell, Democrat of Rhode Island, the chairman of the Senate Foreign Relations-Committee, and Carl Levin, Democrat of Michigan, have all voted in favor of attaching conditions to cratic administration and the Sen- continuation of the favorable trad-

#### material to make as many as 10 nuclear weapons. Senator Larry kota, said in a television interview this week that based on what he ronoth newspaper found that 75 percent of the 490 Jews surveyed had been told by intelligence offi-cers. Pakistan now had nuclear

ng enough to fight neo-Nazism

with a few exceptions has yet to declare a war of annihilation on anti-Semitism," said Mr. Herzog in a rare criticism of non-Jewish leaders. Mr. Herzog's office is largely ceremonial.

and Christian clergy leading the fight against this plague," Mr. Herzog said in a radio address.

Mr. Herzog appealed to Israelis to work with European governments fighting reciem

ments fighting racism.
"In the end, the leaders of the

this week said they believed neo-Nazism would grow and spread. Forty-six percent believed Israel killed during World War II, were desecrated on Nov. 21. should take "practical, emergency measures" against Germany. More than half said they were satisfied

with their government's official try, the police at Arlanda Airport near Stockholm said Friday. Robfor tougher measures, including a ban on travel to Germany. France on Friday banned the book "The SS Order: Ethics and he would not make any public ap-pearances during his private visit. Hakan Holmberg, a Liberal Par-ty legislator and chairman of the

(Reuters, AP, AFP)

When the announcement of the Taiwan sale was made, the Chinese Foreign Ministry said in a state-ment: "The Chinese government



Mideast Peace Prospects



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#### calling a young woman a "girl." Undeterred, she said, she asks prospective clerks today how they would react if she made a similar slip. Some, she related, "visibly coil that some flights have been used to up like cobras, narrow their eyes attack ground targets. and their mouths, and spit out some answer which usually in-chides the word 'shocked.' The UN refugee agency said Fri-day that it was going to try to take aid into Bosnia-Herzegovina by Fighting intensified in and around Sarajevo on Friday, Agence France-Presse reported from Sara-The smarter ones figure out where the judge is going and laugh it off, and they get the clerkships.

train, an idea rejected until now as

too dangerous, Resters reported from Geneva.

sharply cut the number of flights made over Bosnia and has apparently stopped the bombing and The decision came as Sadako Ogata, the UN High Commissioner for Refugees, warned that her agenstrafing of villages in the remnants cy had been stretched to its limits in former Yugoslavia, where 3.1 million people have been displaced

ban meaningless and may embolden the Serbs to spread the war to the Kosovo region, where the Mus-lim majority is also fearful of persecution and attacks by Serbian

Some flights now being conducted appear to be used to move troops, deliver supplies and train pilots and soldiers, U.S. intelli-gence reports say. There are also unconfirmed intelligence reports

But other officials say that the

SERBS: New Move on Flight Ban

y fighting.

Appealing for a rapid political on to the region's problems she told an international conference: "Humanitarianism cannot

withstand the tide of misery for The first UN train convoy into Bosnia, carrying 250 tons of supplies, will leave the Croatian port of Ploce on Monday, a spokeswoman

Although there is a direct line from Ploce to Sarajevo, the train will have to stop in Mostar, capital

of the southern province of Herze-

## LE TOIT DE PARIS HAESJE CLAES Real Dutch Cooking. Open from knich until midnight. Spristroot 275. Tel: 624 99 98. Reservations recommended.

among other things, a powerful PARIS 1st Judge Barry, a 1958 graduate of Mount Holyoke College who carned a law degree at Hofstra French and Irish cooking. Brunch Saturdo; and Sunday 65 F., drinks not included. 1, rue du More Thabor. Tel.: 42.60.60.26. University 16 years later, described herself to the group as a "traditional woman" - someone who mar-

ing law practice at age 37. "I like a little chivalry, I like to receive flowers, I like taking care of a son and a husband," she said. "And in my judgment those who -recoil from these things don't know

what they're missing Judge Barry did not say whether she had been sexually harassed, but she well knows the disconcerting feeling of wearing the only blouse

in a sea of men's suits. When she became a federal prosecutor in Newark in 1974, she constituted half the women in a 62-

The judge chastised feminists for pounding on befuddled but wellmeaning men for the slightest indiscretion or linguistic faux pas, particularly if it reflected cultural differences rather than malevo-

111270

"Instead of throwing down the gauntlet at every opportunity," she said, "may I recommend the use of humor and gentle sarcasm — the deft touch, the intelligent approach

— rather than the atom bomb?" "There is no more potent weapon in any profession than a woman with a feminine exterior and a will of steel," she said, "and I defy you to find one man who will disagree."

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# The Rediscovery of a Lyrical Artist

By Michael Gibson International Herald Tribune

lLAN — William Congdon, a largely forgotten American artist of persuasive lyrical sensitivity, is making a comeback in a major retrospective here.

Forty years ago, Congdon had rocketed to the height of his fame. He was on the

cover of Life magazine, his work was being shown by Betty Parsons. the dealer who supported the major artists of the day, he was Abstract Expressionist peers -Mark Rothko. Jackson Pollock 'Clyfford Still, Ad Reighardt and praised by the hard-to-please eritie Clement

William Congdon heim buy his paintings — most of one's breath away them devoted to Venice at the time But Congdon di - she also felt sure that Congdon, born to a family of wealthy Providence. Rhode Island, industrialists on the day the Titanic sank in 1912. had to be the reincarnation of her father who went down with that

Yet only 10 years later, in the early '60s, Congdon disappeared from the scene. Others, during those same years, died or committed suicide and their paintings found their way into museums and into art history. Congdon, however, most unpardonably failed to die.

He did much worse, in the view of the art world, by attempting to sort out his conflicts between a stern Rhode Island puritanism and the exacerbated sensuality that also shines in his paintings by entering a lay community in Assisi. It was, in a sense, a collapse, and Congdon readily acknowledges it: "I col-lapsed into the Church." During the 10 intervening and

had learned to love as an ambulance driver following the armies he had joiced in North Africa and accompanied as they rammed their way up the peninsula through Monte Cassino and into Germany. He was among those who were lastingly shattered by what they discovered when the gates of Bergen-

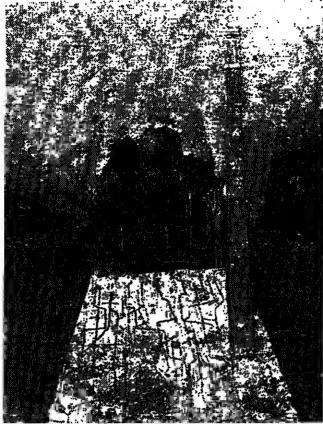
Venice was the city of his artistic dreams. According to Peggy

Guggenhe was "the only painter, after Turner, to have understood Veniee. . . His way of expressing himself is modern, his understanding is as anitself. He has managed to capture the actual essence of maoy ecounties and fuse this vision into a dream so faotastie aod beautiful that his

paiotiogs take But Congdon did oot stay put in Venice. Nor did he stay with the New York art world that, in so many ways, was a stimulus to him. He traveled widely. In India, Istan-bul, Mexico, Guatemala, Santonin and the Sahara he discovered gilded moouments, dark chasms and a featureless solitude. All of this seemed, in a way, to embody the drama of his age and his own inner life — the high demands, the un-

tamed recesses, the loneliness. Some of his earlier work was done in 1948, when he lived in a tenement in the Bowery. Later that year, he moved to a 30th-floor Park Avenue apartment, where he painted black cityscapes — "Destroyed City," "Red City," "Black City" — which convey something of the seduction of New York, but also its

But his Venice paintings, done when the artist was in his 40s, remain the hest embodiment of Congdon's distinctive style: a thick highly productive years, Congdon and crumbly impasto is carved and had lived mostly in Italy, which he cross-hatched with a manifest fury



Congdon's "Piazza Venice N12" (detail), 1952.

to trace the dark, dramatic architecture of St. Mark's Square, while a soaring red campanile tilts the

ONGDON used gold abundantly, echoing the Byzantine wealth within the basilica - and gold, because it embodies a surface without depth, appears to signify the

Yet there is never a him of preci-osity in the use of this aesthetically risky element, and Congdon managed to paint works that are both figurative and beautiful and win acceptance for them, precisely at a time when such qualities were largely viewed with suspicion.

The intensity of these paintings is most obviously that of his own inner life. He shapes his cityscapes and his landscapes to evoke the violent, gut-

A stylistic break becomes apparent after Congdon's withdrawal to Assisi. He undertook to paint religious subjects which are particularproblematical in this day and age. The idea must have seemed obvious to him and the tradition of Italian art appeared to point that way. Yet it raises many difficult problems: Why is one stirred by Mathias Grünewald's "Crucifix-ion," or van Eyek's "Mystie Lamb," and much less so by Rouault's "Holy Face"? Why does Congdon's "Gethsemane" seem less poignant than his golden piazzas and ominous volcanoes?

There is no easy answer, except perhaps that the mystery of the piazza or of the condor refers the viewer back to himself and to what he feels, while the religious subject has for some reason lost much of its mystery and tends to refers one outward. One may, however, note an affinity between some of Cong-don's crucifixes and Jean Fantrier's famous "Hostages" series.

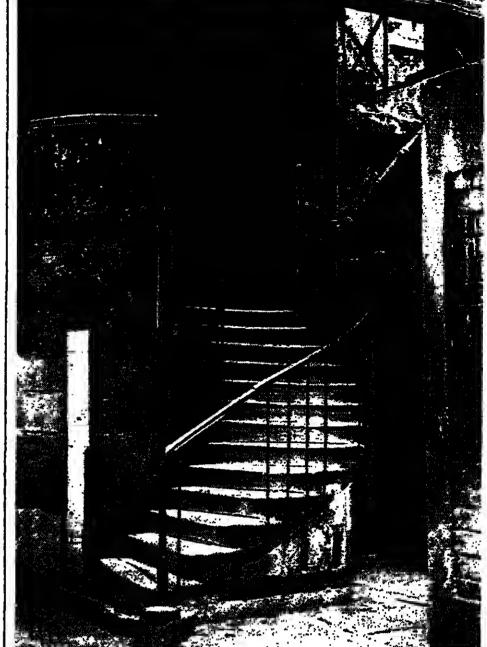
HIS phase lasted a few years, after which Congdon returned to subjects he had favored earlier. He traveled again during the '70s. then moved from Assisi to another lay community ocar Milan —a city he has portrayed in a few critical,

naotic paintings. In the '80s, as he traveled less and less, spending most of his time in his studio in the flat and featurewrenching emotions that they signified for him. The Coliseum in Rome less countryside outside Milan, he is shown from above, the city began painting works in a totally different vein. They are very close to minimal, the moted tones of the perched on its rim, as though on an ominous blackened crater, while some years later the breathtaking fields being raised vertically in simcrater of the exploded island of Sanple patterns on the canvas. torin was endowed with a tumescent Yet here too, we are not con-

fronted with the austere immobility of a Mondrian abstraction, but in a Such dramatic sexual connotasubdued and distant idiom, with tions may be read into many of these the passing of the seasons, the tremors of germination, the silver works, but they are wrapped up in a broad range of other references screen of rain before the window. and in a passionate lyricism, a vital In this way, at 80, Congdon con-tinues to hover at the risky outer but tender enthusiasm that is rarely

limit of what can barely be ex-Traveling to Guatemala in 1957 he painted mostly condors, using them to embody his own spiritual The handsome, 100-work retrospective of Congdon's work, set up

crisis — a dying condor, a condor swooping down upon a dove evoke and presented by Fred Licht, curathe dark and the light sides of the artist's nature that he found so diftor of the Guggenheim Foundation in Venice, is at the Palazzo Rcale through Jan. 17.



Staircase photographed by Jean Mounicq, seeking to capture vanishing Paris.

## Remembrance of Paris Past

By Barry James

ARIS - Jean Mounicq's ability to see beauty in simple things this week earned him the 38th Nadar prize for photographic books. The prize commemmorates a pioneer French photographer.

His "Parls Retraverse" - roughly translatable as "Paris Crisscrossed" — is a marvelous evocation of those fleeting human qualities rather than the monumental aspects that Paris residents love

Wanting to leave a record of his city for his daughter, before it succumbed to developers and listines, Mounicq explored Paris street by street in 1979 and 1980, taking more than 12,000 black-

and-white photographs. To describe Mounicq as an observer of human qualities is a paradox, since people (and animals or birds) appear in his photographs only as it were by accident: a child caught fleetingly at play, the shadow of a man captured through the door of a synagogue. Mounicq's photographs are intensely inhabited nonetheless. His pictures of apartment

house courtyards, cobblestone streets glistening with pools of water or worn stairways dappled with fallen leaves resemble theater sets on which the actors are just about to appear.

It is sad to realize that in the 12 years or so since the photographs were taken, much has already disappeared. Many of the timeworn houses have given way to smart apartment or office blocks. And with the slow disappearance of the legendary concierges, the courtyards that give many Paris residences a special flavor have been scaled off by closed doors and entry phones.

The character of the courtyards changes from quarter to quarter. Roman busts gaze sternly down on neoclassical facades in the elegant arrondisse touch of charm to even the humblest settings in the poorer quarters.

Mounicq ignores the monumental Paris that tourists know. He does not seek to coovey events or depict the merely picturesque. The photographs, which are splendidly reproduced in an edition hy the Imprimeric Nationale, the state printing office, are personal and humble yet at the same time intensely truthful

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PEN PALS

## Mapplethorpe Grant to Guggenheim

By Charles Hagen New York Times Service

EW YORK - The Solomon R. Guggenheim Museum will receive a gift worth an estimated \$5 million from the Robert Mapplethorpe Foundation.

Under the terms of an agreement worked out beween the two institutions, the Guggenheim is to \*receive \$2 million in cash and a collection of more than 200 photographs and other objects by Mapple-thorpe, who died of AIDS in 1989.
"We felt that the Guggenheim, with its distin-

guished history and its exciting vision of the future, was the best place to maintain and build upon Rob-ert's artistic legacy," the president of the Mapple-thorpe Foundation, Michael Stout, said in announcing the agreement.

Thomas Krens, the Guggenheim's director, said the gift "will enable us to collect and program in the field

of 20th-century photography from a position of

As part of the agreement, the Guggenheim will name the fourth-level gallery in its new addition after the photographer and will present at least one major photography exhibition every two years.

The dedication of the newly designated gallery, accompanied by a small exhibition of Mapplethorpe works, is tentatively set for the spring, The museum has also set up a photography commit-

tee to advise the curatorial staff and trustees on future exhibitions and acquisitions. The gift to the Guggenheim comes at a time when another major New York museum, the Whitney Museum of American Art, is also in the process of establish-

ing a permanent photography collection. There may come a time when we'll make a similar gift to the Whitney," said Stout, who is a member of the recently formed photography committee at that institu-

## FOR SALE/SOLD

central cone that is more sexual than

found in the art of this century.

topographical.

ficult to reconcile.

Bondiana: The working ootebook of Ian Fleming, the creator of James Bond, will be auctioned on Dec. 15 at Sotheby's in London. The auction house hopes it will fetch up to £30,000 (\$46,500). Possible plot situations and observations on gangsters, Russians, weaponry and gambling fill the pages of the file, which dates from July 1957 until July 1964, the year of Fleming's death. The dossier is being sold by Fionn Morgan, Fleming's stepdaoghter, and will be sold at a charity auction in aid of the London Library Appeal. A suit and a pair of monogrammed slippers that belonged to Fleming have been donated to the auction by Sir Nicholas Henderson, former British ambassador to the United States.

Chaplin Rolls: A rare Rolls-Royce, once owned by Charlie Chaplin and hich appeared in his classic film "The Great Dictator," will be auctioned in London on Wednesday at Coys of Kensington. The auction house hopes that the 1931 "Phantom Two Tourer," metallic Peacock Blue with gray hide upholstery, will fetch about £100,000. The engine and chassis were built in Britain and the body was fitted by the American

coach builder Brewster at Springfield, Massachusetts.

Yul Brynner's wine cellar: Wine owned by the late actor Yul Brynner at his house in France has sold for £80,263 at Christie's. The wine was sold by Brynner's wife, Kathy Lee, from the cellars of his manor house near Deanville in Normandy. Top prices were paid for 34 bottles of Château Latour 1961, which sold for £9,917, and 22 bottles of Château Haut-Brion 1959, which went for £4,840. There will be a second sale on Thursday.

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## Portraits, **Posies** And Peale

By John Russell New York Times Service

ASHINGTON How could he not have been a painter? The son of a painter, he was christened Rembra brothers were christened Raphael, Titian and Rubens. His sisters were named after three women painters. He named his son Michael Angelo. He traveled to England, to France, to Italy. Fired by Jeffersonian ideals, he was open all his life to new ideas, new places and new peo-ple. The son of Charles Willson Peale, who was not only a painter but also an inventor, a political figure and a man of science, he inherited his father's passionate belief in the power for good of the museum. What came of it all can be seen in

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"In Pursuit of Fame: Rembrandt Peale 1778-1860," an exhibition at the National Portrait Gallery in Washington through Feb. 6. This is very much the right place for it, since it was Charles Willson Peale's belief that portraits of great Americans had an important role to play in American self-awareness.) Rembrandt Peale had the best

possible start. As a portraitist, his father was hugely popular. After John Singleton Copley left for England in 1774, Peale was the painter of first choice when it came to recording the great Americans.

T 17, he was allowed into the studio when his father was painting George Washington. and he produced a portrait of the father of the nation that had about it a truthful plainness. At 21, he painted the "Rubens Peale With n Geranium" that is one of the great

American documents of its day. In London, Rembrandt Peale painted Sir Joseph Banks, a great explorer, and was made welcome in a laboratory that gave weekly soirees at which the curious could watch the march of science in action, In Paris, he painted Jean-Antoine Houdon, the greatest of French portrait sculptors; Vivant Denon, the mastermind behind the Louvre; Bernardin de Saint-Pierre, the author of that sweetest of love



Peale's portrait of his wife.

able mineralogist, the Abbé Hauy. He also drew portraits of Talma, the great French actor, and Robert Owen, the English Utopian. Once back in the United States, he paint-ed the portrait of the architect Benjamin Henry Latrobe.

Such is the unaffected eloquence of the portrait of Latrobe that we realize all the more strongly that Rembrandt Peale was a very uneven performer. When he was face to face with someone who stood for what he admired most in his native country, his talents took wing. When he wasn't, he often came on

like n privileged journeyman.

If the little portrait of Latrobe can almost rival some of the single heads of Degas, it was doubtless in part because Rembrandt Peale was fired up by Latrobe's paramount role in the rebuilding of the Capitol.

As for the portrait of Rubens Peale with an outsize geranium, it is irradiated by a twofold gush of deep feeling. Rubens Peale, so diffident in his manner and yet so subtly determined, was a younger brother who meant much to Rem-

main author of the catalogue, says that the geranium in question was a favorite with the great English

landowners of the day.

It is the almost symbiotic relationship between Rubens Peale and the geranium that has made this

# A Cautious Revival in Impressionist Market

ONDON - The market is slowly getting back to its feet. In sale after sale, evidence is growing that its leading sector, Impressionist and Modern Art, has been granted a oew lease oo life, if one that remains fragile.

Figures point both to the regained

strength and to lingering threats. Sales were substantial this week. On Monday night, Christie's raked in £18.3 million (\$28.6 million), followed by Sotheby's on Tuesday night, with £12.4 million. But in both houses, more than one third of the works were left stranded.

The high failure rate was largely the result of the poor quality of many of these. It also reflected the perennial disease of which auction bouses are unable to cure themselves - overestimation. If there was

#### SOUREN MELIKIAN

one striking feature this week, it was the vigorous resistance put up by the buyers against inflated estimates. The majority of lots were sold below, sometimes far below,

This was clear from the beginning, but most glaringly so when the week's first attraction, a group of seven Cezannes, came up at Christie's. The pictures once belonged to Auguste Pellerin, who formed the largest and linest collection ever of the master's ocuvre, between the closing years of the last century and the early 1920s.

The first in the series was a curious study in oils of two men standing under n tree. They are Fortune Marion, a now forgotten painter who influenced Cezanne's career, and Antony Valabrègue, an equally forgotten writer. Cezanne sketched them in the autumn of 1866 in thick broad strokes in a style that was very nudacious and advanced for its time but that is unrelated to the manner, developed 15 years later, for which he is admired. The £250,000 to £300,000 estimate was hopeless. Bidding stopped at £150,000. As soon as the sale was over, Christie's let it go to a postmortem bidder offering £180,000.

A second and perhaps more telling correction to the printed estimate was forced on Christie's by the unidentified buyer of the admirable landscape that followed. The brandt Peale.

But allied to family affection is the genus of the geranium that Rubens bolds. Lillian B. Miller, the main author of the coreless. contrasted bands of color and ranks among the artist's early masterpieces. But the £1.6 million to £2.4 million estimate was just too high. The landscape sold on a £1.4 million bid

Most interesting is the contrasting fute of the two Cezannes seen as truly "imporstories, "Paul et Virginie"; Count one of the most popular paintings tant." One is a landscape with bathers, five men in the nude. The handling of the



Cèzanne's study for the pipe smoker in "Les Joueurs de Cartes."

the truly great acquisition of the week, confirming as he did so that the market

these days is increasingly under the control

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foliage in patches of color is fine. But the aren't many fantastic Cezannes left outside men are not too good — two are clumsy, museums. This time, the public corrected one bordering on the grotesque. Whoever put £2.8 million to £3.6 million on the upward. The portrait went up to £3.52 picture must have been in a very rosy mood. It was knocked down at £2.75 milion, which, with the 10 percent charge, is sources to be an American collector, made pretty expensive as it is.

The other picture is the portrait of a man done as an elaborate study for the pipe these days is incressmoker in "Les Joueurs de Cartes." Quite of connoisseurs. different from the final version, it is a If one was left in doubt on that score, fantastic painting on its own and there Sotheby's evening sale the day after bore

paintings from various sources and of objets d'art must he stressed

however. It should serve as n warning that estimates must still be re-

duced very substantially on most of

Souren Melikian

the works of art.

seurship now reigns supreme in every school up and down the financial scale. The demonstration began with Lot 1, which could be described as the most perfect Daumier study of characters in pen and wash seen in years. Admirably comstage against a background of shadowy heads (the public) "Avant l'audience. L'avocat et son client" soared to £297,000. This is a huge price, worthy of the days when the late Armand Hammer bought them all, and, again, ooe that is well adjusted to the outstanding quality of the work.

drawings in the sale. The best, an elaborate stody of a young boy in a sailor suit, brought £429,000, a gigantic price even if this is a mere 10 percent above the high size, 9.5 by 12.6 inches (24 by 32 centime-estimate. But then a self-portrait in charcoal precisely doubled the high estimate as it climbed to £220,000. A New York collector got it, outbidding a European competi-tor, both operating through Sotheby's

Most revealing was the reaction to the star lot in the Sotheby's sale, which would otherwise have been hopelessly thin. Kan-dinsky's "Sketch I" for "Composition VII" is the first of six studies for the famous painting in the Tretyakov Gallery in Mosdeath duties. Weighing against all that is a tion bouses certain confusion in the composition. bealthy sign. Sketch I" is too busy for its size.

lion to £15 million. Suspecting bype, rightly or wrongly, the New Yorker walked upward. The portrait went up to £3.52 million, a befty price but a fully understandable one. The buyer, said by trade away, greatly irritated and determined to have nothing to do with it. Bidding was slow and creeped up with some difficulty from its £3.8 million starting bid to the final price, £5 million plus 10 percent.

The buyer was described by trade

ances. Not least is the fact that connois- True, the Sotheby's picture is not oearly as powerful as "Fugue," done a year later by Kandinsky, which was sold off by the Solomon R. Guggenheim Museum at Sotheby's New York in May 1990 for a record \$20.9 million. But "Sketch I" is an icon, and one loaded with art historical significance to a posed with its two characters set in center greater degree. While Sotheby's may, perhaps, have compromised the chance it bad to sell it for more by suggesting that very possibility, the sketch fetched just about

the right price.
The Kandinsky saga not only confirms the role of connoisseurs but it reveals a new availability of cash for art. This could be Fans of Egon Schiele would argue the verified at all levels during the week. The same about three of the four watercolors or enthusiastic reception that a delightful litile Max Ernst, "Foret et Soleil," got at Sotheby's — where it nearly doubled its high estimate at £115,500 despite its small

ters) — proves it too.

If there were so many casualties it was because there were so many daubs. In a market dominated by people who know a bad painting as well as a good one when they see it, the daubs fall without a buttle.

UCH was the fate of a ridiculous Degas pastel of two women bath-ing in a pool, unsold at Christie's at £75,000. Christie's estimate, £200,000 to £300,000. might have influenced beginners two years ago. Now, no cow. It was executed in three days in 1913. longer. Not one bid came from the room. In many ways "Composition VII" could be argued to be the first monument of self-conscious Abstractionism and therefore charcoal by Gauguin. Simoo de Pury, who "Sketch I" is the very first milestone on the was taking the sale that night and did it way toward it. It is also the only one left brilliantly in a very Gallic spoofy style, outside museums. Its provenance adds to the whiff of history—it was given before took one look at a sea of wooden faces 1925 by Kandinsky to his friend Paul Klee. whose grandson Alexander, a painter in his bammer. The £80,000 to £100,000 estiown right, was selling it to pmy enormous mate had suddenly lost all relevance. Auction bouses may deplore it, but it is a

Had Sotheby's stuck to the mate quoted as a fint £5 million, it would probably have got quite a bit more. But soon "£6 million to £8 million" was being murmured. According to his agent, who of art buyers at his fingertips, reckoned at a glance that 25 percent of the buying on Tuesday night was done by professionals.

Those 1 noticed buying belonged to the East. Another sign of recovery is a stir of requested anonymity, a high-powered New glance that 25 percent of the buying on York collector flew to inspect the Kan-dinsky and was very much taken with it These 1 noticed buying belonged to the until Sotheby's staff volunteered the opin-clite of the trade: Ernst Beyeler of Basel, ion that it would probably fetch £10 mil- Switzerland, and Bill Acquavella of New

Acquavella had quite a coup at Chrisite's. He got for £243,000 the striking pre-paratory study in oils by Cezanne for "La Tentation de Saint Antoine," eleverly rais-ing his hand just as it was about to be bought in. Often discussed and illustrated, the sketch carried a plausible £300,000 to sources as a German financier. The £500,000 estimate. For buyers who know sources added that this is his first acquisi-tion of such magnitude. The banker's fi-so interesting since the 1974 slump.

## In New York, Chinese Buying Power

International Herald Tribune HE buying power of Chi-nese art collectors made

New York this week.

This was first demonstrated on Wednesday when part of the collection of calligraphy formed by the late Li Qiyan (1919-1984) attracted Chieses comparisons who compared the comparisons who compared the comparisons with the comparisons who compared the comparisons with the control of the collection of calligraphy formed by the late Li Qiyan (1919-1984) attracted with the collection of the coll Chinese connoisseurs who compet-ed beyond the wildest expectations on some occasions. The two most expensive lots were also among the very earliest. A hand scroll on paper considered to be the work of the seventh-century calligrapher Lu Jianzhi, whose signature indeed appears on it, soared to \$396,000. Many collectors' seals were stamped in the margins through the centuries, including one of Emperor Song Huizong (1101-1125) and several from famous men of letters and artists, which made a significant difference.

An album of 33 leaves with calligraphy by the Buddhist monk ed) and rayao to Chinese councistriumph for Theow-Huang Tow, Huansu (703-after 799) took Christie's caus. About 100 pieces of this impetic's experts by surprise as it rial type of porcelain, two thirds of chinese expert.

The large oumber of lots other-wise failing to sell in the auctions of expected \$50,000 to \$70,000. It was not entirely unpredictable, however. This is the only known surviving copy of rubbings made from stelae in the 12th century, which were carved at the time after the "Thou-sand-Character Classie" calligraphed by the artist in the eighth century. Huaisu always has been one of the most revered calligra-

phers in China.

The day after, it was Chinese taste again, which dictated the price hitherto unmatched paid for a small turquoise-green celadon dish, 6.9 inches (17.7 centimeters) across, which brought \$1.54 million. It be-longs to the category known as Northern Song to English-speaking collectors (from the name of the

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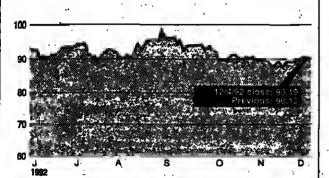
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# International Herald Tribune, Saturday-Sunday, December 5-6, 1992



International Herald Tribune World Stock Index 6, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

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#### **ECONOMIC SCENE**

## Why They Won't Call It The Great Bush Recovery

By Lawrence Malkin

EW YORK - As the upbear numbers roll in, one analyst after another concedes that the American economy has started to turn a corner just in time for Bill Clinton to take office next month. But doesn't Georgo Bush deserve at least a parting bow as the architect of recovery? If he does, he isn't getting one from the economic community. It mainly faults Mr. Bush for what he didn't do, even though few economists believe any president can make the huge American economy quickly change direction, especially when it is burdened with the debts of the 1980s.

If anyone is getting the credit for the recovery, it is the Federal Reserve Board. The central bank has assisted the healing process of time by bringing down interest rates steadily but cautiously. It was never a cer-

Fed rate cuts, not the White House, worked off the debt woes.

tainty its policies would work, and the Fed itself is far from claiming victory. "They escaped by the skin of the teeth," remarked Allen Sinai of Boston Co. Economic Advisors Inc., when the statistics finally started looking bullish. The fed chairman, Alan Greenspan, has made it clear that his strategy was to lower rates so businesses and individuals could pay off their debts and banks could increase profits and write off bad

loans. This would allow everyone to borrow, invest and buy again. The process took a long time — most of Mr. Bush's term in office.

"In 1989 the government, business and the household sector realized that we had to go home and clean up from one hell of a party," said David C. Munro of High Frequency Economics. "We had to pay down deht and slow down on the growth of money, especially for goods. Bush had no coherent policy for it, mless you count 'Read my lips, no new taxes' — which also paralyzed most policy for the next four years. Even when the economy started coming out of recession in 1991 and stalled, he didn't know where to turn."

Murray Weidenbaum, Ronald Reagan's first chief economist who quit over the mismatch in his policies, offered an inside view of Bush policymaking from a meeting with the president in the Oval Office on Aug. 12, just before the Republican convention.

Four other Republican economists also were there. Paul McCracken and Martin Feldstein, also former chairmen of the

See RECOVERY, Page 12

Hong Kong Still Wary Despite Rally Hong Kong Roller Coaster 289.89 points oo Friday to

HONG KONG -Stock prices surged 5.82 percent on Friday, recouping some of the week's sharp declioes, but brokers warned that any recovery would be short-byed unless Governor

There were no signs of a capital flight from Hong Kong despite the rout in stocks. Page 13. Chris Patten backed down on his plans to increase democracy in

Hong Kong in the final four-and-a-half years of British rule. The mood in the market was buoyed somewhat by news that Chinese and British officials would meet next week in a regu-lar session of the Sino-British

joint haison group.
Few analysts believe much will come out of the talks, however. There is no reason for either side to move from their stated positions, said Margaret Ng, a political commentator

"Nothing is likely to come out of the JLG meeting, but it does indicate that both sides don't want to shut the door," she said.

PARIS — Prince Charles of Britain spoke ont in defense of France's farmers on Friday

and criticized the unbridled market economy.

The prince said France had set an inspiri

example "by giving due importance" to what be called "rural traditions" and "elements in our lives which enrich and emoble us, but which

are not 'cost-effective' in strictly economic

Members of Parliament from both major

British parties quickly criticized Prince Charles,

saying his remarks were an intrusion into a

"It is unacceptable and remarkably insensi-

tive and ignorant of the prince to step into the middle of the finely balanced negotiations in

which thousands of British jobs are at stake,"

said Bob Cryer, a member of the opposition

A Conservative member, Andrew Har-

eems to be particularly attached to the rural

The British government, which has been a

strong critic of French farm policy as a poten-tial threat to a global trade deal, sought to play

idyll, into which harsh reality seems to him to

be an inconvenience," he said.

greaves, was less blunt. "The Prince of Wales

sensitive political debate about trade.

5.268.10. Even with the gain, however, the index ended the week down 718.57 points, or 12.0 percent, and 18.6 percent below the record high of 6,470.83, set

The surge followed strong gains for major Hong Kong stocks in London overnight fol-lowing a perception that the mar-ket — by most reckonings Asia's cheapest major bourse — had become massively oversold following Thursday's 8 percent plunge. But after Friday's early leap, prices leveled off. "This is a pure technical re-bound," said Antony Mak, ana-lyst at Vickers Ballas. "I see basi-

cally a bear market." Some brokers said Beijing was trying to send the market into a tailspin to sway public opinion against Mr. Patten's proposal to allow Hong Kong people for the first time to elect, directly or indi-

such a shift in sentiment was takrectly, a majority of the Legislative Council, Hong Kong's legislature. "China is using the market to shift public sentiment — it is

A government official rejected any sugges-

tion that Charles was supporting the French farmers in their struggle and said the Prince of Wales was simply emphasizing that France sets the rest of us an inspiring example of

civilized values perpetuated and nurtured with-in an overall cultural approach to life."

Prince Charles spoke at a ceremony making

nim an associate of the French Academy of

Prefacing his remarks by saying be had been

warned not to mention Anglo-French disputes over world trade talks or the Enropean Com-munity, the prince voiced admiration for

France's efforts to preserve uneconomic rural

Because of the imperatives of trade, and the

myielding rigors of 'comparative advantage,'

do we really need to compress the traditions

and vitality of rural life and culture into the

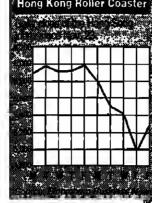
straitjacket of an industry like any other?" he

the human spirit of unrelenting migration from

the countryside to the big cities."

Political and Moral Sciences.

dling in politics.



widely believed that China has tremendous influence in the Hong Kong futures market and there's been a great deal of vola-tility there," said Barry Yates, head of research at Asia Equity. There were signs Friday that

ing place.
Chim Pui-chung, who represents the financial-services community in the legislature, said several hundred stockbrokers had

For French Farmers, a Royal Ally in U.K. France, Europe's biggest agricultural producer, has threatened to veto a world trade down suggestions that Prince Charles was medaccord because it opposes a U.S.-EC deal to slash subsidized farm exports and restrict oil-

Mr. Patten be dismissed.

"If they decide to march up to

Government House and hand in

the petition letter, I'm happy to

go with them," Mr. Chim said. He refused to name other signa-

tories, but said the group would

take out advertisements in the lo-

cal press next week against Mr.

Former foreign secretary Lord Howe became the latest British

official to take up Mr. Patten's cause, saying that China could not forever avoid oegotiations

"It is very important to recog-nize, quite simply, the need for China to address itself to these

issues with the view to finding a common solution," Lord Howe said during a visit to Beijing.

Dealers say the fact that Hong Kong's Legislative Council will not vote on Mr. Patten's propos-als until next spring means the war of words with Beijing will

continue at least until then, con-

(Reuters, Bloomberg, AFP)

tinuing to frighten investors.

over Mr. Patten's proposals.

Patten's proposal.

seed cultivation. Britain was the most outspoken European

advocate of the deal. The chairman of Labor's parliamentarians, Doug Hoyle, said the prince "would have been better to stay out of these delicate oegotiations in relation to GATT.

"The best thing is oot to inflame passions on the French side," Mr. Hoyle said, "Usually the Prince of Wales is pretty sure-footed, I think he has been badly advised to allow himself to get involved in this."

Robert Spink, a Conservative member, said: The Prince of Wales should be defending the people of this country who have to pay £16 (\$25) a week per family extra on average to support the French farmers and their food

In his speech, Prince Charles condemned aissez-faire government, saying: "There is a disturbing readiness to rule out precautionary "One of the joys for me of being in France is that you have a particularly strong sense of those traditions — and of the ultimate cost to action in favor of waiting until disaster occurs."

He also said criticized "the pursuit of growth," saying it caused ecological and other

# **Bonn and Paris** Set Out Agenda For EC Summit

By Brandon Mitchener International Herald Tribune
BONN — Chancellor Helmut

Kohl of Germany and President François Mitterrand of France ended two days of talks Friday claiming broad agreement on a variety of problems that have threatened to upset a European Community summit meeting next week in

In the most detailed announcement to come out of the meeting, France and Germany jointly un-veiled a plan to spur Community

#### The EC and U.S. sealed their pact on farm trade, Page 11.

economic growth by subsidizing capital investments in such areas as infrastructure and residential construction. The plan, which is similar to a proposal of the EC Commission, envisions a key role for the European Investment Bank and the European Investment Fund.

Some French officials went so far as to say the two leaders had reached a grand compromise on contentious issues such as locating the European central bank in Frankfurt and expanding the European parliament to give Eastern German representatives a vote. But German officials were generally more reserved about the results of the meeting, which the two coun-tries, the axis of the Community, hold twice a year.

It was unclear whether other Community members would welcome all of the French-German proposals, which include speeding up ratification of the Maastricht treaty on European monetary and political unioo and simultaneously accelerating expansion of the Com-

Concerning ratification of the Maastricht treaty, Mr. Kohl and Mr. Mitterrand both said that they expected the treaty to be in force by next summer, putting pressure on Denmark and Britain, which both lag in the ratification process. "It cannot be allowed that the slowest member of the Community be allowed to dictate the tempo for the entire fleet," Mr. Kohl added.

ers said was a classic example of the agenda for the Community's other members, said the Communi ty should complete membership negotiations with Austria, Switzer by the end of next year. "Despite all of our difficulties, we must not come to a standstill," he said.

"France and Germany will pursue political integration in spite of all obstacles," he said.
In Brussels, meanwhile, EC offi-

cials and diplomats said that, providing the question of finances was settled in Edinburgh, other countries could now be prepared to drop the condition that the Maastricht treaty come into force before oew members be admitted, Renters reported.

Regarding the financing of a growing EC budget, German state-ments said only that members "had to" reach a "responsible agreement" n Edinburgh on the pact known as Delors-11, after Jacques Delors president of the EC Commiss

One German official said he was reluctant to speak of "break-throughs," noting that both sides agreed to simply postpone discussion of one of the most contentious issues facing the Community, op-position by France to an agricultural component of world trade talks.

Mr. Mitterrand scored a minor ictory in getting the thorny issue of agricultural subsidies postponed until after the EC summit, reiterating his view that the deal hammered out between the EC and the United States unfairly discriminates against French farmers.

Mr. Kohl, who has supported a quick end to the trade impasse, however, said: "We know how important the Uruguay Round of the Trade is in a period of worldwide recession." Nevertheless, instead of embarrassing Mr. Mitterrand with criticism of France's stance, Mr. Kohl added: "We also need a European agriculture that has a depend-

Finance Minister Theo Waigel of See MEETING, Page 10

## KIO's Grupo Torras To Seek Receivership

mpiled by Our Staff From Dispatches MADRID - Grupo Torras SA, the Spanish holding company for the Kuwait Investment Office, will file for receivership, the company's deputy chairman, Mahmoud Nouri,

The findings of our investiga-tions over the last two months have been far worse than the most pessi-mistic situation we envisaged," Mr. Nouri said at a oews conference.

The application for a suspension of payments to creditors, which has to be considered by a judge, does the viability of its businesse not extend to the group's subsidiar—

The audit showed a 44.4 ies, including the Spanish paper group Torras Papel, of which Torras holds 90 percent, and Ercros, a mining and fertilizer group of which Torras is the majority shareholder.

Analysts said the move could be politically embarrassing for the KIO. Economics Minister Carlos billion pesetas. Mr. Nouri consolenage warned KIO officials last week that a suspension of payments would produce complication. Asked if he foresaw difficulties

of mismanagement on a massive sion did not mean the KIO was scale." He said \$2 billion had been lost in share transactions, a further (AFP, Reuters, Bloomberg) lost in share transactions, a further

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Sources: Reuters, Lloyds Bank.

United States

\$700 million in share-support oper ations and \$600 million of short term financing.

Torras also said the KIO was pre-

paring documents for "legal action" against the former administrators of Forras and of Torras's subsidiarie Mr. Nouri said the group's cumulative losses amounted to more than \$4 billion, and that reports

Javier de la Rosa, the former KIO

Torras's former deputy chairman, completed by auditors and lawyers has repeatedly dealed any irregular-left no option. has repeatedly dealed any irregular-ities. He said Friday's decision was a result of KIO's refusal to honor its commitments in Spain, and denier

that \$4 billion had been lost. Mr. Nouri's team took over at the head of Torras in June, ordered a new audit of the 1991 accounts and launched a full-scale study into

The andit showed a 44.4 billion pesets (\$390 million) loss for last year instead of the 3.96 billion profit reported originally. It also found irregularities in the former management of KICCs investment. management of KIO's investments.

week that a suspension of payments "would produce complications for KIO." He also said that in a company owned by the Kusuch a move could jeopardize the jobs of up to 50,000 workers.

John Fordham, one of Torras's bound as the Kuwaiti government lawyers, said the group's losses had been accumulated "mainly because of mismanasement on a massive sion did not mean the KIO was

Dec.

EĊU

## REPUBLIC OF LEBANON PRE QUALIFICATION OF CONTRACTORS

For the rehabilitation of power, transmission and distribution facilities throughout Lebanon, the Republic of Lebanon has received a joint US\$ 110 million loan from the Arab Fund for Economic and Social Development and the Kuwait Fund for Arab Economic Development, US\$ 30 million equivalent from the Italian Government, and has applied for a US\$ 175 million from the International Bank for Reconstruction and Development (IBRD), part of which will be applied towards the costs of rehabilitation. Negotiations are underway with other donors to secure additional funding.

It is intended that the proceeds of the above loans will be applied to payments to prequalified contractors under contracts to be awarded for the following work packages:

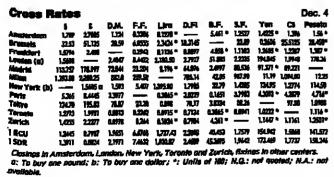
- overhaul, repair and retrofitting of boilers, steam turbines and auxiliaries of the power stations of Zouk (3 x 140 MW and 1 x 170 MW), and Jieh  $(2 \times 60 \text{ MW and } 3 \times 69 \text{ MW});$
- overhaul repair and retrofitting of six gas turbines at Zouk (4 x 30 MW and  $2 \times 20 MW$ );
- reconstruction, repair and retrofitting of 66kv/33kv/11kv substations
- reconstruction of 150 kV and 66 kV overhead lines and underground
- reconstruction, repair and retrofitting of distribution networks (33 kV, 11kV and 0.4 kV lines substations) and consumer connections.

The works will be executed under the supervision of consultants appointed by Electricite du Liban/CDR under donors guidelines.

Due to the critical and urgent nature of the work packages the times allowed for bid preparation and, later, implementation at the works will be kept to a minimum. Therefore only contractors who are capable of working under tight schedules and controls need apply for prequalification and such ability will be expected to be demonstrated during the prequalification exercise. Reasons for not prequalifying any firm or consortia need not be given and no costs associated in prequalifying will be reimbursed. Invitations for bidding will only be sent to firms or consortia which are prequalified.

The Council for Development and Reconstruction (CDR) invites contracting forum or consortia interested in bidding for all of the packages, to obtain prequalification documents from the CDR, Beirut - Lebanon that will be available by December 3, 1992. Deadlines for submission of prequalification bids with all supporting material at the CDR offices in Beirut, Lebanon is 12:00 noon on December 21 1992,

#### **CURRENCY & INTEREST RATES**



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EUROPEAN FUTURES

#### MARKET DIARY

## Gain in Jobs Gives A Boost to Stocks

Compiled by Our Staff From Dispatches NEW YORK - U.S. stocks rallied Friday after the government reported that more than 100,000 jobs were created last month.

The Dow Jones industrial average advanced 12.15 points to 3.288.68. The Nasdaq combined composite gained 5.24 to 661.60 and the Standard & Poor's 500 rose 2.15 to 432.06, both record levels. Advancing stocks outnumbered declining issues by more than 4 to 3 on the New York Stock Exchange.

#### NLY. Stocks

Trading was active, with about 229 million shares changing hands.
"The stock market is in a rally

mode' where everything's considered bullish," said Jon Groveman, president of Ladenburg, Thalmann. The strength of the jobs report is another sign that an econom recovery is under way and that means corporate profits are on the mend," said Peter Canelo, strategist at County NatWest Securities. At the same time, the yield on the 30-year Treasury bond declined to 7.48 percent from 7.55 percent Thursday, Dealers said reports that quirements for sale in the U.S. the Federal Reserve will not need

four years boosted bond prices.

Confidence is coming hack." said Paul Hennessey, head of trad-ing at Boston Co. "The economy is definitely improving, and the fear of inflation over the next several months is not too great. That sets

Tyco Toys Inc. was the most ac-

Intelligent Electronics was up 1 % at 11% in Nasdaq trading. Office-Max Inc., a unit of Kmart Corp.,

General Motors Corp., also active, was up 1¼ at 33% after an analyst at PaineWebber Inc. repeated his "buy" rating on the stock on expectations that the business cutled is improving. ness outlook is improving-

## JOBS: Recovery Touches Labor

would take a few months to determine whether the economy continues to create new jobs on its own, P but the latest figures buy more time for the incoming administration to at the top of Mr. Clinton's agenda. decide whether to commit itself to a and the more certain be can be of

Mr. Katz pointed to 0.2 hourrise in the factory workweek, to 41.3 bours, and a historic high of 3.9 hours in factory overtime. "First we got employers getting more effort out of their workers, then more hours of work," he said.

#### Foreign Exchange

Now we see more temporary workers, and that should lead to permanent employment."

Ms. Freedman was not so sure of

that. She focused on the creation of 64,000 new jobs in business services, a sizable proportion of which represent white-collar and technical workers taken on by employers only temporarily because they are

Sears is selling off subsidiaries or General Motors is closing its parts plants. These companies are reluc-tant to enter into a permanent employment relationship because of the beavy social costs that have been mounting over the years by government mandate."

the stage for some good earnings."

tive stock, dropping 1% to 12% after saying it expected to report a fourth-quarter loss of \$8 million.

said it had agreed to acquire Intelli-gent Electronics' subsidiary Biz-Mart Inc. for about \$270 million.

Glaxo Holdings was off 4 at 25%, reversing much of a 1-point advance Thursday. The stock had rallied on reports Glaxo got a letter from the Food and Drug Adminis-

## (Bloomberg, Reuters, UPI)

swinging back toward government rather than employers taking re-sponsibility for health care, training,

nsions and even severance. This type of structural reform is steady job growth, the more of his political time and credit he can devote to reforms that will increase

#### ■ Dollar Gaine Strength

The dollar rose on the news of notable U.S. job growth, but techni-cal factors kept the increase modest, Bloomberg Business News reported The number was very good, but

people were already long dollars against other currencies," said Yanagi Hara, assistant vice president at the Industrial Bank of Japan.

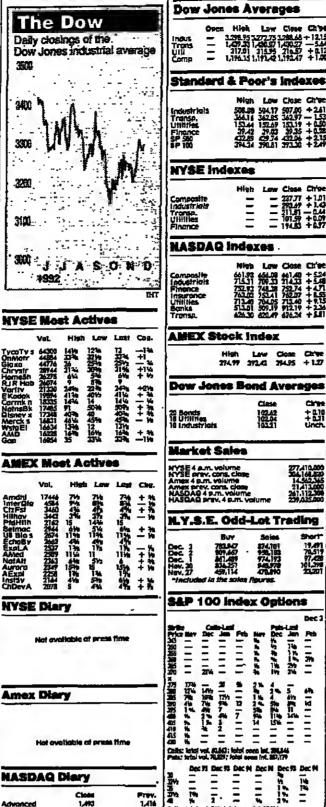
The dollar rose to 1.5930 in New York from 1.5830 on Thursday and advanced to 124.95 yen from 124.67.
Foreign Minister Andrei V. Kozyow of Russia boosted the dollar

zyrev of Russia boosted the dollar not sure growth will continue.

She explained: "Companies are reorganizing themselves. That's what you see when you read that

war, traders said. That led some investors to seek a safe haven in

dollars, they said.
The Swiss franc eased as investors braced for a referendum Sunday on joining the European Economic Area. The dollar rose to 1.4285 Swiss francs from 1.4135. Ironically, a no vote tright be positive for the Swiss franc in the short-term, be-cause it would insulate it from the problems in the European Monetary System, said Karen Kluge, corpo-rate adviser at Credit Suisse.



Dec. 4

## High Low Prev. Close AN GOVERNMENT EUNO (LIFFE) industrials U.S. dollars per metric tein-in Dec 171.20 170.20 170.2 Jan 172.39 171.20 171.2 Jen 172.39 171.20 171.2 Mar 172.59 171.90 171.2 Apr 172.59 171.90 171.2 Apr 172.59 146.90 146.2 Jun 14.59 152.50 146.2 Jun 14.59 152.50 146.2 Jun 172.59 146.25 146.2 Apr 172.55 146.25 146.2 Apr 172.55 146.25 146.2 Apr 172.55 146.25 146.2 Apr 172.55 146.25 14 Est. S COFFSE (FGX) Dollars per metr XA ... BRENT CRUGS II(L (IPE) U.S. dollars per borrel-lots of High Lew WHITE SUGAR IMOS Dollars per metric for Est. Seles 37,919 . Prev. soles Open interest 95,766 Metals Stock Indexes FTSE 104 | LIFFE! ources: Reuters. Matil, Associated Pre ondon Int'l Financial Putures Exchan-nt'l Petroleum Exchange. 1401.50 1384.50 1387.50 Spot Commodities retric ton 294,00 275,00 293,50 294,50 305,50 305,50 304,50 205,00 0.535 0.58 1.0845 213.00 0.32 473.00 0.32 473.00 0.32 473.00 ###76 fon 5780.00 5790.00 5835.00 5845.00 5835.00 5846.00 5790.00 5710.00 Financia Per Amt Pay IHITIAL 1-15 1-23 12-31 12-31 12-10 12-10 2-12 1-1

### U.S./AT THE CLOSE

#### UNUM Agrees to Acquire Colonial PORTLAND, Maine (Reuters) - UNUM Corp., a specialty insurer.

said Friday it had agreed to acquire Colonial Cos, in exchange for stock valued at about \$570 million.

Analysts said the deal would create a powerhouse insurer that could

outshine other health and disability companies.

UNUM's chairman, James Orr, said Colonial's focus on individual UNUM's chairman, James Orr, said Colonial's focus on individual customers would complement UNUM's group insurance business. Colonial, based in South Carolina, focuses on accident, cancer and a range of life-insurance policies. Gavle Averyt, Colonial's chairman, said the merger would allow his company to expand in U.S. and international markets. The agreement, which is subject to Colonial shareholder approval, calls for each outstanding Colonial share to be exchanged for 0,731 of a UNUM share, UNUM said, In over-the-counter trading, Colonial Class B shares surged \$8.375 to \$36.625, while UNUM Corp. rose \$7.5 cents at \$52 on the New York Stock Exchange.

### PNC Financial to Buy Ohio Bancorp

PITTSBURGH (AP) — PNC Financial Corp. plans to buy Ohio Bancorp in a stock swap worth about \$251 million, the bank holding

companies Said Friday.

Under the deal, which is expected to close in the third quarter of 1993, each of the 7.92 million outstanding shares of Ohio Bancorp will be exchanged for 1.12 shares of PNC common stock.

Ohio Bancorp has assets of more than \$1.7 billion and more than 50 offices in eastern Ohio and Florida. PNC is the 13th-largest bank holding company in the United States, with assets of \$46.6 billion.

PNC Chairman Thomas H. O'Brien said the acquisition was "in beening with our plans for growth through acquisition of banks already.

#### keeping with our plans for growth through acquisition of banks already operating in or near our present markets." Merrill Is Named in Marriott Suit

BALTIMORE (Bloomberg) — Merrill Lynch & Co., which advised Marriott Corp. on its controversial reorganization plan, is a defendant in a class-action suit filed Friday against the hotel chain and its executives. The filing combines lawsuits filed in October and adds Merrill as a defendant. Last month, Merrill Lynch quit as adviser to Marriott on its restructuring plan amid protests from customers.

The class-action suit seeks an injunction to block the restructuring plan and damages from losses to investors after Marriott announced its plan.

Kraft Realigns 2 Operating Groups

NORTHFIELD, Illinois (Reuters) — Kraft General Foods, a unit of Philip Morris Cos., said Friday it had realigned two of its operating groups, Oscar Mayer Foods and the KGF Frozen Products Group, which will now become part of Kraft USA and General Foods USA.

Under the realignment, KGF's domestic retail food business will have two operating groups: Kraft USA, led by James Kilts and General Foods USA, led by Robert Morrison.

As part of the new structure, Oscar Mayer Foods will become a

As part of the new structure, Oscar Mayer Foods will become a business unit of Kraft USA. This new structure will consolidate most of KGF's refrigerated products in a single operating group.

#### For the Record

Russia defaulted on \$2.9 million more in U.S.-guaranteed farm loans, bringing total payments now in arrears to \$7.7 million, an Agriculture Department spokesman said.

(AP)

The North American Free Trade Agreement will be signed by President George Bush and by his counterparts in Canada and Mexico on Dec. 17, the White House has announced. (NYT)

The Daily News of New York agreed to reopen talks with printers after a federal judge said a bankruptcy court was wrong to cancel a union contract because the prospective buyer would not accept lifetime job guarantees. The sale of the tabloid to Mortimer Zuckerman was delayed t least a week to allow negotiators time to reach a settlement. McDonnell Donglas Corp. said it was laying off about 350 nominion employees at its acrospace unit in St. Louis to cut costs. (Reuters)

## MEETING: Agreement in Bonn

Germany, together with his French did out disclose details of the counterpart, Michel Sapin, de-feaded the European exchange-rate mechanism and the corrent carefully defined deal in which Deutsche mark-French franc rate. 18 new Eastern German repre Asked whether the two had distatives would be graduated that rate stable, Mr. Waigel said:
"No, no new measures are needed.
The fundamental data on the

(Continued from first frames page) French economy are self-evident."
Mr. Kohl and Mr. Mitterrand change for an increase in the n ber of French, British and Ita

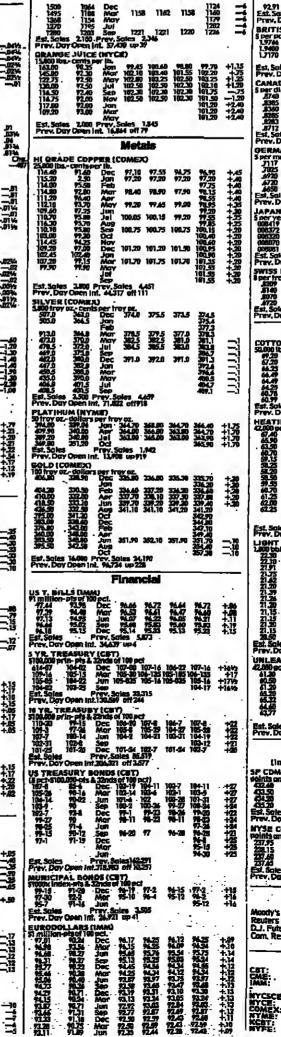
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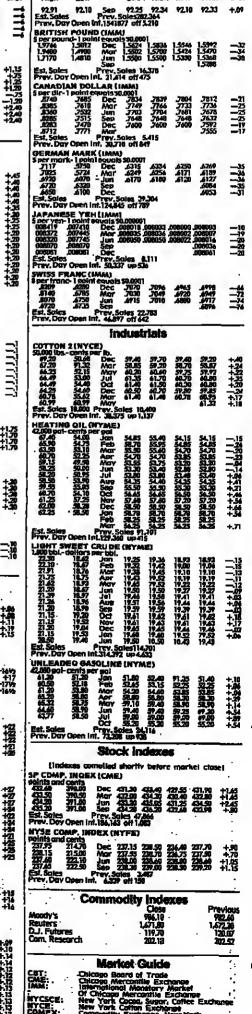
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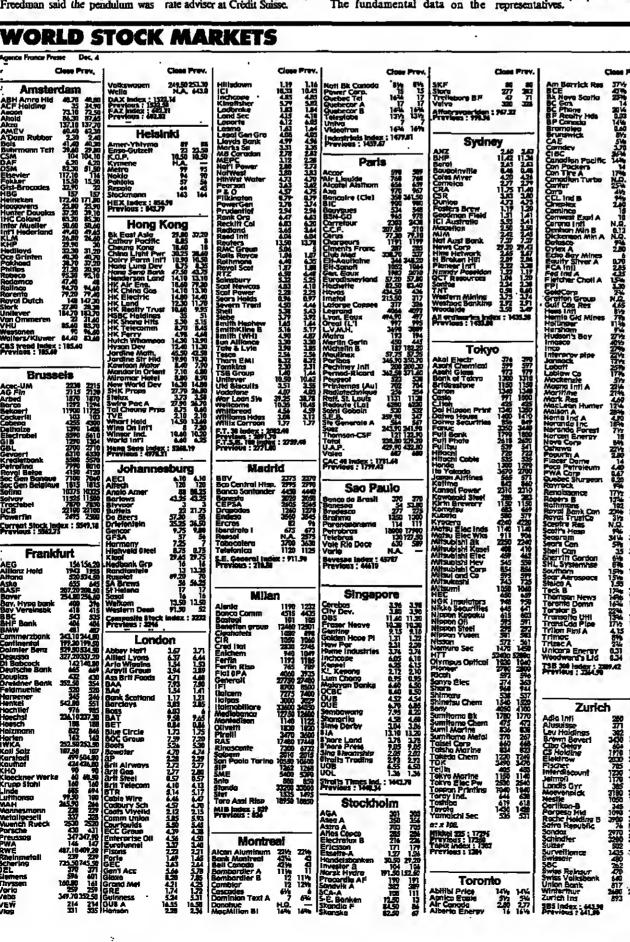
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**U.S. FUTURES** 

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## East German Gets Rich, Western Style

By Marc Fisher

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BERLIN - The first time Andreas Lamla started his own business, he ended up building a submarine on an apartment balcony in a desperate attempt to flee his country. That was in communist East Germany, which appreciated neither Mr. Lamla's entreprenential spirit nor his attempted escape to the West.

The communists jailed Mr. Lamla and later sold him to West Germany.

Mr. Lamla's latest business has had a better time of it. Not only has Park Markt, a chain of 20 supermarkets in and around Eastern Berhn, stayed afloat, but it has turned its balding, energetic founder into something quite rare - an East German millionaire who struck gold without help either from West German investors or from old Eastern communist connections.

Park Markis are not the prettiest shops on the block But they are popular, pulling in more than \$40 million in sales this year and luring new franchisees to expand the chain through out the former East Germany.

"We want to introduce American-style consumer culture to Germany," said Mr. Lamla, who has never been to the United States but keeps U.S. retailing catalogs on his desk to remind him of what his stores could be.

A few hundred Easterners were magically transformed into millionaires by the 1990 economic unification of the two Germanys. East Germany's tiny privileged class — in-cluding sports stars, classical musicians who had won permission to travel abroad and ny's limited trade with the West — won tidy fortunes overnight when the government in Bonn offered a one-to-one exchange of its marks for the old East German currency,

But two years of unification have produced only a few rags-to-riches atories. In grim times, even the most savvy of business people have trouble finding a quick route to wealth.

German oews media searching for signs of Eastern success often end up profiling entre-preneurs who transformed former stateowned enterprises into private concerns. That task is difficult, but it is not the same as

starting from scratch. Mr. Lamla was no fan of the communist state. He steered clear of the party and tried to make a living providing sound and light for pop bands. But since he was officially classified as an artist, not 8 producer, Mr. Lamla's

I had a pile of rubles, a Macintosh and a head full of ideas.

Andreas Lamla

business was illegal. When a friendly state security agent tipped him off that the secret police were investigating him, Mr. Lamla began assembling a plastic, "Jacques Cousteau-type" submarine.

A Moroccan diplomat he met in a bar helped him get forbidden oxygen tanks. He and a partner constructed a motor, building the submarine in the apartment of a Bulgarian friend who was away. But a few nights before the planned escape in 1984, the friend returned unexpectedly and saw Mr. Lamla's checklists and materials.

The police arrested Mr. Lamla that night. He was sentenced to 312 years in prison for attempted flight from East Germany.

West Germany bought Mr. Lamia's free-dom as part of its regular program of trading hard cash for political dissidents. In his few years in the West, Mr. Lamia started a heating oil business that flopped and later swung a deal to build racing cars for the Soviet Union.

Macintosh and a head full of ideas," he said. Mr. Lamla had read that East Germany kept warehouses filled with enough groceries to feed the country for eight weeks. He bought 10,000 pallets of Eastern food products — perfectly decent food in the drab packaging that Easterners initially spurned in

their early euphoria over anything Western. "Lamia helped many people survive the change to the new system by buying products no one else wanted," said Michael Polster, an Easterner who started one of the first marketing firms in the East.

"I figured people would eventually come back to the products they knew," Mr. Lamla said. He was right. He rented factory halls and set up temporary buildings, selling off the Eastern goods at far lower prices than the new Western supermarket chains offered.

Park Markts differ from other supermarkets in their warehouse style and in their selection of wares. There was a bit of Eastern pride behind the decision to stock primarily goods produced in the formerly communist zone, but Mr. Lamla said his main reason for selling the Eastern goods was "because we had them."

Mr. Lamba attributes his success to his brief experience in the West, where he learned to cast aside the Eastern goal of blending in. "Most Easterners are still waiting for a signal from the Central Committee" rather than showing any initiative, he said. "East managers have not yet learned to make decisions even if you don't yet know what is right. I still find that if I order 10 cartons at 5 P.M. from a Western business, they're there, but from an Eastern company, I might get half of what I want, a day late."

Park Markt's emphasis on Eastern goods is only a phase. As the Eastern and Western markets merge, Mr. Lamla plans to stock a better mix of wares because "the protest pur-In 1990, shortly after the two Germanys merged their economies, Mr. Lamla went chasers won't be around for very long, and we home to East Berlin. "I had a pile of rubles, a

## EC and U.S. Sign Pact on Farm Trade

BRUSSELS — The European Community and the United States, formally stepping back from the brink of a trade war, signed two documents on Friday detailing for the first time their crucial agree-

ment on oilseeds and farm trade. A U.S. diplomat said Washington was removing its threat to impose duties on \$300 million of EC food and drink exports, mainly French wines, which had been due to come into effect on Saturday if no agreement was reached.

The EC Commission said it had been certain since the two sides struck an outline deal last month that the sanctions would not come into effect.

"We've been working constantly under the assumption that the threat of a trade war was over," a commission spokesman said.

The U.S. diplomat said that following two days of talks in Brussels between the chief U.S. technical farm negotiator, Joe O'Mara and his EC counterpart, Guy Legras, this week, two documents had been signed on Friday morning.

The documents embodied the political agreement reached by EC and U.S. officials on Nov. 20 in telephone negotiations after two days of face-to-face meetings in Washington, a major step to un-block the six-year-old global trade miks under the General Agreement

France, the top EC farm producer and exporter, has accused the commission of giving up too much in the negotiations and threatened to veto the deal. President François from Beijing.

#### Banque Worms Chief Quits

PARIS - Banque Worms, which has announced big losses on real estate loans recently, said Friday that Jean-Michel Bloch-Laine had re-

A bank spokeswoman said Mr. Bloch-Laioe felt the bank's recovery should be managed by someone else.

signed as chairman.

Banque Worms, a wholly owned subsidiary of stateowned Union des Assurances de Paris, expects to report a loss of at least 600 million French francs (\$111 million) this year.

the spokeswoman said. In the first half, it posted a loss of 348 million francs and made nearly 200 million francs of provisions against bad real estate loans. It expects to make 300 million francs of provisions in the second half.

Mitterrand said Friday he favored a quick conclusion of the GATT talks, but repeated that current proposals were not acceptable.

■ China to Cut Tariffs

China said it would cut tariffs on more than 3,000 imports, including crude oil, aircraft and computer software, as part of its drive to rejoin GATT, Reuters reported

#### Investor's Europe Frankfurt . **CAC 40** FISE 100 Index Friday Close Prev. Close Change Amsterdam CBS Trend 105.60 105,60 i.inch Stock lodes 5,549,18 5,562.75 -0.24Frankfurt DAX -0,67 Frankfurt FAZ HEX +1.55 Financial Times 30 2,002.40 2,001.70 -0.44 London FISE 100 2,759.40 2,771.00 Machid Seneral Index 211.90 210.80 Millain Mills CAC 40 839.00 836.00 +0.36 1.781.68 1,799.43 -0.99 hockfiolin Aftaersvaeriden : 967.23 -2.39 +0.17 Zmrich . SBS . 641.00 +0.45

#### Very briefly:

 Deutsche Bank, coordinator of the steering committee on debt of the former Soviet Union, said some 12 billion Deutsche marks (\$7.59 billion) in debt would be rolled over for 90 days, the fifth extension granted so far. Russia, apparently trying to limit debt growth, said it would not need all the \$16 billion offered in oew Western credits in 1993.

 Club Méditerranée SA reported group oet profit of 160 million francs (\$29.7 million) for the financial year ended Oct. 31, compared with a loss of 17 million francs a year ago.

. Philips NV said it planned to sell off much of its real estate in the next three years, reducing the current surface area it owns by 25 percent.

 Denmark announced that its October trade surplus rose to a seasonally adjusted 2.6 billioo kroner (\$423 million), from 2.2 billion a year ago. Switzerland said that its unemployment rate rose to 3.9 percent in November from 3.5 percent in October.

 Evode Group PLC, the British chemicals company facing a hostile takeover bid from J.W. Wassall PLC, said pretax profit rose 39 percent to £10.2 million (\$15.9 million) in the year ended Oct. 3.

 Citymail, the company that tried to compete with the Swedish postal service but declared bankruptcy on Oct. 19, announced it would be taken over by its management.

#### LOTTO: Unpredictable Markets

(Continued from page 1) Clinton to modify his plans for an economic stimulus package that would bolster government borrow-

In Europe, economists noted that countries ontside the ex-change-rate mechanism may enjoy a trade windfall from currency devaluation. Their currencies also have moved ont of the speculators' line of fire. Meanwhile, Germany and France are trying to maintain fixed parities despite wide econom-

"Perversely, it is the markets of the macroeconomic sinners — London, Madrid and Milan - that are looking up these days," said J. Paul Horne, international economist for Smith Barney in Paris. "I hate to admit it, but today it looks like sin pays.

The pound has been a particular beneficiary, in part because many traders are convinced that the economy may be beginning a slow recovery and that sterling had fall-

en too low. "Fears of interest rate cuts have been pushed back," Peter Lixton of Barclays Bank told Reuters. "One other thing is sterling's safe-haven role, because it is not in-volved in the last defense of the

At the same time, a lot of curreney traders are apparently happy just to count up their herty gams from the recent exchange-rate disarray in Europe rather than take fresh gambles ahead of closing their books for the year.

"Many participants in the mar-

## Porsche Slashes Dividend to Minimum Allowed

BONN - Porsche AG, which has been troubled by weak sales of its sports cars, unexpectedly announced Friday that it would pay the minimum allowable dividend on its poblicly traded preference

The Porsche and Piech families, which own all the common shares, agreed to forgo dividends on them. They will receive the 2.50 Deutsche mark (\$1.58) per share minimum dividend on the 40 percent of the preference shares that they own. Last year, Porsche paid a dividend of 9 DM per preference share and 10 DM per common share.

In Frankfurt, the preference shares fell I DM, to 430 DM per share. The shares traded above 530 kets are simply marking time now,"
Mr. Horne said. DM in September.

#### Siemens-Skoda Talks Deadlocked

Bloomberg Business News

ERLANGEN, Germany — Cooperation talks on two planned joint ventures between Siemens AG and the Czechoslovak engineering company Skoda are deadlocked, Siemens said Friday.

"At the moment, Siemens sees no possibility to conclude negotiations on the two joint ventures with Skoda," the German company said. Because of "unacceptable additional demands" from the new Skoda management, there is not an "economically sensible" basis for the ventures in transportation and energy technology, Siemens said.

For now, Siemens said it wanted to keep up business relations with Skoda through contracts for the supply of goods and services.

minimum Porsche is allowed to pay man for the carmaker said.

on its preference shares when it has Wendelin Wiedeking, Po a balance-sheet surplus, according to the commany's statutes.

A balance sheet surplus, according to the commany's statutes.

to the company's statutes.

Porsche has a issued share capital of 70 million DM, of which half

saw little chance of improvement in the current business year. "Turnover and earnings declined in the

The 2.50 DM dividend is the is in preference shares, a spokes-Wendelin Wiedeking, Porsche's

so this year," he said.
"In the past, we did not do some of our homework. We probably rested on our laurels a little too long." He said if the Porsche were not able to boost sales it would

last financial year and will also do

have to go beyond plans to cut 1,850 jobs, around a fifth of the work force. The company planned to reduce overall costs by one-third by 1995.
In October, Porsche said it had a loss of 65 million DM in the year ended July 31, 992, compared with a net profit of 17 million DM the

previous year. The company blamed weak demand in the United States and Britain along with economic slowdowns in Japan and Germany for

its slow car sales. (Reuters, Bloomberg)

#### **Currencies Dim Norway's Prospects**

OSLO - Norway's government cut its forecast for 1993 growth Friday, to 1 percent from 1.5 percent before, in a revised budget that predicted the deficit would hit a record 51.4 billion kroner (\$7.9 billion).

The forecast compared with expected growth this year of 2.5 percent.

Recession in many of Norway's main trading partners would dampen growth oext year, the Finance Ministry said. "It is expected that the new turmoil in money and foreign exchange markets may lead to a somewhat weaker development of investments than was assumed," it added.

The central bank, meanwhile, said it was cutting its overnight lending rate to 16 percent from 17 percent. It had jacked the rate up to a six-year high of 25 percent to squeich pressure for a devaluation after Sweden let its currency float on Nov. 19. The krone weakened slightly afterward.

Friday's Closing
Tables include the nationwide prices up to
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How You Know When You've Won. When your Entry Form is received.

you'll be rushed an ENTRY CONFIRM-ATION CERTIFICATE confirming the numbers you've selected, the number of Games you'll play, the period of your subscription and the date of your first Draw. Your numbers will be entered in 3 LOTTO Draws per week. That's 3 chances to win Millions every

Every 5 weeks you'll he sent a list of Winning numbers. (If you can't wait to know, ring the Hotline). You'll be notified as soon as you win, and asked to state how you want your winnings paid and where. Every 5 weeks you'll receive a SUBSCRIPTION RESULTS STATEMENT showing exactly how

you're doing. Here's how to play GERMAN LOTTO: Mark 6 numbers with a cross (\*) out of 49 for each Game you wish to play. Then complete the Entry Form below in full and return to the following address by fax or mail:

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NA This it most t

RECOVERY: Federal Reserve, Not Bush, Gets Credit for the Upturn (Continued from first finance page) Council of Economic Advisers, arged the president to blame the Fed for not moving aggressively. Martin Anderson, a policy adviser under Mr. Reagan, urged him to blame Congress. John Taylor of Stanford suggested the Reaganite standby — cut taxes. Mr. Weidenbaum said he told Mr. Bush, "Don't play the hlame game. People are ured of hearing who shot John. They want to hear what you're going to do about it." He suggested a tax break for business investment — also endorsed

"When I saw the convention on television," Mr. Weidenbaum recalled, "I knew the quick-fix people had won — blame someone else and offer a gimmick on taxes."

In fact, the revival was just beginning although a contact the ratio of household interest pay-

ning, although no one knew it yet. Statistics published after the election showed the economy grew at a 3.9 percent rate in the third quarter, the best of Mr. Bush's term. Although the evidence is anecdotal, small business is finding

some banks more willing to loan.
"Businesses that the bank wouldn't look at a year ago are starting to get credit," Mr. Hale said. by Mr. Feldstein and now almost

Banks have floated \$14 billion in new stock and are better capital-ized than at any time since 1966. In his first speech after the election, Mr. Greenspan said that the worst

High Low Stock

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ments to personal disposable inments to personal disposable in-come had dropped to 16 percent from its peak of 18.5 percent three years ago. It is not surprising, therefore, that early signs of revival came in retail sales, which now are outpacing the disastrous Christmas seasons of the past two years.

"Remember." said David Rolley jobs. If they feel that the bottom of the cycle of layoffs has been reached, and their jobs are safe, people who actually have a job will start to feel different about spend-will be history.

High Low Lotest Orige

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ing, and that can start the cycle

That cycle has not fully kicked in yet, however, and there are still quite a few economists who are not certain it will. That's because some of the recovery reflects pent-up demand, retail consultant Kurt Bernard said, and that demand is unlikely to continue without rising

"All the engines are not firing." said Lacy Hunt of HSBC Holdings. If the expansion remains uneven well after the Christmas season, the of DRI/McGraw Hill, "ninety-two well after the Christmas season, the percent of Americans still have main promise of the Clinton cam-

Friday's Prices

NASDAO prices as of 4 p.m. New York time.
his list compiled by the AP, consists of the 1,000
nost traded securities in terms of dollar value, it is
updated twice a year.

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certain to be proposed by the vic-torious Democrats. He also sug-

noncommittal. What happened?

sted tax credits for businesses offering new jobs. Mr. Bush was

744 - 137% 148% 275/44 7% 111/7%

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#### ASIA/PACIFIC

## U.S. Presses Taiwan on Copyrights

TAIPEI - Taiwan and U.S. officials began wide-ranging talks here Friday on intellectual-proper-ty rights, with Washington warning that failure to improve protection would lead to retaliatory trade measures, officials said.

The seven-member U.S. delegation, which stayed on after a threeday visit earlier this week by Trade Representative Carla A. Hills, was expected to urge Taiwan to bar all manthorized imports of copyrighted publications and products, said Lin Yi-fu, deputy director of the board of foreign trade and head of

Taiwan's negotiating team.
Wang Chuan-lu, head of Taipei's copyright committee, said it was impossible for Taiwan "to amend immediately the copyright law to ban such imports, although the U.S. side has threatened us with Section 301 under the U.S. trade law."

The U.S. delegates also were expected to seek retroactive protection of U.S. pharmacenticals and pesticides, and to ask Taiwan to crack down ou pirated compact disks and manthonized use of copyrighted rideotapes by private television sta-

tions, Mr. Lin said. Taiwan's trade surplus with the United States increased 8.7 percent in the first 10 months of this year.

# No Capital Flight Seen In Hong Kong Despite Big Decline in Stocks

HONG KONG — The sharp slide on the Hong Kong stock market, which lopped some 300 billion Hong Kong dollars (nearly \$39 billion) off share values in just four days this week, has created mostly paper losses so far, with no signs of a huge flight of capital,

In London, some dealers cited talk of funds flooding back from Hong Kong as a reason for the pound's strength. But in Hong Kong, economists said the telitale signs of a capital flight were missing. "While there's been a divestment taking place from the equity

market, as yet there is no clear evidence of divestment taking place from Hong Kong as B whole," said Ian MacFarlane, chief economis at Wardley Investment Services. "I wouldn't expect that to happen." Even with a 5.8 percent rebound Friday, the market was sharply lower on the week, with the Hang Seng index off 12 percent at 5,268.10, and 18,6 percent below the record 6,470.83, set Nov. 12.

But as with two previous crises that sent the market reeling — the 1987 global stock collapse and the 1989 Beijing massacre of prodemocracy demonstrators — the Hong Kong dollar scarcely blinked. "The Hong Kong dollar is still on the strong side and turnover on

the stock market was only moderate until Thursday," said Benjamin Chan, head of economic research at Bank of East Asia. Chan, head of economic research at Bank of East Asia.

The local currency dipped to 7.7470 to the U.S. dollar from a little above 7.73, but it remained well above the official peg of 7.8.

Davy Kwan, first vice president at International Bank of Asia, said the massive selling of shares that would signal a full retreat of local or foreign capital was missing.

"You have to bear in mind that the market was up a whopping 50

percent on the year at its 1992 highs and whether there is such a political crisis or not, investors are naturally expected to take

profits," he said. "The market has gone up a lot in November alone, so a correction of around 20 percent isn't out of line," he said, "although one would wish it hadn't come in such a short time span."

A3 - Australian, Dollans; A5 - Austrian Schillings; BF - Belgian Francs; C5 - Caundian Dollans; Dil - Deutsche Marter; ECU - Europeen Cyrrency Unit; FF - French Francs; P- Dutch Florin; Lit - Italian Lize; LF - Luxembourg Francs; p-perse; Plas - Pecetas; SC3 - Singapore Dollans; SF - Seetas Francs; Y - Yen; E - perse; NA - Not Available; N.C. - Not Communicated; B - New; S - suspended; S/S - Stock Split; "- Ex-Dividend; "- Ex-Ris; - 8 Other Price Incl. 3% pretin. charge; "- Paris such angulatory authority.

Amsterdam exchange; E - misquoted earlier; x-not registered with regulatory authority.

## Tokyo's Trade Surplus Grows

## October Surge Likely to Raise Partners' Ire

percent year-on-year in October, to \$11.09 billion. The surplus was the third-highest for any month on

which the surplus has exceeded the previous year's unacceptable to the international community." figure. The current account is the broadest measure of trade in goods and services.

year, to \$13.05 billion.

The current-account and trade surpluses were the largest recorded for October, reflecting rising exports, reduced imports and a smaller invisible trade deficit comprising services such as tourism and shipping.

The figures were released as Japan faces a potential- quoted as saying by the Kyodo News Service. ly fierce fight with trading partners over its reluctance to lift a ban on rice imports. Additionally, after several months of quiet, U.S. and European representatives the United States scramble to seal a set of are renewing calls for Japan to restrict the number of the United States scramble to seal a set of international trade agreements under the auspices of the General Agreement on Tariffs and Trade. percent of the value of Japan's exports.

"It may be just a matter of time before Japan comes

UBS projects Japan's current-account surplus for in years.

the year will be a record \$118 billion, about 3.5 percent TOKYO — Amid rumblings from abroad about its advantages in trade, the Japanese government said will find unacceptably high, Mr. Jones said.

Friday that its current-account surplus soared 59.7

Whenever the Japanese economy grows substan-

tially below its potential, which is about 4 percent, the trade surplus balloons," Mr. Jones said. "The fact is record and represented the 19th consecutive month in that the current pace of economic growth is just

On Thursday, Japan said its gross national product ade in goods and services.

fell 0.4 percent in the third quarter of 1992 from the
The merchandise-trade surplus, the largest component of the current account, rose 28.9 percent on the ed the country was unlikely to reach its goal of 3.5 percent growth for the year that runs through March.

On Friday, Prime Minister Kiichi Miyazawa admitted the forecast for growth this fiscal year was overly optimistic. We cannot help but say it is difficult to reach the 35 percent goal at this moment," he was

International focus on Japan's trade surplus has

percent of the value of Japan's exports.

Separately, the Japan Automobile Importers' Association said its members sold 14,550 imported cars in November, 7.6 percent less than in the like mouth of 1991.

Japanese politicians, who depend on rural areas for political support, have declared Japan would not abandon its ban on rice imports and accept a GATT proposal to replace it with gradually declining tariffs. Japan's fierce protection of its rice farmers could

into the firing line," said Russell Jones, an economist at UBS/Phillips & Drew International. "The trade areas, something its industries cannot afford as they issue's coming back with a vengeance in 1993."

## Japanese Bullish on Foreign Bonds

TOKYO - Japanese net purchases of foreign securities climbed to a 12-month high of \$5.8 billion

in October as bond buying rose to the highest level since January, the Finance Ministry said Friday.

The ministry said the overall figure, up from \$785 million in Sep-

ous month's sales of \$340 million. An official said the buying of foreign bonds was buoyed by Japanese investors squaring short positions taken during the European currency

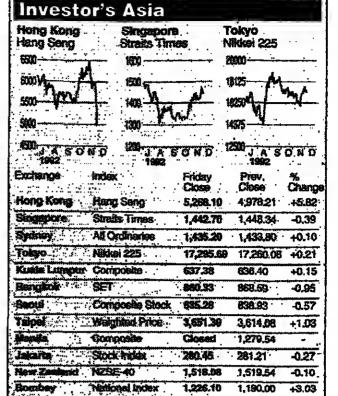
crisis in September, Market sources said the figure may have also reflected buying of bonds denominated in Deutsche marks as investors moved out of weaker European currencies.

Japanese investors also were net buyers of foreign stocks, with pur-chases of \$761 million following sales of \$325 million. But they were net sellers of yen-denominated bonds issued by nonresident bor-rowers, with sales of \$637 million, reversing September's purchases of \$1.45 billion.

Dumping of Japanese securities

by foreign investors, meanwhile, continued in September but subsided from the previous month, with net sales dropping to \$1.5 bil-lion, down from a five-year high of \$7.44 billion. Foreign sales of Japanese bonds edged down to \$3.6 billion from \$3.7 billion, while net sales of Japanese stocks fell to \$86

million from \$859 million. The long-term capital deficit, which includes direct investment, trade credits and certain loans as well as securities, subsequently shrank to \$7.69 billion in October



#### Very briefly:

• BP Australia Ltd. offered its 49 percent interest in the the Olympic Dam mine to its partner Western Mining Ltd. for \$455 million. The offer was triggered by the British Petroleum PLC unit's previously announced deal to sell the stake to Minorco SA, and Western Mining's plans are unclear.

· Honda Motor Co. will set up a motorcycle production and sales company in southern China next month in a venture with China Jialing Mackine Co. with a long-term target of 70,000 units a year.

 Japan will hold meetings with the United States and European Community to discuss relaxing of restrictions on foreign lawyers in Japan.

Cosmo Securities Co. will be fined \$64,500 by the Tokyo Stock Exchange for unfair compensation to favored clients after September 1991 and nine other second-tier brokers will be fined \$32,300 for compensation made before then.

. Taiwan's foreign-currency reserves fell \$5.6 billion during the past two months, to \$83.9 billion at the end of November, because of depreciation of the yen and Deutsche mark against the dollar and intervention in support of the Taiwan dollar by the central bank.

UPI, Bloomberg, AFP, Reuter.

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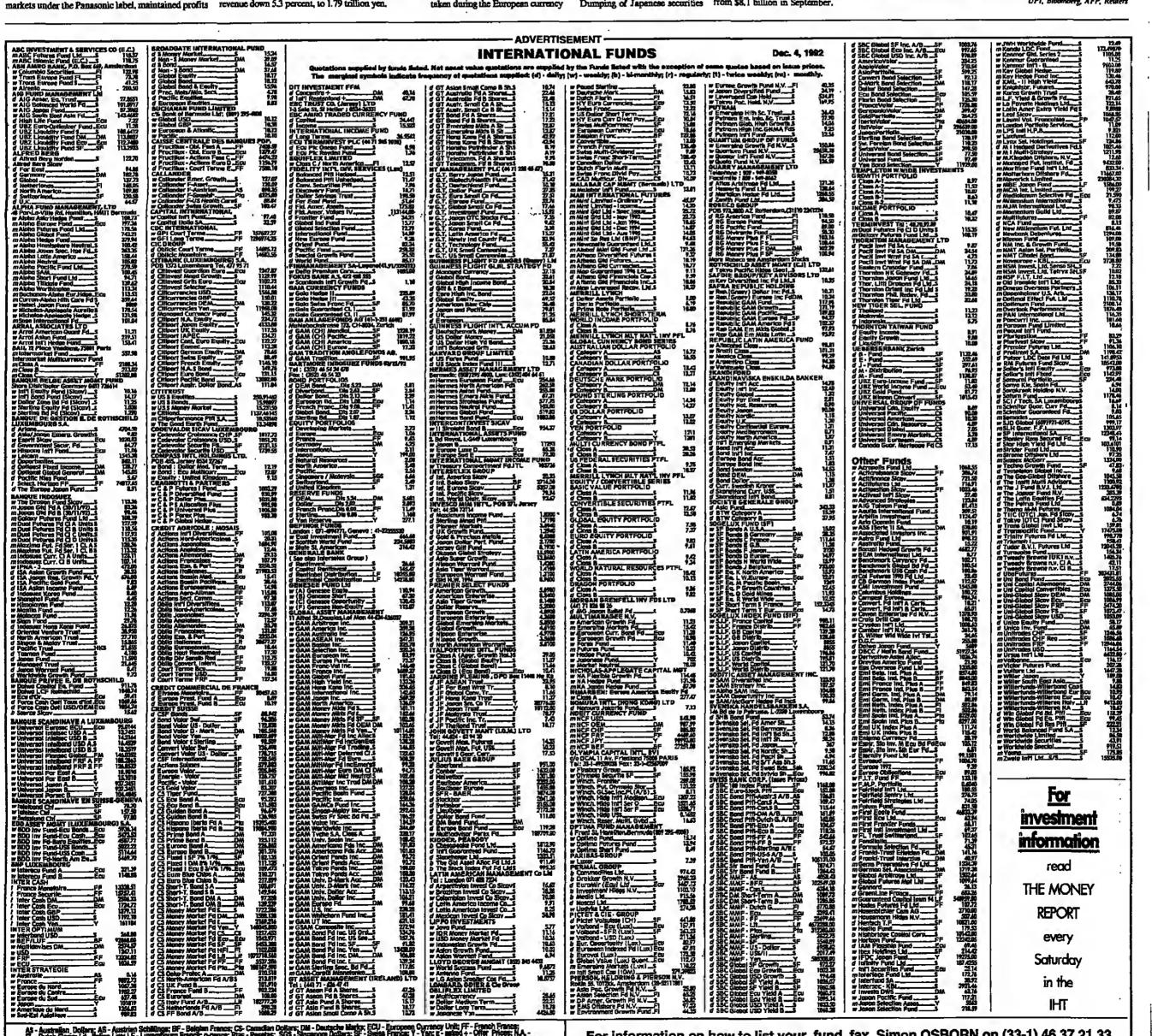
## Matsushita's U.S. Subsidiary Expects Growth

NEW YORK — Matsushita Electric Corp. of America's revenue will grow by 6 percent, to about \$6 to computers, will be about \$3 billion in the current billion, in the financial year that ends March 31, the

unit's chairman said Friday. The company is a subsidiary of Matsushita Electric Industrial Corp., Japan's biggest electronics concern.

Akiya Imura, the chairman, said that the consumerelectronics division of Matsushita's U.S. unit, which

despite the recession. He did not provide details. year, Mr. Imura said. Matsushita Electric Corp.'s tember, included bond purchases business does not include the operations of MCA of \$5.67 billion, reversing the previ-Corp., the entertainment company it bought in 1990. The parent company has reported that second-quarter net income slumped 81.3 percent, to 7.4 billion yen (\$59.5 million), from 39.5 billion yen last year, with revenue down 5.3 percent, to 1.79 trillion yen.



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**Ahead for** 

Hong Kong?

agers in Tokyo. Ask a Communist, if you can

Communism recedes and the capitalist sys-

tem advances is that people don't know what it is to be a capitalist. The German banks, for

example, were very quick off the mark in setting up seminars in Eastern Germany for

managers of collective factories and would-

be entrepreneurs even before formal reunifi-

cation. The objective was to help the eastern-

ers thrive in a western-style economy. Senior

management at Deutsche Bank, among oth-

ers, indicated at the time its acute awareness

of the impending difficulties. Unfortunately,

acute awareness of the difficulties has not

alleviated the acuity of the problems.

It is in the light of capitalism's being a

difficult credo to follow that this week's

apparently cataclysmic news from Hong Kong should be judged. Down more than 14

percent in local currency terms in four days' trade thanks to the Chinese government's

hostile reaction to democratic posturing

from Hong Kong's governor, Chris Patten,

some commentators say we are seeing a diplomatic version of the Tiananmen Square

be very surprising if Hong Kong shares did

oot show considerable resilience before 1997. Much of the rest of the world may be in

recession, but Hong Kong is a boom city, while China is recording staggering econom-

But what happens when Hong Kong is under Chinese rule? Part of the underlying confidence of the markets comes from the

fact that they are reacting to the acts of a

foreign government. What happens when the markets see their domestie government taking drastic, Tiananmen Square-style action? And the odds are that when in power the

Chinese will, inadvertently or otherwise,

make the markets nervous. After all, it's

HIS argument has some validity. When the tanks rolled in Beijing, the Hong Kong market suffered badly and bounced back. It would

Part of the problems that have occurred as

T'S tough, being a capitalist. For con-firmation of that assertion, don't ask

beleaguered real estate speculators in Manhattan, nor distraught fund man-

Page

#### By Rupert Bruce

HE gyrations seen on the world's curreccy markets this week have left investment opinion sharply divided. The latest currency to be the target of speculative selling by foreign exchange traders is the French franc, which weakened to 3.41 to the Deutsche mark before recovering toward the end of the week. Where will it go next?

The French finance minister, Michel Sapin, was quiek to declare that the specula don had ended, hut many traders were less than convinced by this pronouncement. Short of a cut in German interest rates, they argued, the late upward trend in the franc's fortunes was merely a temporary respite before the next wave of selling.

Whatever the economic virtues -- or vices - of the situation, the investment outcome is clear. More than one fortune has been made in the turbulent foreign exchange markets of the last three months. In retrospect, it

looks like easy money. Easy, that is, if you have the expertise, the confidence and the means to play the mar-ket. But what if you fail to qualify on some of these counts?

One solution is to invest in a managed currency fund. The professional managers of these funds invest in a range of currencies with the aim of benefiting from foreign exchange rate movements.

Whether this is a good or had time to buy one of the traditional managed currency funds depends on whether the investor is dollar-based or based in a European currency. Some forecasters expect the dollar to appreciate for some time, while European

currencies are expected to decline. On that view, this may be a bad time for dollar-based investors to use these vehicles. If, after all, you already have your money in a currency that is expected to perform strongly over the short-to-medium term, why diversity? Conversely, European investors who subscribe to the stronger dollar theory may find this a propitious time to invest.

Philip Saunders, investment director of currency and fixed income at Guinness Flight Global Asset Management, which has a traditional managed currency fund, said: There is a fairly good chance that we have seen the beginning of a trend in recovery in the dollar that may last two years or so. "The dollar has been in a bear market for

seven years, although there have been rallies

against that trend, hut they have been reversed."

Herald Tribune

The dollar bottomed last Sept. 2, when it was worth just 1.39 DM. That compares with its 1985 high of 3.47 DM. This week the dollar has traded above 1.57 DM.

When explaining the recovery of the dollar and the fall from grace of the European currencies, investment managers cite, among other things, likely interest-rate movements, a recovery in the U.S. economy, economic malaise in Europe and the inferior purchasing power of the dollar compared with Euro-

pean currencies.

But although it may make little sense for the dollar-based investor to buy a traditional managed currency fund just now, dollar strength is oo reason to avoid the new generation of currency hedge funds. Unlike tradi-tional funds, which invest mainly in cash deposits or short-term fixed-interest securioes, the hedge funds often use currency options and forward contracts to exaggerate gain from foreign exchange movements.

Lord Cobbold, managing director of Lon-don-based Gaiacorp Currency Managers, which runs the Gaia Currency Hedge 11 fund, said: "With our fund it does not really make any difference what the base currency is. The base currency is dollars, in fact, but we can be long of dollars in the fund. We can be buying heavily into forward dollars — as indeed we are at the moment."

But the high leverage of these funds also makes them extremely volatile. Over the year to the beginning of November, Gaia Currency Hedge II was up 22 percent and among the top performers in the offshore managed currency fund sector, according to statistics from Micropal Ltd. But then the markets turned, and in the last week of November the fund fell by 18 percent, according to Lord Cohbold.

The positions in Gaiacorp's funds are determined by a computer model devised hy J.T. Ross Jackson, the firm's chairman and founder. This chooses currencies by analyzing trends in the markets and interest-rate differentials between currencles.

"One of the problems of the model is that because it takes into account interest-rate differentials it does tend to favor high-inter-est-rate currencies," Lord Cobbold said. Ohviously the risk in a high-interest-rate currency is that one dsy it will devalue, especially within the exchange-rate mecha-

Although Gaiacorp recognized devalua-tion pressures in the ERM during September and took the unusual step of reducing Gaia



Best performing managed currency funds. Value of \$100, income reinvested, excluding charges. Over one year to Nov. 30, 1992, PERFORMA FUND Kemco Trust Enigma Currency BBL Capital Cash . . AIB Grostund US Dollar Mgd Curr. BB Forex Ltd Privatux Sicav (m) Chicur SA Managed Currency Meridian Multi-Currency -Sermuda Intl Currency Managed Hambros CF European Managed

	Over three years to Nov. 3	0, 1992.
KE	FUND PERFO	PRIMANCE
1.88	Tyndali Managed Currency Stig.	152.12
2.67	. Hambros European Managed	146.39
2.14	Privatux Sicav (m)	145.32
1.17	Baring CFL Manager	145.18
0.14	Allied Durbar Managed Currency	141.38
2.65	Broadgate 2 MonKt NonUSD+C	140.42
3.16	Prudential CF Income A	140.34
9.14	Prudential CF Growth D	140.25
9.00	AIB Grofund US Dollar Mgd Curr.	139.85
3.95	AIB Grofund Sterling Mgd Curr.	138.92
2.02	Sactor Average	125.73

PERFORMANCE FUND 172.07 182.25 Tyndali Managed Currency Stig AIB Grofund Sterling Mgd Cutr. 158.86 Pacific US Forex 155.86 Prudential CF Growth D 153.20 Guinness FI GsF Mngd Currency 152.31 Prudential CF Income A 151.87 Prudential CF income B 149.91 Lazard CRF Managed 148.94 Hambros CF European Managed 145.85 133.47 Sector Average

Currency Hedge II's leverage, it was caught out in the last week of November by the devaluation of the Swedish krona and by the effect that had on other currencies.

Broadgate 2 MonMkt NonUSD+C

Sector Average

Another weakness of the Gaiacorp funds, and many of the other new generation of funds that rely extensively on trend-follow-ing computer models, is that when currency markets are choppy they perform badly. This led to a a disappointing performance for many from the start of the Gulf War in late 1990 through the end of March 1992.

Some of the currency hedge funds recognize that all styles of currency management

have strengths and weaknesses, and so split their portfolios between a number of commodity trading advisers. This tends to smooth out the funds' performance, and also leaves the funds' administrators free to change CTAs when they think fit.

This strategy is common in the United States, but one of the first in Britain to adopt the policy of using several CTAs is FX Limited Partnerships. James Green, managing director of the Resource Partnership, which launching the investment vehicle, claims that the combined performance of of the funds managed by his CTAs over the three

years to July 1992 has been considerably better than the London Stock Exchange's FT-SE 100 share index — and also considerahly less volatile.

When faced with claims like this, Gareth Evans, the director of Rothschild Asset Management, a company that has a range of traditional offshore managed currency funds, says that people only ever hear about managers who are doing well. These managers have an alarming tendency to do well for a while and then lose their touch, he says. And you do not hear from those who haven't done well, often because they've gone out of

## Time for Shipping Stocks to Come About?

#### By Aline Sullivan

OR over five years shipping stocks have been becalmed in the dol-drums. But it seems that at last the wind may be rising, according to

some shipping analysts.
The Baltic Freight Index, which measures freight futures for dry cargo voyages and charters around the world, has climbed steadily recently and is up about 3 percent in the last month. Other factors that suggest a rise in shipping company earnings are in-creasing passenger demand and a stronger dollar, ship brokers and analysts said.

Investors are understandably cautious, lowever. Shipping stocks were the darlings of the 1970s and again in the mid-1980s. On each occasion, the industry raised funds at the expense of individual and institutional ping cycle and vulnerable to poorly struc-

tured equity deals.

"Shipping has always been speculative and this time is no exception," said Ole Slorer, a transport analyst at County NatWest Securities in London. "It can be very attractive oow to myest in companies which are highly leveraged and have suffered a lot in the recession. But you have to get your timing right."

The shipping market can be a mine field for the unwary because ships take so long to huild. The shippards' order books are full when cargo rates are high. But delivery can take years and future demand is hard to

take years, and future demand is hard to predict. The Gulf War caused a sharp con-traction in demand that was not expected when shipyards were booming in the mid-

Peter Stokes, a shipping consultant and former stockbroker, recently set up a private investment fund in Guernsey in the Channel Islands to take advantage of what he sees as an imminent rise in the value of shipping and shipping-related securides.
The fund, Castalia Offshore Partners Ltd.,

expects to have \$10 million to \$20 million under management hy the mid-1993. Clients need to invest at least £1 million (\$1.5 million) and redemption is allowed only once a year. According to Mr. Stokes, the fund year. According to Mr. Soules, the full allows investors to take both short and long positions and to invest in shipping-related indices. This will enable clients to profit "throughout the shipping cycle," he said.

Waiting for the Flood Tide

"It is an interesting time to invest for both structural and market reasons," Mr. Stokes said. "Shipping stocks have come down to attractive levels, particularly in Stockholm and Oslo. Companies will need more fund-ing soon and there should be some good estments available.

Mr. Stokes wants to avoid what he sees as the mistakes made hy several other shipping funds, which have aimed to acquire strategie stakes in companies rather than spread their investments.

Norwegian investor Torstein Hagen's Marine Investment fund last year gained con-trol of about 25 percent of Dutch transport giant Nedlloyd Groep NV. Mr. Hagen has since woo a seat on Nedlloyd's board despite fierce opposition from management. But shares in Nedlloyd remain depressed and the company said last month that it will make a loss this year.

Another fund, the International Shippins Investment Company in the Isle of Man, was set up in 1989 to invest in shipping securioes on behalf of Scandinavian hlue chip compa-

#### Trade between Southeast Asian economies has helped them fare better.

nies. The fund currently has about \$25 million in capital and owns 25 percent of Bermuda-hased ship finance company Oceanic Finance Corp. Managing Director Cato Brabde said he expects all sectors of the shipping industry to show substantial unprovement next year.

Shares in Norwegian shipping companies have a long way to elimh to reach the levels of even a year ago. The Norwegian industry received a double blow last year when the equity market was hit by recession and the government canceled tax hreaks for limited partnerships acting as single-purpose invest-ment vehicles, a move that hankrupted many

of the country's smaller shipping groups.

"Shipping in Norway is a good investment now for the long term because the companies that are left are very strong," said Harold Moreus Hanssen, head of research at stockbrokers Fearnley Finas in Oslo. "But in the short term, we are approaching the spring when there is always a seasonal weakness."

County NatWest's Mr. Slorer is advising clients to buy shares in Norway's Bergesen A/S to gain exposure to an upturn in the tanker market. In the container and liner sector, he recommends Nedlloyd and two Norwegian companies — Leif Hoegh & Co. and Norwegian American Lines.

lo Britain, where there are virtually no pure shipping stocks, shares in Peninsular & Oriental Steam Navigation Co. and Tiphook PLC have been volatile as they reflect swings in economic optimism. Trafalgar House PLC, the cooglomerate that owns the Cunard cruise line, said earlier this week that shipping cooditions remain difficult and that it plans to restructure its fleet to focus on the luxury market.

"The cruise market is going to have a bad time next year because there is excess capacity and because discouning has become en-trenched," Mr. Stokes said, "The one outstanding company, Carnival Cruis overpriced," he said of the U.S. stock. Carnival Cruise.

In Japan, sluggish international trade and the relatively high value of the yen have depressed shipping company earnings. Nip-pon Yusen K.K., the world's largest shipping company, and Missui OSK Lines Ltd. and Kawasaki Kisen Kaisha, or K Line, all recorded a drop in net profit for six months to

the end of September.

Trade hetween the Southeast Asian economies has helped them fare better than their European and American counterparts, however. Capacity pressures in the bulk and container shipping markets worldwide could be eased if the current round of glohal trade talks is concluded successfully, said Peter Bergius, transport analyst at Kleinwort Benson Securities.

Shipping companies historically have not relied heavily upon the equity markets for finance, preferring to tap banks for funding. But recession in Europe has forced banks to review their lending criteria and many shipping companies are finding their financing

needs are no longer being met.

Analysts therefore expect a flood of share offerings as the shipping companies seek funds to build new capacity. Mr. Stokes warned that investors should not be tempted by a common ploy of shipping companies — the creation of shipowning affiliate companics in which investors are enticed to put their money. Participation in such companies gives investors no say in the manage ment of the parent company, he said.

# International Herald Tribune INTERNATIONAL FUND INVESTMENT The World in Their Hands Brezking hato Ana - Larembourg vs. Bublin - The Perfect Custodian Rank - Regulation and Pomicile Inc. Leasure of Paris Palant Life Light for Japan Inc. Leasure of Paris Palant Life Light for Japan

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For more information, write Providence Capitol International, P.O. Box 121, Rohais, St. Peter Port, Guernsey, Channel Islands; or call Guernsey (44 481) 726 726.

#### Malaysian Bank Launches Fund at New Offshore Base

Public Bank (L) Ltd., a subsidiary of of Malaysia's largest private bank, Public Bank Bhd., is launching an offshore managed currency deposit fund in association with cur-

rency fund manager Gaiacorp. Aimed at long-term investors throughout the Pacific Basin, the fund initially will commit 60 percent to currency forward con-tracts, with 30 percent in options and 10

percent in cash. There is no initial charge, although there is an anual management fee of 1 percent, with a performance fee of 10 percent of profits in.

excess of 15 percent a year.

The fund is domiciled in the relatively untested financial center of Labuan, which the Malaysian government is promoting as the new offhsore financial center for Asia.

#### Credit Suisse Pares Fees On its Leading income Fund

Crédit Suisse Asset Management is seeking to attract new business for its star mutual fund, the Buckmaster Income Fund. Investors subscribing at least £2,500 (\$3,750) to the vehicle before Jan. 4 will receive a onepoint discount off the standard initial charge

of 5.25 percent. The fund has the best track record of all U.K. mcome mutual funds over the five years to the beginning of November, accord-

ig to fund monitors Micropal Fund manager Tim Gregory attributes the performance to "active trading, never being afraid to cut positions when it has become apparent that companies are doing badly.

"A substantial proportio of the fund has been invested in convertibles, which has not only benefited capital and yield performance

relatively lower yielding stocks." For more information, write: Crédit Suisse Asset Management, Beaufort House, 15 St. Botolph Street, London EC3A 7JJ; or call London (44 71) 247 7474.

directly but has also allowed us to invest in

#### THE MONEY REPORT



## Investing in Knowledge Brings Long-Term Reward in Stamps

VER hear of the 1840 British Penny Black? How about the 1897 Chinese Small One-Dollar Red Reserve? Or maybe the 1847 Mauritius Penny Orange?
The terms may sound like off-color brands of cheap

19th century wine, but all in fact refer to stamps, rare and valuable ones that are the philatelic equivalent of the Mona Lisa or the Venus de Milo. Moreover, the: fact that top specimens of all three have appreciated in value over the past 10 years at rates of about 900 percent, 800 percent and 200 percent, respectively—in values of \$46,000, \$200,000, and \$230,000, according to several auctioneers — illustrates why a growing oumber of investors are entering the stamp market.

Record prices at stamp auctions are providing a showcase that draws investors in, experts say. Two shows this fall at Sotheby's in London, one specializing in pre-1861 Italian states stamps and the other a general sale, realized a total of £730,000 (\$1.1 million). And the three-year auction of a private collection by Harmer of New York, a Manhattan philatelic concern, recently concluded with a total purse of \$10 million: Do oumbers like these make it time to self the stocks

and bonds and put everything into stamps? Not quite, experts say. Most concur, however, that rare stamps are a good long-term investment, provided one buys with knowledge and patience.

"Stamp collectors have traditionally been bobbyists motivated primarily by the study of stamps them-Sotheby's in London. "But people interested mainly in investment value are increasingly the case, and many are buying with an eye toward resale within two to five years. They're getting into it in a more measured way than they did 15 years ago, too, which is good for the stability of the market."

Professional dealers say the philatelic boom hit its peak in the mid- to late 1970s. Then, inflation rates were high and many saw tangible goods as an effective hedge. Also, much like the Impressionist painting boom of the late 1980s, a few highly publicized blockbuster auctions hyped up interest, particularly among those looking to make a quick killing. At the market's apex, word on the street was that a 20 percent return within six or seven weeks was not uncommon.

"In those days, you had doctors and dentists putting stamps into their investment portfolios just like stocks and bonds," said Scott Trepel, president of Robert

Siegel Inc., a New York philatelist. The severely inflated price bubble burst in 1979. and many investors were hit hard. The market languished through the early '80s, but then began what many dealers now describe as a slow upward climb of between 5 and 10 percent annually.

Joseph Savarese, executive officer of the American Stamp Dealers Association in Glen Cove, New York, says prices today are rising at a rate of 10 percent in 12 percent a year, fed by the demand of an estimated 23 million stamp collectors in the United States alone. The ASDA has \$00 U.S. members and 400 international ones, about 90 percent of whom make a living

buying and selling postage stamps. So where does the aspiring stamp collector/investor start out? Most analysis say the best way is to contact a local dealer and go in for a chat about what kind of stamps one finds interesting, either from an academic or an investment point of view. Many dealers will likely recommend some reading on whatever genre of

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AVA RWE AG 30.40

stamps are discussed before making any suggestions about purchases. But a collection of viable investment nality can be started for between \$10,000 and

\$20,000, experts say.

Educating oneself about stamps may indeed be the key to earning respect as well as money in the world of philately. Some dealers say that although the pure investment angle may be accepted in the art market. those buying stamps with only dollar signs in their eyes are often disdained by philatelic scholars as crass

"I've seen some people who knew nothing about the field put more thought into buying a refrigerator than into spending \$50,000 on stamps," said Keith Harmer, president of Harmer of New York. "And such people usually lose. But those types are the exception. In general, one of the reasons for the stamp market's stability is that people acquire knowledge, know what they want, and are less swayed by what's hot, what's not, and who the players are than those in the painting

The recently concluded Harmer auction featured veral 4-stamp blocks of perhaps the most famous U.S. stamp, the 1918 Inverted Biplane, which were affixed to the envelopes on which they were originally mailed. The blocks sold for between \$600,000 and \$1'

Joining the uneducated in the philatelic world's doghouse is the wealthy speculator who buys the top of the market and then squirrels the stamps away in a vault where no one can enjoy them until he decides to sell. Such investors, dealers say, burt the market by

their own profit. But in the final analysis, most dealers acknowledge that even the purest, most passionate academic collector can't help but have the subject of resale value locked away somewhere in a forbidden area of his subconscious. Those who take the time to learn, many add, are usually rewarded financially.

We say that if you study the market, acquire some knowledge and collect for pleasure, the chances are that you'll make a good deal of money if and when you decide to sell," said Eric Etkin of Argyll & Etkin, the

The factors that influence value in the stamp market are preity much what one would expect: Rarity, age, place of issue and condition being the foremost. Only 100 specimens of the U.S. Inverted Biplane stamp were ever issued because only one sheet was run through the printer before the error was discovered. Philatelists know of 93 authenticated examples. Only 32 confirmed specimens of the 1897 Chinese Small One-Dollar Red Reserve are known to exist, one

expert said, and their value is considerably higher. But as with any collectible of numerous authentic specimens, counterfeit or falsely represented stamps do appear. Buyers are thus well advised to have a stamp's authenticity verified by an independent ap-praiser before actually making a purchase, or should at least obtain a document from the seller stating that the sale is contingent upon certification. Although acknowledging that fraud exists, dealers say the prob-

"One thing stamp collecting has going for it that some other areas don't is a good fix on supply," Mr. Trepel said. "No unknown quantities exist, so there's little fraud in that sense. Also, stamp dealing is a closely knit, self-policing industry. If there's a bad apple out there, word gets around pretty quick."

## Time Horizon Is Key in Paying Fund Fees

By Conrad de Aenlle

MERICAN brokerdealers, forced to live in a more competitive marketplace for investment funds, are turning increasingly to a tried-and-true sales device to make their funds more attractive --- the

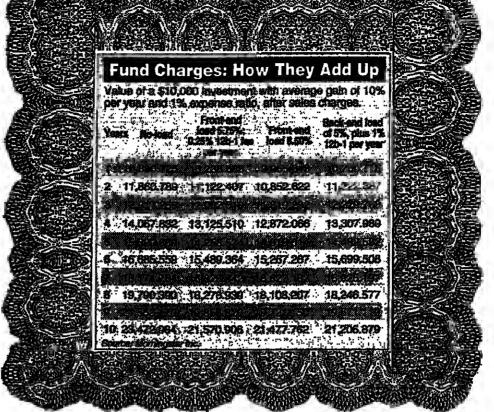
installment plan.
Shareholders buying into broker-sold funds now are often given a choice: Either they pay a onetime sales charge, or front-end load, and so conform to what used to be standard industry practice, or they can pay in annual bites, sometimes with an additional charge tacked on when the shares are sold

Some companies offer two funds that are identical in every respect except the sales charge. Usually, the same fund is sold with "A" and "B" shares. That's what Merrill Lynch does with its Short-Term Global Income Fund. Launched two and a half years ago, the fuod carries a 3 percent front-end load

The B shares have no load, but percent, half a percentage point higher than the one carried by the other sbares. (12b-1 fees are charges for marketing that funds are able to assess beyond their other operating expenses.)
The B shares also have a redemp

tion charge that declines from 3 percent after the first year in 2 percent after the second and 1 percent after the third year. After that there is no redemption charge. Merrill offers 35 other funds

with A and B shares. Paine Webber is also a big practitioner. And Shearson Lehman Brothers just announced the launch of a growthand-income fund with two share six years before it becomes advanclasses. Massachusetts Financial Services is one fund family that may explain the overwhelming continues to sell cloned funds with preference among shareholders for different charging structures, but a the B shares: They have total assets kesman says a request has been filed with regulators to begin offer-



Lynch Short-Term Global Income. expenses of the fund."
Shareholders who stick with the B shares for three years and a day will pay an extra 1.5 percent of assets in 12b-1 fees but they will save the 3 percent sales load. They would have to hold onto their shares for tageous to have paid the load. That preference among shareholders for of \$3,46 billion, the A shares a mere

ing A and B shares.

"We generally see a mix of somewhere around 85 percent Class B shares and 15 percent Class A," spokeswoman for the Investment said Greg Durett, marketing mancompany Institute. "Under pressure of competition, people are offering a variety of pricing methods for funds sold through brokers.

Said Greg Durett, marketing manlong run, according to a study by
the fund rating service Morningstar, but the run has to be very long.

Morningstar compared a number to decide how long he wants to hold
the fund and whether he wants all

Some benefit investors who stay in the funds longer." to work immediately. There are additional 12b-1 fees, but the investor That's the case with Merrill accepts that as part of the ongoing

> OME industry observers, however, believe investors should not be so accepting and should take a second look before bnying Class B shares.

"It's a disguise," fund analyst Ken Weber said of the dual charging structure. "Instead of having it in one fell swoop, they put it in as a 12b-1 charge. If you're going to pay a load, clearly you want to swallow the bad medicine sooner rather

That seems to be true over the long run, according to a study by

One fund had a 5.75 perceru frant-

end load and a 12b-1 charge of 0.25 percent a year, another a 1 percent

12b-1 fee and a 5 percent declining

The fund with the deferred redemption charge gave investors a better shake until the holding period reached eight years; at that point, the fund with the front-end load proved itself the better deal. In fact, if a fund is held for nine years or more, it is even better in pay the

front than the 1 percent 12b-1 fce and 5 percent diminishing back-end load, Morningstar found. "In the long term it's true that funds with front-end loads are

maximum 8.5 percent sales load up

his money to go to work from the

Mr. Weber noted that it isn't so easy to figure out which of two classes of fund shares will cost less over different holding periods. Anytime there's a deferred charge, the actual amount is calculated based on the shareholders' assets, which, if all goes right, are more than they were when he bought in If a fund has doubled over the years, a 3 percent back-end load will cost the holder more dollars than a 5 percent front-end charge would have. Of course, with inflation, the dollars the shareholder

pays may have become less valuable. It's complicated. Mr. Weber also objects to the way multi-class funds are sold. "When you have people who are making a living strictly from selling a product, they have to be compen-sated, and that's fine," he said. "The only problem I have with that is when the client is not made aware of it. I often have people tell me they're in a no-load fund, and it turns out they're in a load fund

Ms. Hart of the ICI responded:
"We try to make everything elear in the prospectus. You really can comparison-shop and see everything. We have an advantage as an industry because the consumer has the advantage of clearly being able to see and compare.

One choice fund buyers have is in go to a direct marketer that sells funds with no sales load. When a no-load fund is compared with the other in the Morningstar study, it comes out ahead from the first day and stays that way. After 10 years the fund with the 12b-1 fce and deferred sales charge turned \$10,000 into \$21,207. The no-load fund had \$23,473. The total return over the decade was 20 percent

Given a choice between paying now or paying later, Stephen Leeb, editor of the newsletter Personal Finance, said, "If you intend to hold the fund long term, I would

opt for the up-front charge."
But he remarked: "I think they both stink. Given my leaning to long-term investing, I'd rather pay the load and get it over with, but I are a lot of good funds out there

## Leveraging's Double-Whammy for Bond Investors

Growth of leveraged funds, as °o of all closed-end funds

By Katherine Burton

NVESTORS with mocey committed to closed-end bond funds have generally done well io recent months but many are playing the kind of speculative game, often involving borrowing to enhance returns, that is more usually associated with the financial wizardry of the 1980s.

Closed-end fund investors should be aware that, like some s money men who lost their shirts

United States. Leveraged funds have been in the first 10 months of 1992, widely outperforming funds that for example, leveraged U.S. gov-don't borrow on their assets, which ernment bond funds produced a closed-end funds. With interest rates at historically low levels, le- greater risks, though. With closed-

Leveraging works in the follow- losses.

ing way. The first way is via interest rates.

Closed-end funds are allowed in If an interest-rate rise leads, say, to ferential between short- and loogterm rates, these funds can sell days paying an interest rate of about 3 percent and then use the money to invest in longer-term bouds paying 7 percent or higher. The fund then pockets the difference. By law, a fund can borrow up in 50 percent of its assets, although most funds typically leverage up to about 30 percent of their value.

If a fund leverages 50 percent of

18.1

21

its assets, investors have \$1.50

gambling with borrowed funds, working for every dollar placed in they too risk getting burned. The the fund. If the bond market is on biggest threat for closed-end funds, the rise, a leveraged fund will thus analysts say, comes when interest outperform its nonleveraged counrates inevitably rise again in the terpart, and in turn pay higher dividends to shareholders.

explains wby more than half of all total return on net asset value of closed-end funds are now lever- 10.8 percent, while nonleveraged aged, according to Thomas Herz-funds had a total return of only feld, a Miami-based specialist in 4.58 percent. Bigger rewards usually carry

veraging funds has been a way to end funds, there are several ways attract investors hankering for that greater-than-average returns could become larger-than-expected

issue preferred shares. Given to-day's steep yield curve, or the difprices, a nonleveraged fund origiprices, a nonleveraged fund originally worth \$100,000 would see its net asset value reduced by \$10,000. preferred shares for 7 days to 28 But if the fund had leveraged itself 50 percent so it had assets of \$150,000, then a 10 percent drop in value by \$15,000.

U.S. investors out of de-

posit accounts and into bond

Before leaving the relative safety

A bond is a form of IOU. When

of a deposit account, investors

sic, very important questions?

curve. Such a narrowing has already occurred in recent months as signs of growth in the U.S. economy have pushed short-term rates up somewhat, while long-term rates have been little changed. Because elosed-end funds try to profit by borrowing short-term and investing long-term, any narrowing of the

vield curve threatens to reduce

fund income, The other big risk stems from the nature of closed-end bond funds, which are a fixed-income instrument dressed up like an equity. Unlike open-ended funds such as mutual funds, closed-end funds have a fixed number of shares that trade on a stock market. As a result, the value of each share is not directly linked to the oet asset value of the fund, as it is with mutual funds. The price of the fund's shares depends on demand for the shares as well as the performance

of the underlying bond portfolio. So investors could take a double his with leveraged closed-end funds

Checking the Basics on Bond Funds

est kind of bond, because govern-

collects the interest payments and

either reinvests them or pays them

out to fund investors as dividends.

There is a great variety of bond

funds. The two main types of funds

are open-ended and closed-ended

funds. Investors with a stake in

open-ended funds have something

ments very rarely go bankrupt.

HE long decline in U.S. are among the most common issuning the fund, the manager simply interest rates provoked a ers of bonds. Government bonds buys more securities; if existing

Closed-end funds also are vul-nerable to a narrowing of the yield them. Not only do they stand to them. Not only do they stand to lose from falling bond prices and reduced income, those trends also could send the fund's stock price sliding if investors try to bail out.

Ron Santangelo, closed-end fund analyst for Prudential Securities in New York, said that although be expects another cut in sbort-term U.S. rates before the end of the year, which should push long-term rates down to 7.25 per-cent, be thinks long rates could climb back in 8 percent or higher by the second half of 1993. "Investors should reduce their

exposure to leverage, using any ralio interest rates to reposition

their portfolios," be said. Exactly how much investors could lose in income depends on how much of a cushion a fund manager has created to protect dividend payments, and how often the rates on the preferred stock are

Because of these variables, some analysts are still bullish on elosed-

holders sell, the manager sells.

Bond funds are pools of bonds to provide liquidity. These funds administered by a manager who own a portfolio of securities that is

Closed-ended funds, on the oth-

er band, do not rely on the manager

essentially fixed in size, and have a

fixed number of shares that trade

oo a stock market. Buying and sell-

ing the shares is not difficult, but

the market often prices the shares

differently than the value of the

The Investment Company Insti-

tute, the U.S. mutual fund industry

securities held by the fund.

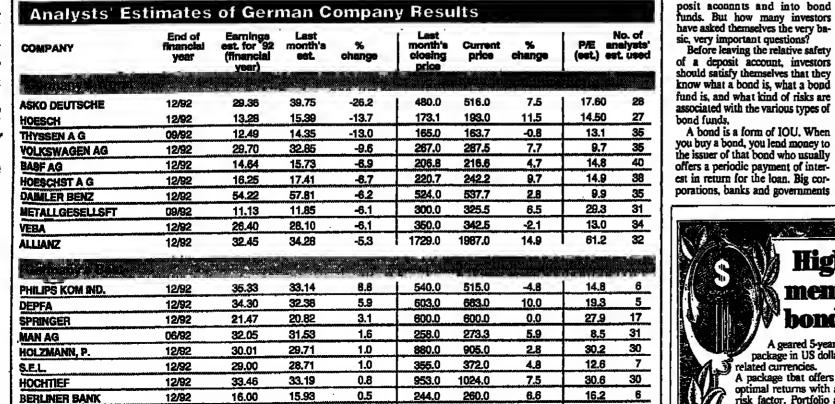
"Leveraged funds are good investments for the right type of in-vestors who understand the inherent risks," said Anthony Maltese, a Shearsoo Lehman closed-end fund analyst. "There is still a decent up-side." He said that although share prices of some leveraged funds have fallen in anticipation of a hike io ioterest rates, many are still trading at a premium to their net asset

Andrew Davis, closed-end fund analyst at Paine Webber in New York, agrees that investment op-portunities remain. The most important criteria in a closed-end bond fund is the dividend. If you are convinced that the dividend is secure than you can consider it a

Mr. Maltese has buys on High Yield Plus Fund and CIM High Yield Securities, two leveraged junk-bond funds. He said that dividends should increase over time, and also that the securities in these funds have little exposure to refinancing, a risk of many high-yield



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mini-stampede among are generally thought in be the saf-

DOLLAR INVESTMENT PACKAGE Please send me further BANIN Postal code through an investment trust. This 5-year Tel. ro.: accumulating investment can be terminated with 30 days notice, should the need arise. Minimum deposit USD 25.000.-To receive a detailed prospectus on this optimal returns with a carefully spread innovative investment package, simply risk factor. Portfolio and risk management handled by Jyske Bank experts complete and return the coupon.

COPENHAGEN LONDON ZURICH HAMBURG GIBRALTAR FUENGIROLA

# Clippers Use Their Muscle to Spoil O'Neal's California Debut quille O'Neal made his pro debut in ter raily to beat visiting Dallas.

The Los Angeles Clippers countered the 7-foot-1 (2.15-meter), 300-pound (135-kilogram) O'Neal with a couple of 300-pounders of their own Thursday night, and while O'Neal managed 26 points, he had a season-low nine rebounds in the Clippers' 122-104 victory over Orlando.

Oklahoma Sputters Past Revved Up Oregon State

Oklahoma Sputters Past Revved Up Oregon State

Oklahoma Sputters Past Revved Up Oregon State really well. He will be the best. He made great post moves and his conditioning is really good. I do not see how other people guard him. He jumps so high, so strong. I'm glad we only see him twice."

Brown tried O'Neal's former LSU teammate, 7-font Stanley Reberts, and 6-9 John Williams 00 the Magie rookie.

Roberts had 16 points and six rebounds and Williams two points and two rebounds against O'Neal, but it was forward Ken Norman who hurt the Magie. Normao scored 33 points, high for a Clippers player this season, on 15-for-23 shooting.

SuperSonics 125, Mavericks

**LAAF Says** 

It Considers

The Associated Press

Amateur Athletic Federadon on Friday dismissed a U.S. court judg-

ment awarding Butch Reynolds \$27.3 million as "worthless" and

said it would consider suing the

. The IAAF said it also could impose a further ban on Reynolds, the

world-record holder in the 400 me-

ters: His suspension ends Dec. 31.

A federal judge in Columbus, Ohio, made the award against the

IAAF on Thursday. The judge

found that Reynolds, a silver med-alist in the 400 at the 1988 Olym-

pics; lost \$6.8 million in potential

carnings during his suspension. In

addition, Reynolds was awarded

\$20.5 million in punitive damages.

IAAF for two years after testing positive for the banned steroid

Nandrolone in August 1990. Al-though Reynolds has maintained

his innocence, an IAAF arbitration

IAAF said the arbitration panel's

ruling was binding, and it threat-ened action against Reynolds.

"It has been suggested that the

results of these proceedings in some way vindicates Mr. Reyn-olds," the statement said. "They do

not. The award of damages is effec-

. The federation said that at its next council meeting, in January, it would "consider the possibility of

commencing proceedings against Mr. Reynolds for libel and taking

further disciplinary action under IAAF rules."

tive only in Ohio."

a statement oo Friday, the

panel upheld the ban in May.

Reynolds was banned by the

LONDON - The International

Libel Suit

runner for libel.

108: Shawn Kemp scored 17 points it was beef-on-beef when Sha- and Seattle survived a fourth-quar-

#### **NBA HIGHLIGHTS**

The SuperSonics led 99-68 after three quarters, but the Mavericks, losers of 11 of 12 games this season. closed to 115-104 with 2:13 left dover, Maryland, Washington percent and scoring only 37 points since 1987. handed Milwankee its first lopsidin the second half. ed loss of the season, snapping the

SPORTS BASKETBALL

matched Portland's as the best in to three points after halftime. the NBA, had three losses by a total of 15 points. But they surpassed for the Cavaliers against the Ewing had 18 points and 12 rethat in their fourth defeat by com- Knicks. New York has not won in bounds in the first half, but made

Bucks' four-game winning streak behind Harvey Grant's 24 points.

The Bucks, whose 10-3 record limited New York's Parick Ewing

The victory was the sixth straight for the Cavaliers against the

Bullets 113, Bucks 95: At Lan- mitting 28 turnovers, shooting 40 its 11 trips to Richfield Coliseum only 1 of 8 shots after halftime and

New York trailed by two points Cayaliers 100, Knicks 90: Mark on Charles Smith's jumper with 9:28 to play before a 7-0 run, capped by a 3-pointer by Danny Ferry, gave Cleveland an 87-78 lead with eight minutes left. The Knicks got oo closer than six after that

Ewing had 18 points and 12 re-

#### bounds and six blocked shots. Lakers 95, Rockets 89: Sam Per-

finished with 21 points, 16 re-

kins had 21 points and 13 rebounds, while guards Tony Smith and Sedale Threatt keyed offensive spurts in the second half that propelled Los Angeles to victory in

Smith scored 16 of his 18 points in the second half and Threatt 13 of

his 20 after halftime for the Lakers. Threatt hit nine straight points

in a 19-5 third-quarter run that put the Lakers ahead 58-49. and hit a 3-pointer with 12 seconds left to make Jazz 110, Timberwolves 91: Jeff Malone scored 19 points and re-serve Jay Humphries had his best game of the season with 15 as Utah Four seconds later, Hamilton made one free throw and missed the second. Mustapha Hoff got fouled by Ken Conley on the miss and sank two free throws of his own with seven seconds

coasted over Minnesota. Humphries, acquired from Mil-wankee and counted on to give the Jazz a strong three-guard rotation this season, was averaging just 7.0 points for the Jazz.

But he came through against the Timberwolves as Utah won its second straight game at home. The Jazz — an NBA-best 37-4 at the Delta Center last season — are 3-4 in Salt Lake City after losing four of their first five home games.

#### SIDELINES

## 3 Share the Lead in \$1 Million Golf

SUN CITY, South Africa (AP) - Nick Price of Zimbabwe shot a bogey-free 67 on Friday to share the lead with Ernie Els and David Frost of South Africa halfway through the Million Dollar Challenge golf

The threesome, each with a 54-hole total of 5-under-par 139, led world No. 1 Nick Faldo and John Cook by two strokes in the quest for gelf's richest prize - \$1 millioo. Bernhard Langer of Germany, the defending champion, was another shot behiod at 142.

• In Melbourne, the Australian rookie Robert Allenby shot a 4-underpar 68 on Friday to take a two-stroke lead over his compatroit Mark Allen after the second round of the Johnnie Walker Classic.

### Lombardi Prize to Seminoles' Jones

HOUSTON (AP) - Linehacker Marvin Jones, the leader of thirdranked Florida State's defense, has won the Lombardi Award as the top Jones, a finalist for the award last year as a sophomore, beat out

Washington's Lincoln Kennedy. West Virginia's Mike Compton and Alabama's Eric Curry for the honor. Jones had 111 tackles this season and constantly pressured the quarterback. Florida State's only loss was to Miami, and the Seminoles could get

Alabama loses to Florida on Saturday.

## Court Rejects Aga Kahn's Challenge

a rematch against the top-ranked Hurricanes in the Fiesta Bowl if No. 2

LONDON (Reuters) — The Aga Khan, one of the world's leading racehorse owners and breeders, failed oo Friday in a bid to challenge the supremacy of the British Jockey Club over the disqualification of his 1989

Epsom Oaks winner Aliysa.

Three Court of Appeal judges, sitting at the High Court in London, held that the ruling by racing's all-powerful controlling body was oot open to judicial review. They ruled that such a review was confined to matters of public law involving governmental bodies and trihunals—but oot organizations like the Jockev Club.

The senior judge, Sir Thomas Bingham, accepted that the Jockey Club regulated a significant national activity, exercising powers affecting the public in the interest of the public. But in a comment which appeared to leave the door open for a further appeal to the House of Lords, he added that he was oot ruling that the club's decisions could in no circumstances be susceptible to judicial review.

### FIFA Upholds Ban on Yugoslavia

ZURICH (AP) - The ruling body of world soccer on Friday rejected a request that it reconsider a ban oo Yugoslavia from competitioo for the

1994 World Cup, a spokesman said.

FIFA ruled oo Oct. 1 that Yugoslavia would be barred because of United Nations sanctions on Serhia and Montenegro, the two remaining Yugoslav republics. But the Yugoslav prime minister, Milan Panic, had written to FIFA requesting that it reconsider.

The FIFA executive committee considered the letter at its meeting on Friday, said a FIFA spokesman, Guido Tognoni. But he said "nothing has changed, and we cannot reconsider this request.

## to announce on Friday that they had agreed with shortstop Spike Owen on a three-year, \$7 million Maradona Allowed to Stay in Seville

ZURICH (AP) — Soccer's ruling world body on Friday rejected a protest from the Italian cluh Napoli and said the Argentine striker Diego Maradona could continue playing for Sevilla, a spokesman said.

The FIFA executive committee found the bank guarantees provided by Sevilla were adequate. The decision was the latest round in a longrunning dispote over Maradona. Sevilla bought the rights to the player from Napoli in a \$7.5 million deal worked out in September.

#### Coach Says Strauss May End Career

BONN (Reuters) — The former world champion Astrid Strauss is likely to quit swimming after her doping ban was increased by a year, but the case has still been a major embarrassment to Germany, a top coach

said Friday.

The International Swimming Federation increased Strauss's international ban to 18 months on Thursday after the German federation, the DLV, had struck a deal with the swimmer to keep the suspension down to six months. The German national team coach, Manfred Thiesmann, said the idea of the federation seem fought the ban through Germany's civil courts, had damaged the coun-

Thiesmann said, "But it has been embarrassing to see the DLV getting involved in compromises.

The federation struck a deal with Strauss, who hlames a positive test in March for the steroid testosterone on a heavy beer-drinking session, to keep the ban low by not reporting the case to the international body. But the body's general secretary. Gunnar Werner, called for a special report on the matter and the group decided oo Thursday to extend the ban internationally for 18 months.

#### For the Record

Jeff Harding of Australia retained his WBC light-heavyweight boxing title by outpointing David Vedder of the United States on Thursday in St. Jean de Luz, France.

[Reuters]

## behind Tracy Moore.

Oklahoma sputtered in its seasoo opener against Oregon State, shooting poorly and get-ting frustrated at both ends of the floor.

Then it finally happened — a 10-0 run sparked by the defense that gave the 15th-ranked Sooners an 11-point lead and got the home crowd rocking.

The joy didn't last long. Oregon State made hig shots down the stretch while Oklahoma played poorly, and the Sooners had to hang on for a 78-75 victory Thursday night.

Oregon State made three 3-pointers in the final 1:25, but couldn't overcome 23 turnovers and foul trouble.

The Beavers were tied at halftime and only trailed 58-57 with nine minutes left. Then Oklahoma finally got something going.

The Sooners, sparked by two steals by Angelo Hamilton, scored 10 straight points to take a 68-57 lead with 41/2 minutes to play.

But Oklahoma couldn't maintain the momentum. A 3-pointer by Charles McKinney, his fourth, brought the Beavers within 71-65 with

### COLLEGE BASKETBALL

1:25 left. Then Brent Barry picked off a bad pass and went in for a dunk to make it 71-67. Two free throws hy Bryant Vann gave Okla-homa a six-point lead, but a 3-pointer by Kar-eem Anderson made it 73-70 with 35 seconds

Oklahoma led 75-70 and had a 3-on-1 break after an Oregon State miss, but Hamilton tried a behind-the-back pass and Barry intercepted to play, bringing the Beavers within 76-75.

Vann then made two foul shots with six seconds remaining and a desperation 3-pointer hy Barry missed at the buzzer.

No. 20 Tulane 96, Nicholls St. 54: In New Orleans, Tulane's trapping, pressing defense forced 34 numovers as the Green Wave (2-1) rolled to an easy victory over Nicholls State (1-1). Tulane led by as many as 50 points midway through the second half.

It was Tulane's first game without Kim Lewits leading scorer last season. Lewis broke his left leg in a loss at Indiana on Nov. 20.

## 5-Year Deal to Keep Puckett With Twins

MINNEAPOLIS - Kirhy Puckett ended months of speculatico about his future on Friday when he agreed to remain with the Minnesota Twins for a five-year contract worth about \$30 million,

The deal was set to be announced at a news conference later Puckett, 31, has spent his eight-

year career in the major leagues contract. with the Twins. He helped lead Minnesota to World Series titles in 1987 and 1991 and is a six-time Gold Glove outfielder. He has a .321 career average. He

was second in the American League last seasoo at .329, led both leagues in hits with 210, drove in 110 runs and finished second in the voting for AL MVP. Puckett tentatively agreed to a

five-year deal with the Twins worth \$27.5 million in July, but owner Carl Pohlad reportedly nixed it. Earlier this week, Pockett visited with officials from the Boston Red

Sox and the Philadelphia Phillies. four-year contract with left-hander Greg Swindell.

Swindell, 27, who pitched last said Thursday that two teams reseason for Cincinnati, lives in mained in serious contention.

Houston and played at the UniverThe official identified one sity of Texas. His first choice was to interested in Bonds as the Boston

play with the Astros. with a 2.70 earned run average and has a 72-63 career record. He spent his first five seasons with Cleveland before the Indians traded him to days—said their club was oot the the Cincinnati Reds last year for one, although some said they would right-handers Jack Armstrong, Scott Scudder and Joe Turek.

The deal, which contains a cloh option for 1997, was scheduled to be announced at a news conference later Friday.

On Tuesday, the Astros agreed to a \$19.5 million contract with Doug Drabek, the 1990 National League Cy Young Award winner. The New York Yankees planned

Owen, 31, hit a career-high .269 with seven home runs and 40 RBIs last season for Montreal. He made nine errors in 116 games.

Owen, who made \$1.1 million in 1992 in the last seasoo of a \$3,255,000 contract, gets a \$7,50,000 signing bonus, \$2 million in 1993, \$1 million in 1994 and \$3.25 million in 1995.

The Yankees and Barry Bonds, meanwhile, did not speak after

Bonds rejected their offer. Bonds does oot have a long line of teams waiting to sign him after his agent's initial demand of \$50

million for seven years. added their second premier pitcher Yankers offer of slightly more than this week, agreeing to a \$17 million, \$36 million for five years, a club \$36 million for five years, a club official familiar with the pursuit of the two-time most valuable player

The official identified one team Red Sox. He said the other team Swindell was 12-8 last season was in the National League but

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I WONDER

HOWZ

WEATHER BEATEN — A. J. Kitt of the United States soaring to the fastest time in the first

leg of the mea's downhill Friday in Val d'Isère, France. But after first being delayed, the race was

canceled because of high winds and heavy snow. Kitt won the downhill at Val d'Isère last year.











WELL, CAMP SWAMPY

SURVIVED THE LATEST

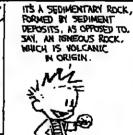






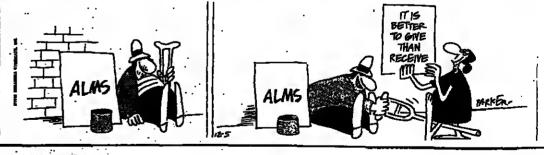
CALVIN AND HOBBES







WIZARD of ID

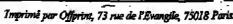


**REX MORGAN** 



GARFIELD.





## Saints Gain Playoff Spot With Defeat Of Falcons

The American Press NEW ORLEANS - The New Orleans Saints had great defense, good offense and a great kicker, which added up to a 22-14 victory and a playoff berth. Atlanta had Deion Sanders, and

it was almost enoug New Orleans (10-3) held off the Falcons on Thursday night, thanks to Morten Andersen's five field goals and Toi Cook's 45-yard inter-ception return for a touchdown.

The victory, which wasn't sewn up until the final minute of the game, let the Saints join the San Francisco 49ers (10-2) as the second NFC West team to clinch a playoff spot.
It was a great feeling to win this

ıallen

lavia

one," said the Saints linebacker Sam Mills. "At times I thought we might let this one get away. We fought hard and came away with the win, we made the playoffs and we just go on from here."
Atlanta (5-8) turned it into a

game because of Sanders's 190 yards in kickoff returns. He also went 55 yards on a lateral after a first-half interception "The guy is just incredible," Cook said. "Even when he's doing it to us, he's fun to watch. Impressive. He's called 'Prime Time' for

good reason." The Saints owned everything ex-cept the kickoff returns and the end

Andersen, who hit field goals of 20, 31, 24, 26 and 37 yards, boomed most of his kickoffs deep into the end zone. His first kickoff of the second half went through the uprights. Against Sanders, though, it

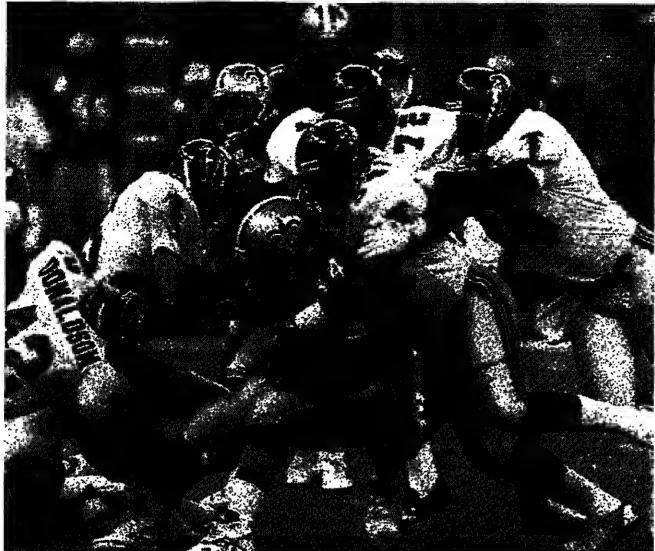
wasn't enough, There's never been a better athlete than Deion, probably oever will be one," said the Atlanta coach, Jerry Glanville. "I don't think I've ever seen him play bet-

Sanders let his game speak for itself, "I don't talk to reporters," he said. "I'm through with that," Other than Sanders, backup quarterback Wade Wilson, who re-placed Billy Joe Tolliver in the fourth quarter, provided the only

Falcons' offense. Tolliver was 6-of-11 for 55 yards. He was also sacked five times for a 34-yard loss. Wayne Martin got 41/2 of those, the most in a game in the NFL this season. Martin now leads the league in sacks with 14%." Wilson completed 5-of-10 for 71

yards and a touchdown. He was Atlanta's other score came on a 69-yard run by Jessie Tuggle after he picked up a fumbled snap on an

The Saints had 22 first downs to the Falcons' 10, 144 yards rushing to Atlanta's 76, and 244 yards passing by Bobby Hebert to the Falcons' 92. New Orleans had the ball for 40 minutes, 57 seconds. Atlanta



The Saints' fullback Craig Hayward was swamped from all sides by Falcons defenders, but he managed to gain four yards on the play,

## Agassi Gives Lead to U.S.

## Hlasek of Switzerland Falls in Cup Opener

FORT WORTH, Texas - Andre Agassi trounced Jakob Hlasek, 6-1, 6-2, 6-2, Friday to give the United States a 1-0 lead over Switzerland in the best-of-five Davis Cup tennis finals.

Agassi needed only 88 minotes to defeat the top Swiss player, after saying that it would take any opponent's best - and lockiest - per-

formance to beat him.

Agassi did not disappoint the crowd of 12,000 at the Tarrant County Convention Center, quickly quieting a contingent of 1,200 flag-waving, cowbell-ringing Swiss fans hoping to see an upset in their nation's first cup final.

Jim Courier of the United States, ranked No. 1 in the world, was to face No. 36 Marc Rosset in Friday's second singles match as the U.S. team sought its 30th title in 57

Agassi, among the best returners in the game, continually broke a frustrated Hlasek's serves. Agassi faced only one break point, that in the final game.

■ McEnroe the Key As they prepared for the cup final, the U.S. players were reported by news agencies as having rev-erent words for the man they consider the key to their success: John

"I think John is a great inspira-tion to this team," said Agassi, the Wimbledon champion and ranked ninth worldwide, before winning

"John is the ultimate team play-er," added Pete Sampras, the Americans' most lethal weapon for world's No. 3 player, who will play doubles with McEnroe against Hlasek and Marc Rosset on Saturday. The reverse singles are sched-

uled for Sunday.

everybody's here, and that is to dedicate himself 100 percent to playing tennis," Gorman said.
"John McEnroe is playing doubles because he is ready to play the match," he added, "He wouldn't be playing unless he was 100 percent physically and mentally ready to

MeEnroe revealed this week that he and his wife, the actress Tatum O'Neal, were having marital troubles. McEnroe, 33, said he made the announcement to quell rumors and to avoid further embarrassment to his three children. He said he would oot speak further about

personal matters. Sampras offered an example of McEnroe's lack of selfishness when it came to cup play, dispelling the widely held view of McEnroe as a

self-absorbed spoiled brat. "In Minnesota, John felt he wasn't playing that well and he was down as probably the greatest play willing to give up playing to give er that ever played."
the team the best possible chance "Winning the Da the team the best possible chance of winning," Sampras said, refer-

den in Minneapolis.

and 1982.

Agassi said McEnroe had taught The U.S. captain, Tom Gorman, also praised McEnroe. his young teammates about how to deal with the pressure and politics "John's goal and purpose is like of Davis Cup play.

He also said the veteran of 12

campaigns had instilled in his teammates a sense of Davis Cup history and tradition.

"I think he's the reason why we are all here together." Agassi said.
"We all feel that kind of sense of

To have an opportunity to have a team like this in America," he added, "to get some of the best players in the world on one team is an opportunity you just can't pass up, and John has helped up see

Agassi said that as much as they wanted to win a second Davis Cup in three years for the United States. the U.S. players wanted to win it

"He's made reference to this being a great way to end possibly the greatest career that tennis has ever seen," Agassi said. "He will go

ring to the semifinals against Sweof the years of his career, it's an den in Minneapolis.

Even Hlasek singled out McEntowin it and end his career with it." roe, who is 41-8 in Davis Cup play he added. (Renters, WP, NYT, AP)

# Eagles Set to Blitz Vikings, Cowboys Go Mile-High Against the Broncos

VIKINGS (9-3) at EAGLES (7-5) Key stats: Vikings' defense has 24 interceptions and no other NFC team has 20; Eagles rank only 11th in NFC pass defense. Comment: The Eagles are back, said Coach Rich Kotite, after his team's inspiring loss at San Francisco. Minnesota has remained steady all season and will put Philadelphia's oewly found confidence and continuity to an extreme test. Sean Salisbury, the Vikings' new starting quarterback, is mobile with an extremely

#### NFL MATCHUPS

strong arm. If given time, he should find holes in the Eagles' pass defense. The problem is pass protection, which Philadelphia should negate with an effective bbtz package. Salisbury can expect several big hits and so can the Vikings. The Eagles are favored by 51/2 points.

COWBOYS (10-2) at BRONCOS (7-5) Key-stats: Cowboys-have-only-18 takeaways in-NFC, compared with Minnesota's 35; Broncos have dropped two straight without injured quar-terback John Elway. Comment: Denver has slipped miserably in the divisional and playoff race and desperately needs a victory to right a itself. Elway should return to provide a spark for the Broncos, who usually are nearly invincible at home. Dallas, however, has the right stuff to overcome Denver's mystical play at Mile High Stadium — especially on offense, where the running game will be as productive as the passing game against Denver defense. No betting line.

BENGALS (4-8) at BROWNS (6-6) Key stats: Bengals' quarterback David Klingler Patriots by 11/2.

was sacked 10 times in loss to Pittsburgh; Browns have forced at least one turnover in 26 of last 27 games. Comment: Cleveland remains on the edge playoff contentioo with a consistent defense that bails out a limited offense and with Erie Metcalf's daring special-teams play. The formula will work nicely against Cincinnati, a team limited on both sides of the ball with no relief in sight. Klinger gets another afternoon of on-the-job training for next season. Browns by 10.

#### LIONS (3-9) at PACKERS (6-6)

Key stats: Lions' Barry Sanders is 66 yards shy of his fourth straight 1,000-yard rushing season; Packers' receiver Sterling Sharpe has 363 career receptions, a record for a fifth-year player, Com-ment: Erik Kramer is hot over being benched, Rodney Peete is once again the starter and Andre Ware remains waiting in the wings. Confused about Detroit's quarterback situation? Most of the Lions are, too. Confusion and controversy usually follows a 3-9 team, just as optimism builds when a team is overachieving — see Green Bay, Both team is overachieving — see Green Bay, Both teams continue to roll in opposite directions, Pack-

#### COLTS (5-7) at PATRIOTS (2-10)

Key stats: Colts have scored only 163 points, one more than New England; Patriots managed ds in a 34-0 loss to Atla Comment: Hugh Millen, out for five games with a shoulder injury, returns as New England's quarter-back and Scott Zolak returns to the bench. It doesn't matter, because the Colts are riding high after upsetting Buffalo, but that enthusiasm might not carry over into a solid performance here.

JETS (3-9) at BILLS (9-3)

Key stats: Jets have scored one touchdown in their last nine quarters; Bills' 314 points lead the AFC, Comment: Buffalo returns home, to cozy and cold Rich Stadium, to lick its wounds and vent its frustration after an embarrassing loss in India-napolis. Pity the Jets, who are in disarray and are despondent over Dennis Byrd's tragic injury. They are ripe for a blowout, and the Bills should provide one. Expect Buffalo to win this one in the first half,

Deep, play-action passing will keep the Raiders on their heels as Kansas City closes in on the AFC West crown.

SEAHAWKS (2-10) at STEELERS (9-3) Key stats: Steelers are 5-0 at home this season Barry Foster has nine 100-yard rushing games and the team has 27 sacks — 10 last week against Cincinnati. Comment: Seattle responded nicely with a resilient overtime victory over Denver Monday night, but is overmatched in size and speed against Pittsburgh. Execution is a factor, too, where Seattle has struggled all season on offense and where the Steelers have excelled all season on both sides of the ball. This should be Pittsburgh's easiest victory of the year. Steelers by 131/2.

CHIEFS (8-4) at RAIDERS (5-7) Key stats: Chiefs have lost only two fumbles this season and are a league-best plus-20 in turnover differential; Raiders are 3-3 in divisional games.

in recent years by winning the battle up front along both lines and by using bruising runners Christian Okoye and Barry Word. The Chiefs' deep, play-action passing has also kept the Raiders on their heels. The pattern continues as Kansas City closes in on the AFC West crown with a

DOLPHINS (8-4) at 49ERS (10-2)

Key stats: Dolphins allowed 11 sacks in their first nine games and 13 more in their last three; 49ers' Steve Young has 19 touchdown passes and five interceptions. Comment: The Miami offense has hit a snag, unable to protect the passer, punch the ball into the end zone or prevent turnovers in terrible field position. The Dolphins oeed a complete effort to upset the 49ers, and San Francisco just won't allow it. Miami's secondary cannot match the 49ers' crew of versatile receivers, and that is where the game turns. 49ers by 8.

CHARGERS (7-5) at CARDINALS (3-9) Key stats: Chargers started 0-4 and then went 7-1; Cardinals (along with Minnesota) have lost an NFC-high 13 fumbles. Comment: San Diego should start and end this game on the ground, because the Phoenix defense cannot handle the Chargers' running game. Giving the Cardinals' offense fewer opportunities will make it press for big plays and more prone for big mistakes. Ronnie Harmon, the San Diego runner, is one of the league's most versatile and exciting backs. Char-

REDSKINS (7-5) at GIANTS (5-7) Key stats: Redskins' safety Brad Edwards re-

turned three interceptions for 103 yards and a touchdown, and also forced a fumble in a 41-3 trouncing of Phoenix. Comment: The Giants, who rank last in NFC pass offense, will be hard-pressed to duplicate their victory in Washington earlier this season. The Redskins are ready to make their City closes in on the AFC West crown with a regular-season-ending matchup looming at Denver. Chiefs by 2½.

The patient continues as Kansas and School, The Matching and their offensive line is healing. That will help them match the Giants' running game and give them a big edge in the passing game. Tight end Terry Orr deep over the middle will create free running and passing lanes for the rest of the offense, Redskins by 7%.

> Key stats: Rams have been outscored in rushing touchdowns by 18-8; running back Reggie Cobb has 237 of Buccaneers' 336 rushing attempts. Comment: Mirror records for two mirror teams strug-gling to remain afloat in confidence and to aggressive play. This game figures to lack intensity all around, but the Rams have enough left to win. Cobb, however, will get the 84 rushing yards he needs for a seasoo total of 1,000. Rams by 1. BEARS (4-8) at OILERS (7-5)

RAMS (4-8) at BUCCANEERS (4-8)

Key stats: Bears have lost five straight and are-

ninus-5 in turnover differential; Oilers have had 11 days to prepare. Comment: Having won on Thanksgiving Day in Detroit, Houston is fresh and primed for this one, and will win easily. For another reason that Mike Ditka may oot last after this season. Oilers by 11.

These matchups of National Football League games were written by Thomas George of The New York Times. Odds were provided by Harrah's of

#### SCOREBOARD

BASKETBALL NBA Standings

Pct ,415 ,600 ,533 .714 .492 .533 .533 Chicago Cheriotte Clevelana Atlanta Indiana WESTERN CONFERENCE Pct .443

Pacific Division 10 3 10 4 8 4 10 3 309
10 4 314
8 4 447
8 5 415
8 6 571
6 8 429
5 9 267 Pertiand Seattle Phoenix LA Lakers LA Clippers Socramento Golden Sigte

Golden State 5 7 257 592

Naw York 28 27 17 18— 19

Cleveland 26 24 25 25—189

South 8-15 1-) 17, Ewine 9-22 3- 27: Doubterty 7-13-67 26. Price 7-14 11-11 25. RebeardeNew York 48 (Ewins 16), Cleveland 53 (Nance13), Assists—New York 26 (Anthony 7), Cleveland 17 (Daugherty 4).

Althoustoe 27 29 20 17— 95

Washington 23 20 21 22—113

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12 5-6 24, Adams 9-19 2-2 19, Rebounds—Mil-worker 49 (Avent 131, Washinston 53 (Gug-listin 14), Assists—Milwaukee 26 (Murdock 0), Weshington 28 (Overton 18). A Letters 23 19 24 29—65 lettelen 21 28 21 24—89 Perking 7-11 6-7 21, Threatt 6-14 7-4 29; Majuran 13-22 0-0 26, Bulland 6-)2 0-1 14, Re-

ioemis—Los Angeles 51 (Perkins 13), Hous-tin 48 (Olejuwen 14), Assists—Les Angeles 26 (Threatt 7), Houston 30 (Bulland, Brooks 6), 15 29 17 27— 71 22 33 27 28—110 Lostiner 4-181-2 13, Person 7-159-0 16, West 7-1822 16, McConn 5-83-3 13: K.Moione 4-8 4-8 14, J.Moione 9-17 1-2 19, Rebounds—Missesoto 48 IPerson 9), Utoh 56 ICorbin 11), Assists—Mis-

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15-23 5-5 33, Horser 3-12 0-0 20, Rebeards— Orlando 47 (O'Neol 9), Los Appetes 51 (Nor-mon 9), Assists—Orlando 22 (Skiles 10), Los Anontes 38 (M.Jockson 13), Major College Scores

American U, 87, Mount St, Mary's, Md. 71 Dartmouth 99, Middlebury 73

SOUTH

Cramolina St. IIII., Debriar Cia brown LSU 92. RE Louisiana 65 Mississippi 103, Houston Baptist 61 N. Carolina St. 72, N.C.-Asheville 69 Old Dominion 118, Shenondon S. Carolina St. 85, Furman 81 Tennessee 96, Tennessee Tech 78
Tr.-Chottonooga 109, Augusta 87
Tulane 96, Nicholis 58, 54
Vanderbiit 86, Northwestern 64 MIDWEST

E. Michloon 84. Chicago 51. 61 I Binois 70, I H.-Chicago 48 Iowa St. 69. Creishton 58 N. Josep 94, Buffolo 46 kee M. NE III SOUTHWEST tansas 90, Texts.-Martin 69 labama 78, Oregen St. 75 us-Arlington 121, Schreiner

FAR WEST Colorado St. 87, E. Maniana 75 Fresno St. 60. Oregon 78 New Mexico 71, Texas A&M 69 Son Jose St. 54, Stanford 52 to St. 45

ANGELO STATE CLASSIC TO

HOCKEY NHL Standings WALES CONFERENCE **Petrick Division** New Jersey NY Ransers Washington Philadelphia

CAMPBELL CONFERENCE

Marris Division
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14 18 1 29 119 104
13 11 2 29 73 84
11 11 3 25 78 79
10 15 2 22 72 77

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8 1 8 8—3
Barr (2), Lemieux (11), Lemieux (12); Boker (9), Huli (5), Macher (4), Sasta en gealNew Jersey (an Sidorklewicz) 13-13-16
1—42, Offorwa (an Billington) 13-7-163—42,
Quebec 1 8 1 8—2
Philiodelishia 1 1 8 1—3

Rucinsky (5), Sundin (16); Evens (7), Pas-lowski (8), Bolvin (4), Shots on good—Quebec (on Becuresard) 18-9-6-0-25. Philiodelphia (on Hactorill 10-17-43-34. Borschevsky (18), Ellett (2), Pearson (7); Matteau (5), Larmer (12), Smith (4), March-9-8-6-23. Chicaso (on Pubr) 22-97-37. Hartierd 2 8 3-7 Sen Jese 1 1 3-5 Verbeek (8), Poulin (6) 2, Cassels (4), Yoke 14) 2, Craven 113); Kişio (7), Goudreou 13) 3, Garpeniov (4), Stels on ged-Hartifort (on Hockett( 10-8-6-23, Son Jose (on Burke) 7-8-14-39. Edmandos 8 8 1-1

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soal—Pittsbursh Ion Hrudey( \$-17-14-39,
Los Angeles Ion Barrasso( 6-14-10-30, FOOTBALL

SOCCER

ENGLISH F.A. CUP First Round Replay Ugh 1, Kingstonium 8 CRICKET

7 West Indies' insings: 1974 (50 overs)
5 Pakiston's Insings: 1974 (62 overs)
6 Pakiston's Insings: 1994 (62 overs)
7 Pakiston won by 5 wickets.
7 ONE-DAY INTERNATIONAL
7 Sti Leaten vs. New Zaeland
7 Friday, to Colembia, 5ri Leaten
8 New Zaeland's Innings: 1449 (50 overs)
8 Sti Leaten: 41-2 110.2 overs(
Match obandoned because of rain.

ESCORTS & GUIDES

WORLD SERIES CUP

TRANSACTIONS BASEBALL

with Carls Basia, stroher.

Notineal Leasus

ST.LOUIS—Named Chris Maloney manager and Ramon Critz cooch at Savenach, SAL;
Steve Turco manager and Mauriclo Nunez cooch of Gland Palls, N.Y. Penn Leasus; Joe Cunningham manager and Orlando Thomas cooch at Juhasian City, Appellachian League; and Ray Silver manager and Tim Redman cooch at Chandler, Artona League.

BASKETBALL BASKETBALL

of Busketball Association

FOOTBALL

POOTBALL

Mattead Feetball League
GREEN BAY—Named Thomas Pepper
Burruss, assistant trainer for N.Y. Jets; head
trainer, effective Jan. 1.
PITTSBURGH—Activated Gerald Willloms, sose tockle, from Injured reserve.
Wolved Mark Oldio, wide receiver.
PHOENIX—Walved John Jackson, wide receiver. Activated Eric Blount, running back,
from practice squad. Activated Sleve Latina,
cornerback, from Injured reserve and put him
on practice seared. SEATTLE-Put Jomes Jetterson, corner-

back, on injured reserve.
TAMPA BAY—Put Mike Barber, wide re-

Notional Nockey League
NHL—Suspended Doup Gilmour, Toronto
center, for eight days without pay and fined
him \$500 for sloathing in Nov. 21 game. Fined
Toronto \$20,94, for incident.
BOSTON—Assigned Dominic Lavole, defensemen, to Providence, AHL.
CALGARY—Agreed to two-year contract
with Gary Suter, defensemen.
N.Y. ISLANGERS—Called up Brod Dolgarno, right wine, from Coolfol (Sistrict, AHL.

serns, right wing, from Copitol Olistrict, AHL.
Sent Travis Green, center, to Capitol Olistrict.
SAN JOSE—Walved Petri Skrika, left wing,
Racalled Rob Goudreau and Ray Whitney,
forwards, from Kansas City.
WASHINGTON—Sent Mark Hunter, right

COLLEGE
ARKANSAS—Named Larry Van Der Heylenand Buddy King assistant faatball coaches.

CENTRE—Tom Bryant is stopping down as thictic director but will continue as basket-CHARLESTON-Named Treve Tim

CINCINNATI-Fired John Lovett, defen sive coordinator, and Ted Daisher, de line cooch. Promoted Harry Hiestone

CONNECTICUT—Released Rich Ash-meade, baskelpall guard, from scholarship, EASTERN CONNECTICUT—Named Cryde Washburne women's Interim solitoil coach. FLORIDA—Ben Davis, basketball forward, a transferring from Kansas at and of fall

GATOR BOWL—Numed Rick Collett exec utive director of Gofor Bowl Association, effective Jan. 1,
KENTUCKY—Larry New, football defenathletic directors. Named John Symank as

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NA This ii Inost t

MIAMI — Tis the holiday sea-son — a time when writers openly use words like "'tis" and even "'twas"; a time when throngs of excited parents bustle into the Toys Sure "R" Costing "U" Plen-"I" store and club each other with sturdy Tonka trucks in fierce holiday struggles over who gets to purchase the only remaining unit of the toy industry's hottest oew product concept, Baby Fester Face ("The Doil That Develops REAL BOILS!"); a time when festive gatherings of loud, eggnog-impaired people attempt to sing "The Twelve Days of Christmas" despite the fact that nobody ever remembers what my true love gave to me after Day 5:

"... drummers milking
"EIGHT leapers leaping
"SEVEN figgy puddings "SIX snakes a-molting . .

Yes, the holiday season is a time of traditions, and here in the newspaper industry we have a cherished tradicion of reminding you, the public, of all the holiday-related ways in which you can get injured or killed. We also perform this ser-vice for you on Memorial Day, the Fourth of July, Labor Day, Hal-loween and Thanksgiving.

So today I want to discuss a potencial holiday disaster that was brought to my attention hy alert reader Debby Denniston, who sent me an Associated Press article that appeared last December in the Albany (New York) Times Union. The article, which I am not making

up, begins:
"FREMONT, Nebraska — A 10-year-old boy trying to keep his dog from throwing up on a rug was pinned when the family Christmas tree fell on top of him."

This incident should come as no surprise to anybody who has ever owned a dog. Throwing up on rugs is the primary function of dogs, as a species. If you were to put a dog in the middle of the Sahara, the dog would immediately start trotting in a straight, purposeful line, and it would continue night and day, traveling thousands of miles if occessary, defying exhaustion, starva-tion and thirst, until it located a

rug, which it would throw up co. So anyway, when this Fremont, Nehraska, dog — whose name, ac-cording to the article, is "Pookie" - started to woof, the boy shoved

him off the rug. Naturally this caused the Christmas tree to fall. Christmas trees have some kind of inner-ear problem that reoders them incapable of standing erect for any significant length of time.

Compounding the problem is the fact that Christmas trees are known to be among the most vicious members of the plant community. They become especially hostile after they've spent weeks tied up tightly at the Christmas-tree sales lot while holiday shoppers repeatedly lift them up and pound them down to see if any needles fall off. So when Dad brings a tree home, cuts its ropes and tries to jam it into one of those ludicrously flimsy, ashtray-sized "tree stands" — which are barely adequate to handle a small floral centerpiece, let alone an enraged, full-grown conifer - the tree, freed from its restraining ropes, will irmediately start lunging violently in all directions, while Mom, trying to be helpful, says, "O. K., now it's leaning to the left. . . O. K., oow it's leaning to the right. . . O. K., now it's leaning to the right. . . O. K., now it's leaning back to the left. . . O. K., now it's . . . Meanwhile, Dad, somewhere down on the

floor under the thrashing branches, pine sap smeared in his hair, is fighting for his life, bleeding from bun-dreds of tiny pine-needle stah wounds and saying many conholi-day words. At least that's the tradition in our house.

But getting back to The Associated Press article: There the boy was, alone in his house, trapped under a highly aggressive Christmas tree. Forumately, Pookie saw what was happening, trotted alerdy over to the boy, and in the heroic tradition of resourceful canines Lassie and Rin Tin Tin, threw up.

No, seriously, the article states that the boy was able to reach a phone, whereupon "police and fire-fighters pulled the tree off the boy, ho was not injured." The article does not state whether the police used tranquilizer darts on the tree.

So forumately this story has a happy ending, which is good, be-cause the holiday season should be a happy time. So before we create the impression that there's nothing more to this very special time of year than tree attacks, we'd like to wish you the best, and leave you with this holiday thought: Both holly AND mistletoe are poisonous.

Knight-Ridder Newspapers

## The Latest Incarnation of Philip Johnson

By Michael Z. Wise Washington Post Service

N EW YORK — As one of America's best-known practitioner of architecture, Philip Johnsoo is inevitably labeled dean of the profession. But those less enamored of his protean, power-broker approach to design consider him the Godfather. Both revered and reviled. Johnson is attracting renewed attention as he embarks on yet another stage of his restless career, founding a

oew architectural firm at the age of 86.

"It's like rehirth," Johnson exclaimed in his latest office, perching his perfectly tailored, rail-thin frame on a Robert Venturi chair. Another prop from the 20th-century architectural grab bag, round black eyeglasses in imitation of Le Corbusier, accentuates Johnson's hoot owl gaze. "It's just that great thing of starting out and I get a second time, another chance, long after I'm supposed to." His current incarnacon comes after more than two

decades in tandem with the Chicago architect John Burgee. With Johnson's stylish flair and vision complementing Burgee's administrative skills, the duo formed one of the most dominant and prolific American architectural partnerships. Together they strew skyscrapers in assorted postmodern historical modes across the country and be-

Adept at certifying trends, Johnson helped introduce the so-called International Style to the United States in 1932 as a curator at New York's Museum of Modern Art. After studying under Walter Gropius at the Harvard Graduate School of Design, he joined forces with Ludwig Mies van der Rohe to create the landmark Seagram Building on Park Avenue. But Johnson subsequently broke loose from modernist constraints and was instrumental in prodding corporate America to swap Bauhausinspired boxes for classical detailing as the preferred style of their headquarters.

His influence and celebrity were confirmed in 1979 when he appeared on the cover of Time magazine, wielding a model of his monumental AT&T building as if it were a cudgel. The younger, less-known Burgee was no-where in sight. Belitting Johnson's brand-name status, the recent demise of the partnership was front-page oews in

The Wall Street Journal.

Giving his own account, the 59-year-old Burgee says: "Philip and I had always talked about the fact that at some point I would carry on the firm. Through the years that was always difficult to establish because be was a more flamboyant figure and a figure that the press liked to cover in greater detail. So he naturally attracted more atten-tioo." Burgee ultimately attributes the collapse of their teamwork to Johnson's advanced age. "It's hard for an older person to realize that things are winding down."

Though he complains of tiring more easily as an octogenarian, Philip Courtelyou Johnson is not one to be shoved aside. Armed with genetic longevity and a knack for cultivating business, he appears to have recovered from physical and professional setbacks. His father lived to be 97; a sister and professional settings. First latter lived to be 97; a sister recently celebrated her 90th birthday. Old and new clients are turning up at Johnson's suite in the elliptical tower in New York known as the Lipstick Building, which he designed with Burgee. Donald Trump, boosted by increased revenues at his Taj Mahal Casino Resort in Atlantic City, belief care with bolted over with a job there as soon as he heard that Johnson had set up his own shop. "Philip is a legend and I want to have a legend on my project," the developer said. "Philip's name adds a great deal of value."



A new phase for a well-known American architect.

A commission to redo the Trump resort facade is among half a dozen projects the architect has in the works, including a Berlin office building at the former Checkpoint Charlie border crossing and an addition to Fort Worth's Amon Carter Museum, which Johnson designed in 1961. He also has drawn up plans for the Seton Hill College of Fine Arts in Pennsylvania, a chapel for the University of St. Thomas in Houston and an addition to the University of Houston Law Center.

"Twe oever had so much fun in all my life." Johnson enthuses. He puts in four full days a week at the office. A fifth is spent drawing at his celebrated Glass House in New Canaan, Connecticut. He continues to make regular luncheon appearances at the Four Seasons restaurant he designed in the Seagram Building, Business travel goes on at a furious pace, of late taking him to Japan, Berlin, Switzerland, Ohio, Florida and Texas.

"He's very vibrant right now," said Donald Porter, a former Burgee associate who is one of two foll-time architects now working with Johnson. "He's having a ball.

Architecture is his life."

Relishing his renewed energy, Johnson is nonetheless preparing for the day when he has left the scene. He has donated the glass country home to the National Trust for Historic Preservation for use as a public museum. He has drawn up a new pavilion that will eventually serve as a visitors' entry to the walled compound where he has huilt follies, a sculpture garden and an underground art gallery.

He is also cooperating with the author of his first full-scale biography, the Chicago critic Franz Schulze. Publi-cation was originally slated only after Johnson's death; late 1993 is now the target date. Johnson vows to restore attention to detail. "Now when I do something I watch every little edge, corner of every table, every heating fixture, every lighting fixture."

It was this painstaking approach that he took to the interiors of the Seagram Building. But no sooner was the stately tower completed in the late 1950s than Johnson opted for a more sculpted occlassicism in designs for the original Amon Carter Museum, the New York State Theatre at Lincoln Center and the Sheldon Memorial Art Gallery in Lincoln, Nebraska. The work prodoced in this period referred to monumental buildings executed under 1930s fascism and recalled Johnson's own enthusiasm upon visiting Hitler's Germany and his involvement in a short-lived U.S. rightist movement.

"Architecture in the main is something that is more apt to be run by popes, kings and generals than by public vote.

And so I got interested in getting things done in a grand way," he said. In retrospect, he voices shame at his stance toward Nazism, quietly stating, "I lost my mind."

Lately he has offered his services on an alteration of his most celebrated work. Acting as a consultant, Johnson has given his imprimatur to plans by Gwathmey Siegel & Associates to convert part of the AT&T building into a mini-shopping mall. After the breakup of its communications monopoly, AT&T moved out of the pink granite structure, and the new owner, Sony, wants to enclose the structure, and the new owner, sonly, wants to enclose the easily rentable street-level loggia that brought the huilding part of its acciain. The Chippendale highboy pediment will go untouched, but the carefully executed base has already lost the 28-font (8.5-meter) gilded sculpture for which its barrel-ceilinged lobby was designed. "They're not going to destroy it," Johnson insisted. "To me it's a perfectly logical development."

Moving along himself, Johnson has now ditched postmodernism for deconstructivism. He marked the change in 1988 by returning to the Museum of Modern Art to curate a show of seven disparate proponents. Deconstruc-tivism, he wrote in the catalogue, is no new style.

Explaining the mutation, Johnson says: "We had to change, we had to go through this period. One or two things good came out of it. But on the whole I like these new directions. I like to be in the forefront of things."

Liberty Bows to Palace: No Dummies, Please

Once upon a time in the West End: Liberty of London has dismantied a Christmas window display featuring puppet caricatures of three members of the royal fam-ily - Prince Andrew, the Duchess of York and Prince Edward. The Sun newspaper says the withdrawal was done after Buckingham Palace complained. The poppets were dressed as characters from pantomime: Andrew, the third oldest of Oueen Elizabeth's four children was Prince Charming; his estranged wife, the duchess, was a fat Cinderella, and Edward, the youngest of the queen's children, was one of the Ugly Sisters from the Cinderella story. Puppets of non-royals remain: Prime Minister John Major is one of the Babes in the Woods and the pop star Cher is Mother Goose,

Princess Stephanie of Monaco has left the hospital and gone home with her week-old son, Louis, Stephanie managed to evade a borde of reporters and photographers waiting outside the Princess

Kevin Roche, the Irish-born designer of such landmarks as the Oakland Museum in California and the Ford Foundation headquarters in New York, has been oamed the winner of the 1993 American lostitute of Architects' Gold Medal. Roche joins such other architects as Walter Gropius, Le Corbusier, Tange Kenzo and Buckminster Fuller in receiving the medal, considered architecture's highest honor.

Dewi Sukarno, the former Indonesian first lady, has pleaded guilty in Colorado to slashing a socialite's face at a bash in Aspen in January. She is to he sentenced in January on a misdemeanor charge of disor-derly conduct for attacking Maria Osmena with a champagne flute. Osmena, whose grandfather founded the Nationalist Party in the Philippines, had a shard of glass renoved from her cheek and received

INTERNATIONAL CLASSIFIED Appears on Pages 6 & 7

#### WEATHER

# Forecast for Sunday through Tuesday A soaking rain will fall en Seoul Monday and will spread to Osefa and Tolyo late Monday or Tusaday. Hain is also expected in Sapporo Tusaday. In Hong Kong, Sunday through Tusa-day will feature warm tem-peratures with some sun-sine each day; the drought there will continue. **BOOKS**

DONOVAN'S WIFE By Tom Wicker. 335 pages. \$22.

Reviewed by Patrick Anderson

OM WICKER recently retired after three decades as a political reporter and columnist for The New York Times. If this covel is a farewell to the Washington he covered so long and so ably, it is hardly

This tale of love and politics, centering on a Senate campaign, is populated by some of the sleaziest characters who ever stuffed a ballot box, leaked a salacious rumor or dreamed up a misleading television spot. Victor T. Donovan, a handsome but mediocre congressman from a Western state, is persuaded by his party's national chairman to of hes and duplicity might soon

challenge a respected older senator with presidential ambitions. The party boss provides him with a gofor-the-jugular young media consultant, who proceeds to accuse the scnator of having had an affair with a female lobbyist. Insofar as Vic Donovan (soon known as Tricky Vic) has a positive message, it is implacable opposition to pornography, gun control and people who don't eat red meat.

The incumbent fights back by hiring an equally vicious media consul-tant of his own. It goes without saying that the sleaze and slander of Wicker's fictional campaign echo all that we endured in this fall's real-life

residential campaign. Wicker is telling us that this is what American democracy has come to - and who can deny it? If that were all he had to say, his tale

another level, involving two people who stand spart from the prevail-

political columnist. Speed is a melancholy figure, divorced and childless, fearful that young reporters may oot know who he is, even more celebrated. He would have little interest in Donovan's campaign exbe's in love with Donovan's wife.

Josie Donovan, bright, beautiful
and sexy, has stayed in a loveless

marriage to the congressman for reasons that are never entirely clear. reasons that are never entirely clear.

Both she and Milo Speed view their novels include "The President's Misaffair, which ended some years earli-

send the reader screaming to Inevitably, the romance that Josie "Monday Night Football," MTV and Speed had thought secret beand Speed had thought secret beor the nearest bar. Happily, there is comes caught up in the modslinging of her hasband's campaign.

Wicker manages a good deal of suspense, both on who will win the One is Milo Speed, a sixtyish election and how the lovers will shitical columnist. Speed is a melsuspense is not Wicker's main concern. He seems both angry and amused by the spectacle of modern fearful that he is losing the sexual American politics, and he lays it prowess for which he has long been out in excruciating detail. At the same time, he is saying there are human values that mean, or should mean, more than the endless scramble for political or journalis-

## Court Cases By Jeanette K. Brill



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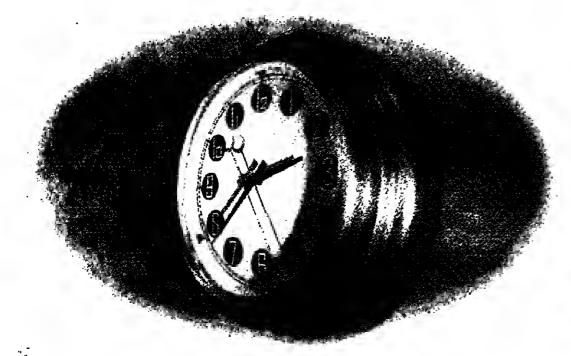
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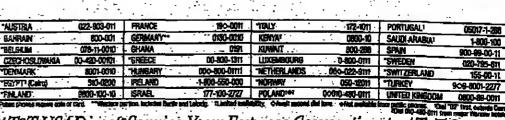
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